

SISCO CSR REPORT 2021

1. Brief outline on CSR Policy of the Company.

The Board of Directors of the Company has constituted the Corporate Social Responsibility (CSR) Committee to implement or monitor implementation of CSR activities as per the CSR Policy of the Company.

The CSR activities are carried out and monitored mainly through in-house Departments of the Company. Moreover, 'Sunflag Foundation, a Section 8 Company (not for profits), was incorporated, as a Wholly-owned Subsidiary of Sunflag Steel, appointed as an Implementing Agency to carry out the CSR activities as per CSR Policy of the Company.

The CSR Committee has formulated a comprehensive Corporate Social Responsibility (CSR) Policy to cover various activities like Promotion of Education and Health Care, Rural Development, Water Conservation, Protection of Flora and Fauna, Environment Sustainability and other activities or project/s, which are in accordance with the provisions of Section 135 and Schedule VII to the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Members are requested to refer the CSR Policy of the Company for more specific details, the same together with details of activities, expenditure, etc. are placed on the following weblink of the Company's website www.sunflagsteel.com:

Weblink- <https://www.sunflagsteel.com/wp-content/uploads/2018/03/SISCO-CSR-Policy.pdf>

2. The Composition of the CSR Committee:

S N	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ravi Bhushan Bhardwaj	Chairman, Non-executive Director	5	3
2	Dr. E. R. C. Shekar	Member, Non-executive Independent Director	5	5
3	Mr. Kumar Jitendra Singh	Member, Non – executive, Independent Director	5	5
4	Mr. Surendra Kumar Gupta	Member, Deputy Managing Director	5	5
5	Mr. Pranav Bhardwaj (*)	Member, Managing Director	3	-
6	Mr. Ramchandra V. Dalvi (*)	Member, Executive Director (Works)**	3	3

* Inducted as the members of the CSR Committee w.e.f. 13th August, 2020.

** Re-designated as Director (Technical) w.e.f. 14th June, 2021.

3. Provide the web-link where Composition of CSR Committee, CSR projects approved by the Board are disclosed on the website of the Company.

Company's website : www.sunflagsteel.com

Weblink:<https://sunflagsteel.com/wp-content/uploads/2021/08/Details-of-Committees.pdf>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**

5. Details of amount available for set off in pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any : **Nil**

S N	Financial Year	Amount available for set-off from preceding Financial Year (₹)	Amount required to be set-off for the Financial Year, if any (₹)
		Nil	

6.	Average net profits of the Company as per Section 135(5)	155,09,94,339
7.	a) Two percent (2%) of the average net profit of the Company as per Section 135(5)	3,10,19,887
	b) Surplus arising out of the CSR projects or programs or activities of the previous Financial Year	-
	c) Amount required to be set off for the Financial Year, if any	-
	d) Total CSR obligation for the Financial Year (7a + 7b - 7c)	3,10,19,887

8. (a) **CSR Amount spent or unspent for the Financial Year 2020-21**

Total Amount Spent for the Financial Year (₹)	Amount Unspent (₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Total Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
2,65,98,308	45,00,000	03.06.2021	-	-	-

(b) Details of CSR Amount spent against ongoing projects for the Financial Year:

1 S N	2 Name of the Project	3 Item from the list of activities in Schedule VII of the Act	4 Local Area (Yes / No)		5 Location of the Project	6 Project duration	7 Amount allocated for the project (₹)
			State	District			
1	Construction of Auditorium	Promoting Education	Yes (Maharashtra)	Bhandara	Warthi, Bhandara	3 Years	4,00,00,000
2	Equipment under COVID 19 relief project	Disaster Management, including Relief, Rehabilitation and Reconstruction Activities.	Yes (Maharashtra)	Bhandara & Other District	Maharashtra	1 Year	45,00,000

8 Amount spent in the current Financial Year (₹)	9 Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹)	10 Mode of Implementation Direct (Yes / No)	11 Mode of Implementation through implementing Agency	
			Name	CSR Registration Number
0	4,00,00,000	No	Sunflag Foundation	Under process
0	45,00,000	No	Sunflag Foundation	Under process

