



Through Online Filing

SECY / 2020 / 274 – 275
Friday, the 26th June, 2020

Deputy General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
M U M B A I – 4 0 0 0 0 1.

BSE Scrip Code - 500404

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
“Exchange Plaza”, C - 1, Block G,
Bandra – Kurla Complex, Bandra (East)
M U M B A I – 4 0 0 0 5 1

NSE Scrip Code - SUNFLAG

Sub: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) - Outcome of the 178th Board Meeting – Friday, the 26th June, 2020 at the Registered Office of the Company at Nagpur

Dear Sir,

1. The 178th Meeting of the Board of Directors of the Company was held on Friday, the 26th June, 2020 at the Registered Office of the Company at Nagpur.
2. The Board of Directors of the Company has considered, noted and approved the following:
 - (i) The Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2020, as reviewed and recommended by the Audit Committee.

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- (ii) Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone and Consolidated) of the Company for the Fourth Quarter (Q-4) / Half-Year (H-2) / Financial Year ended 31st March, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Audited Financial Results and Statement of Assets and Liabilities (Standalone and Consolidated) of the Company for the Fourth Quarter (Q-4) / Half-Year (H-2) / Financial Year ended 31st March, 2020 together with the Report of the Statutory Auditors and Declaration on Unmodified Opinion of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.sunflagsteel.com.

- (iii) The Board considered and took on record the Draft Auditors' Report in respect of Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year 2019-20 ended on 31st March, 2020.
3. The Board of Directors of the Company, on recommendation of the Nomination and Remuneration Committee, has also duly considered, approved and recommended the following agenda item/s to be put up to the members for their approval at the ensuing Annual General Meeting of the Company:
- a) the re-appointment of Mrs. Neelam Kothari (DIN: 06709241) as a Director (Category- Non-Executive, Independent) of the Company, not liable to retire by rotation, for a fixed second term of consecutive Five (5) years, as her existing term is till the conclusion of ensuing Thirty-fourth (34th) Annual General Meeting of the Company;
- b) the Re-appointment of Mr. Surendra Kumar Gupta (DIN: 00054836) as the Deputy Managing Director, designated Key Managerial Personnel of the Company liable to retire by rotation for the period of Three (3) years commencing from 30th July, 2020, whose existing tenure expires on 29th July, 2020.

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- c) the Re-appointment of CA R. Muralidhar (DIN: 00982212) as an Executive Director (Finance), designated Key Managerial Personnel of the Company, liable to retire by rotation for the period of 3 years commencing from 14th August, 2020, whose existing tenure expires on 13th August, 2020.
- d) the Re-appointment of Mr. Ramchandra Vasant Dalvi (DIN: 00012065), as an Executive Director (Works), Designated Key Managerial Personnel of the Company, liable to retire by rotation for the period of 3 years commencing from 14th August, 2020, whose existing tenure expires on 13th August, 2020.
4. The Board of Directors of the Company, on recommendation of the Audit Committee, has also duly considered and approved the re-appointment of M/s. G. R. Paliwal & Company, Cost Accountants, Nagpur as the Cost Auditors of the Company for the Financial Year 2020–21.
5. The Board of Directors of the Company has also duly revised, considered, approved and adopt the “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)” pursuant to the provisions of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 (As Amended). A copy of the revised Code is enclosed herewith.
6. The Board of Directors of the Company has also duly considered and approved, the modification in Authorisation to Key Managerial Personnel (‘KMP’) of the Company for determining materiality of an event or information. The revised list of contact details of Key Managerial Personnel for making disclosure to stock exchanges are provided herein under for your reference and record:

S. No.	Name of the KMPs	Designation	Contact Details
1.	Mr. Pranav Bhardwaj	Managing Director	Sunflag Iron & Steel Company Limited, 33, Mount Road, Sadar, Nagpur – 440001. Tel No : +91 712 2524661 Email: pranavb@sunflagsteel.com
2.	Mr. Surendra Kumar Gupta	Deputy Managing Director	Sunflag Iron & Steel Company Limited, 33, Mount Road, Sadar, Nagpur – 440001. Tel No : +91 712 2524661 Email: skgupta@sunflagsteel.com



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3.	CA R. Muralidhar	Executive Director (Finance)	Sunflag Iron & Steel Company Limited, 33, Mount Road, Sadar, Nagpur – 440001. Tel No : +91 712 2524661 Email: rmurlidhar@sunflagsteel.com
4.	CS Ashutosh Mishra	Company Secretary & Compliance Officer	Sunflag Iron & Steel Company Limited, 33, Mount Road, Sadar, Nagpur – 440001. Tel No : +91 712 2524661 E-mail : avm@sunflagsteel.com

Please note that the 178th Board Meeting commenced at 12:00 Hrs. and concluded at 17:30 Hrs. on Friday, the 26th June, 2020 at Nagpur.

You are requested to place the aforesaid information on record.

Sincerely,

For Sunflag Iron and Steel Company Limited



**CS Ashutosh Mishra
Company Secretary
Membership No. ACS – 23011**



Encl: As Above

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