

**Through Online Filing**

SECY/SE/2021/162-163  
Thursday, the 17<sup>th</sup> June, 2021

The General Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI - 400 001**



**SUNFLAG IRON & STEEL CO. LTD.**  
REGD. OFFICE :  
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)  
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

**Sub: Disclosure of Related Party Transactions for the Half Year ended 31<sup>st</sup> March, 2021**

**Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG**

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis as specified in Accounting Standards for the Half Year ended 31<sup>st</sup> March, 2021.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

**CS Ashutosh Mishra**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS - 23011**

*Encl : As above*

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FAX : 044-24347649  
E-mail : mktg\_sz@sunflagsteel.com

**Related Party Disclosures:**

<b>Related Party</b>	<b>Relationship</b>
Sunflag Power Limited Khappa Coal Company Private Limited Sunflag Foundation	Subsidiary Companies
Haryana Television Limited	Associate Enterprise
Mr. Pranav Bhardwaj Mr. Surendra Kumar Gupta CA R. Muralidhar Mr. Ramchandra Vasant Dalvi Mr. S. Mahadevan CS Ashutosh Mishra	Key Managerial Personnel (KMP)
Mr. Ravi Bhushan Bhardwaj, Non-executive Chairman Mr. Suhrit Ravi Bhushan Bhardwaj	Relative to Key Managerial Personnel (Promoter and Promoter Group)
Dr. E. R. C. Shekar Mr. Kumar Jitendra Singh CA Neelam Kothari Mr. Sajiv Dhawan Mr. Anand S. Kapre Mrs. Vinita Bahri	Independent Directors
Daido D.M.S. India Private Limited Ramesh Sunwire Private Limited C T Mining Private Limited Madanpur (North) Coal Company Private Limited	Joint Venture Companies



**Details of Related Party Transactions during the period from 01<sup>st</sup> October, 2020 to 31<sup>st</sup> March, 2021 & Outstanding Balances as on 31<sup>st</sup> March, 2021.**

**A) Related Party Name and Relationship:**

**i) Key Managerial Personnel**

(Amount in Rs.)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Oct, 2020 to 31 <sup>st</sup> Mar, 2021	Outstanding as on 31 <sup>st</sup> Mar, 2021
Mr. Pranav Bhardwaj	Managing Director	Remuneration	91,62,987	-
Mr. Surendra Kumar Gupta	Dy. Managing Director	Remuneration	55,67,686	-
CA R. Muralidhar	Executive Director (Finance)	Remuneration	49,27,000	-
Mr. Ramchandra Vasant Dalvi	Executive Director – Works	Remuneration	43,78,967	-
CS Ashutosh Mishra	Company Secretary	Remuneration	14,78,382	-
Mr. S. Mahadevan	Chief Financial Officer	Remuneration	24,78,540	-

**ii) Relative of Key Managerial Personnel (Promoter and Promoter Group)**

(Amount in Rs.)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Oct, 2020 to 31 <sup>st</sup> Mar, 2021	Outstanding as on 31 <sup>st</sup> Mar, 2021
Mr. Ravi Bhushan Bhardwaj	Non-executive Chairman	Commission	-	-

**iii) Other Directors - Sitting Fees**

(Amount in Rs.)				
Name	Designation	Account	Transaction for the period 01 <sup>st</sup> Oct, 2020 to 31 <sup>st</sup> Mar, 2021	Outstanding as on 31 <sup>st</sup> Mar, 2021
Dr. E. R. C Shekar	Non-executive, Independent	Sitting Fees	94,000	-
Mr. Kumar Jitendra Singh	Non-executive, Independent	Sitting Fees	87,000	-
CA Neelam Kothari	Non-executive, Independent	Sitting Fees	44,000	-
Mr. Sajiv Dhawan	Non-executive, Independent	Sitting Fees	52,000	-
Mr. Anand S. Kapre	Non-executive, Independent	Sitting Fees	30,000	-
CA Vinita Bahri	Non-executive, Independent	Sitting Fees	30,000	-



**B) Subsidiary Companies:**

Name	Shareholding as on 31 <sup>st</sup> March, 2021	Account	(Amount in Rs.)	
			Transaction for the period 01 <sup>st</sup> Oct, 2020 to 31 <sup>st</sup> Mar, 2021	Outstanding as on 31 <sup>st</sup> Mar, 2021
Sunflag Foundation	100%	Share Capital	-	1,00,000
Sunflag Foundation	100%	CSR Expenses	3,10,19,887	-
Sunflag Power Limited	100%	Share Capital	-	5,00,000
Sunflag Power Limited	100%	Un-secured loan	4,63,562	10,27,94,456
Khappa Coal Company Private Limited	63.27%	Share Capital	-	3,16,35,000
Khappa Coal Company Private Limited	63.27%	Advance	-	7,37,09,550

**C) Joint Ventures:**

Name	Shareholding as on 31 <sup>st</sup> March, 2021	Account	(Amount in Rs.)	
			Transaction for the period 01 <sup>st</sup> Oct, 2020 to 31 <sup>st</sup> Mar, 2021	Outstanding as on 31 <sup>st</sup> Mar, 2021
Daido DMS India Private Limited	17.56%	Share Capital	-	3,60,00,000
Ramesh Sunwire Private Limited	49.00%	Share Capital	4,90,00,000	9,80,00,000
Ramesh Sunwire Private Limited	49.00%	Sales of Goods	12,73,79,605	-
Ramesh Sunwire Private Limited	49.00%	Penalty / Debit notes	68,97,914	-
Ramesh Sunwire Private Limited	49.00%	Purchase of Goods	-	(5,051)
CT Mining Private Limited	31.80%	Share Capital	-	3,18,00,000
Madanpur (North) Coal Company Private Limited	11.73%	Share Capital	-	1,21,01,880

**D) Associate Enterprises:**

Name		Account	(Amount in Rs.)	
			Transaction for the period 01 <sup>st</sup> Oct, 2020 to 31 <sup>st</sup> Mar, 2021	Outstanding as on 31 <sup>st</sup> Mar, 2021
Haryana Televisions Limited	Relationship through KMP	Rent	38,64,000	-
Haryana Televisions Limited	Relationship through KMP	Security Deposit	-	28,20,000