(c) Details of CSR Amount spent against other than ongoing projects for the Financial Year:

S N	Name of the Project	Item from the list of activities in Schedule VII of the Act	Local Area (Yes / No)	Location of the Project		Amount spent for the project (₹)	Mode of Implementation Direct (Yes / No)	Mode of Implementation through implementing Agency	
				State	District			Name	CSR Registration Number
1.	Promoting health care including preventive health care	Promoting health care including preventive health care	Yes	Maharashtra	Bhandara & Chandrapur	60,25,000	No	Sunflag Foundation	Under process
2.	Promoting education	Special education and employment enhancing vocation skills especially among children, women	Yes	Maharashtra	Bhandara & Chandrapur	15,40,389	No	Sunflag Foundation	Under process
3.	Promoting safe	Making available	Yes	Maharashtra	Bhandara & Chandrapur	2,31,020	No	Sunflag Foundation	Under process

	drinking water	safe drinking water							
4.	Promoting sanitation	Health & Sanitation	Yes	Maharashtra	Bhandara & Chandrapur	74,813	No	Sunflag Foundation	Under process
5	Relief under COVID 19 Pandemic	Disaster management, including relief	Yes	Maharashtra	Bhandara & Chandrapur	34,03,949	No	Sunflag Foundation	Under process
6	Construction of rural roads	Rural Development Projects	Yes	Maharashtra	Bhandara & Chandrapur	4,06,491	No	Sunflag Foundation	Under process
7	Environment Sustainability & Protection of Flora Fauna	Ensuring environmental sustainability	Yes	Maharashtra	Bhandara & Chandrapur	1,49,16,646	No	Sunflag Foundation	Under process

(d) Amount spent in Administrative Overheads

- Nil

(e) Amount spent on Impact Assessment, if applicable

- Not Applicable

(f) Total Amount spent for the Financial Year
(8b+8c+8e)

- ₹ 2,65,98,308/-

(g) Excess amount for set off, if any

S N	Particular	Amount (₹)
i	Two percent (2%) of the average net profit of the Company as per Section 135(5)	3,10,19,887
ii	Total amount spent for the Financial Year	2,65,98,308
iii	Excess amount spent for the Financial Year (ii - i)	-
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
v	Amount available for set off in succeeding Financial Years (iii - iv)	-

9. (a) Details of Unspent CSR amount for the preceding three Financial Years:

S N	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (₹)	Amount spent in the reporting Financial Year (₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding Financial Years (₹)
1	FY 2017-18	66,65,726	-	-	-	-	66,65,726
2	FY 2018-19	1,57,74,757	-	-	-	-	1,57,74,757
3	FY 2019-20	1,55,67,853	-	-	-	-	1,55,67,853
	TOTAL	3,80,08,336	-	-	-	-	3,80,08,336

9. (b) Details of CSR amount spent in the Financial Year for ongoing projects of the preceding Financial Year(s):

S N	Project ID	Name of the project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project ((₹)	Amount spent on the project in the reporting Financial Year (₹)	Cumulative amount spent at the end of the reporting Financial Year (₹)	Status of the project- Completed / Ongoing
1.	P-1	Construction of Auditorium	2019-20	3 Years	4,00,00,000	-	-	Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year (asset wise details)

- (a) Date of creation or acquisition of the capital asset(s) - **Not Applicable**
- (b) Amount of CSR spent for creation or acquisition of capital asset – **Not Applicable**
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc. – **Not Applicable**
- (d) Provide details of the capital asset(s) created or acquired (including complete address and the location of the capital asset) - **Not Applicable**

11. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) - **Out of amount of ₹ 3,10,19,887/- [Statutory Minimum amount to be spent as per Section 135 (5)], ₹ 2,65,98,308/- have been spent and ₹ 45,00,000/- have been allocated for “Equipment under COVID 19 relief project” during the Financial Year 2020-21.**

Surendra Kumar Gupta
Deputy Managing Director
DIN: 00054836

Ravi Bhushan Bhardwaj
Non-Executive Chairman &
Chairman – CSR Committee
DIN: 00054700