

Through Email / Online Filing

SECY/SE/2022/Clarification/111 Tuesday, the 19th April, 2022

The Manager, Listing Department, National Stock Exchange of India Ltd., "Exchange Plaza", C-1, Block - G. Bandra - Kurla Complex, Bandra (East) MUMBAI 400 051

SUNFLAG IRON & STEEL CO. LTD. REGD. OFFICE

33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA) PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360

E-Mail: admin@sunflagsteel.com Website : www.sunflagsteel.com CIN:L27100MH1984PLC034003

Increase in Volume - Clarification Sub:

Sunflag Iron and Steel Company Limited - NSE Scrip Code: SUNFLAG Ref:

Dear Sir /Madam,

We are in receipt of your letter bearing reference Ref. No.: NSE/CM/Surveillance/11867 dated 18.04.2022 through email with respect to increase in price/volume of securities of the Company in the recent past and seeking the Company to submit a response to the same.

We would like to inform you that our Company has been complying with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations) and have made all the necessary disclosures to the Stock Exchanges within the stipulated timeline as per the provisions of the Listing Regulations.

Further, as on date, there is no information/announcement, which in our opinion may have a bearing on the price/volume behavior in the scrip of the Company and which is yet to be disclosed to the Stock Exchanges and the increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven.

Kindly acknowledge the receipt and take the same on records.

Sincerely,

For Sunflag Iron and Steel Company Limited

CS Ashutosh Mishra

Company Secretary & Compliance Officer

Membership No.: ACS - 23011

Visit us at www.sunflagsteel.com





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