



SUNFLAG IRON AND STEEL COMPANY LIMITED

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CIN : L27100MH1984PLC034003

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UNAUDITED STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Amount Rs. In Lakhs except otherwise stated

Sr No	PARTICULARS	STANDALONE			CONSOLIDATED			STANDALONE	CONSOLIDATED
		Quarter ended			Quarter ended			Year Ended	Year Ended
		June, 30	March, 31	June, 30	June, 30	March, 31	June, 30	March, 31	March, 31
		2021	2021 #	2020	2021	2021 #	2020	2021	2021
Result Type -->	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	
1.	Income from operations								
	a) Revenue from Operations	66,741	55,544	19,850	66,741	55,544	19,850	1,89,155	1,89,155
	b) Other income	93	192	132	94	194	133	1,092	1,098
	Total income from operations	66,834	55,736	19,982	66,835	55,738	19,983	1,90,247	1,90,253
2.	Expenses								
	a) Cost of materials consumed	45,484	31,208	10,697	45,484	31,208	10,697	1,09,761	1,09,761
	b) Changes in inventories of Finished Goods and Work-in-process	(4,873)	(2)	3,855	(4,873)	(2)	3,855	11,211	11,211
	c) Employees benefits expense	2,346	3,099	1,494	2,346	3,099	1,494	9,246	9,246
	d) Finance Costs	637	618	635	637	618	635	2,868	2,868
	e) Depreciation and amortisation expense	1,872	1,882	1,705	1,872	1,883	1,705	7,018	7,020
	f) Other expenditure	12,299	11,408	3,142	12,299	10,737	3,142	34,283	33,612
	Total expenses	57,765	48,213	21,528	57,765	47,543	21,528	1,74,387	1,73,718
3.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items and share of Profit/(Loss) from Joint Ventures	9,069	7,523	(1,546)	9,070	8,195	(1,545)	15,860	16,535
4.	Exceptional items	-	-	-	-	-	-	-	-
5.	Profit/(Loss) from Ordinary activities before tax	9,069	7,523	(1,546)	9,070	8,195	(1,545)	15,860	16,535
6.	Tax Expense								
	a) Current Tax	(2,419)	(2,050)	-	(2,419)	(2,049)	-	(4,772)	(4,772)
	b) Deferred Tax	151	506	-	151	506	-	992	992
	c) Income tax pertaining to earlier years	-	1,272	-	-	1,272	-	1,272	1,272
7.	Net Profit/(Loss) from Ordinary activities after Tax	6,801	7,251	(1,546)	6,802	7,924	(1,545)	13,352	14,027
8.	Share of Profit/(Loss) in Joint Ventures				9	89	(30)	-	35
9.	Total Profit/(Loss) for the period/year	6,801	7,251	(1,546)	6,811	8,013	(1,575)	13,352	14,062
10.	Total Profit/(Loss) from Continuing operations after Tax attributable to								
	a) Owners equity	6,801	7,251	(1,546)	6,811	8,013	(1,575)	13,352	14,061
	b) Non-Controlling interest	-	-	-	-	-	-	-	1
11.	Total Profit/(Loss) from Continuing operations after Tax	6,801	7,251	(1,546)	6,811	8,013	(1,575)	13,352	14,062
12.	Other Comprehensive Income (net of tax)								
	a) (i) Items that will not be reclassified to profit or loss	-	68	-	-	68	-	68	68
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
	Total Comprehensive Income (Net of Tax)	6,801	7,319	(1,546)	6,811	8,081	(1,575)	13,420	14,130
13.	Total Comprehensive Income (Net of Tax) attributable to								
	a) Owners equity	6,801	7,319	(1,546)	6,811	8,081	(1,575)	13,420	14,129
	b) Non-Controlling interest	-	-	-	-	-	-	-	1
14.	Paid-up equity share capital (Face value of ₹.10/-each)	18,022	18,022	18,022	18,022	18,022	18,022	18,022	18,022
15.	Other Equity							1,34,056	1,35,263
16.	Earnings per Share (EPS) (₹.) (Face value of ₹.10/-each)								
	a) Basic and diluted EPS before extra ordinary items	3.77	4.02	(0.86)	3.78	4.45	(0.87)	7.41	7.80
	b) Basic and diluted EPS after extra ordinary items	3.77	4.02	(0.86)	3.78	4.45	(0.87)	7.41	7.80

Refer Note 3

Notes :

- The standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th July, 2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- The standalone and consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone and consolidated financial results for the quarter and year ended 30th June 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".
- Figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
- In preparation of financial results for the quarter ended June 30, 2021, the company has reviewed the related internal and external factors known to the management up to the date of approval of these results relating to COVID-19 and there are no significant impact.
- The Company has only one operating segment i.e. 'Iron & Steel Business' and Operations are mainly within India. Hence, it is the only reportable segment under IND AS- 108 'Operating Segments'.
- The figures of previous periods have been re-grouped /re-arranged wherever necessary.
- The results of the company are also available on stock exchange websites, www.nseindia.com, www.bseindia.com and on the company website.

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For and on behalf of the Board of Directors
Sunflag Iron & Steel Company Limited

SURENDRA KUMAR GUPTA
DY. MANAGING DIRECTOR
DIN : 00054836

PLACE : NAGPUR
DATE : July,30 2021