

**SUNFLAG FOUNDATION**  
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Name of company	SUNFLAG FOUNDATION	
Corporate identity number	U74999MH2017NPL289961	
Permanent account number of entity	AAYCS2658H	
Address of registered office of company	33, Mount Road, Sadar, Nagpur - 440001, MH, IN	
Type of industry	Commercial and Industrial	
Registration date	27/01/2017	
Category/sub-category of company	Section 8 Company	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	26/05/2021	
Period covered by financial statements	01-04-2020 To 31-03-2021	01-04-2019 To 31-03-2020
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	33, Mount Road, Sadar, Nagpur - 440001, MH, IN	
Name of city of place of maintenance of computer servers (storing accounting data)	Nagpur	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Maharashtra	
Pin code of place of maintenance of computer servers (storing accounting data)	440001	
Name of district of place of maintenance of computer servers (storing accounting data)	Nagpur	
ISO country code of place of maintenance of computer servers (storing accounting data)	91	
Name of country of place of maintenance of computer servers (storing accounting data)	Nagpur	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	917122524661	

**[700600] Disclosures - Directors report****Particulars of holding, subsidiary and associate companies [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	Column 1
	<b>01/04/2020 to 31/03/2021</b>
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	SUNFLAG IRON AND STEEL CO LTD
Address of company	33, Mount Road, Sadar, Nagpur - 440001, MH, IN.
Country of incorporation of company	INDIA
CIN of company	L27100MH1984PLC034003
GLN of company	NA
Type of company	Limited by shares
Percentage of shares held	100.00%
Applicable section	2(46)

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Column 1
	<b>01/04/2020 to 31/03/2021</b>
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Sunflag Iron and Steel Company Limited
Nature of related party relationship	Holding company
Description of nature of material contracts/arrangements/transactions with related party	Transfer (Grant) towards expenses or spending for its CSR Activities
Duration of material contracts/arrangements/transactions with related party	Continuing
Dates of approval of material contracts/arrangements/transactions with related party by board	26/06/2020

**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service [Member]	Product/service 1 [Member]
	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2020 to 31/03/2021</b>
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]		
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]		
Name of main product/service	NA	NA
Description of main product/service	NA	NA
NIC code of product/service	NA	NA
Percentage to total turnover of company	0.00%	0.00%

**Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	Favourable
	<b>01/04/2020 to 31/03/2021</b>
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]	
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	NA
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	NA

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	Column 1
	<b>01/04/2020 to 31/03/2021</b>
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	SURENDRA KUMAR
Middle name of director	PREMNARAYAN
Last name of director	GUPTA
Designation of director	Director
Director identification number of director	00054836
Date of signing board report	26/05/2021

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Refer Board's Report
Disclosure relating to amounts if any which is proposed to carry to any reserves	Refer Board's Report
Disclosures relating to amount recommended to be paid as dividend	Refer Board's Report
Details regarding energy conservation	Refer Board's Report
Steps taken or impact on conservation of energy [Text block]	Textual information (2) [See below]
Steps taken by the company for utilising alternate sources of energy [Text block]	Refer Board's Report
Capital investment on energy conservation equipments	0
Details regarding technology absorption	Refer Board's Report
Efforts made towards technology absorption [Text block]	Textual information (3) [See below]
Benefits derived regarding technology absorption	Refer Board's Report
Expenditure incurred on research and development	0
Details regarding foreign exchange earnings and outgo	Refer Board's Report
Disclosures in director's responsibility statement	Refer Board's Report
Details of material changes and commitment occurred during period affecting financial position of company	Refer Board's Report
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (4) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Refer Board's Report
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	26/05/2021
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Not applicable
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Name of main product/service	NA
Description of main product/service	NA
NIC code of product/service	NA
Percentage to total turnover of company	0.00%
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Not applicable
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Not applicable
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (5) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Not applicable
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Refer Board's Report
Disclosure of change in nature of business [TextBlock]	Textual information (6) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Not applicable
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (7) [See below]

Details relating to deposits covered under chapter v of companies act [TextBlock]	Refer Boards Report
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Not applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (8) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (9) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	Not applicable
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (10) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 4
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

SUNFLAG FOUNDATION

CORPORATE IDENTIFICATION NUMBER (CIN): U74999MH2017NPL289961

REGISTERED OFFICE: 33, MOUNT ROAD, SADAR, NAGPUR – 440001, MH, IN

TEL / FAX No. : +91 712 2524661 / 2520360 e-MAIL ID: sunflagfoundation@gmail.com

### BOARDS' REPORT

The Board of Directors present their Fourth (4) Annual Report and Audited Financial Statements of the Company for the Financial Year 2020-2021 ended 31 March 2021 .

#### 1. INCORPORATION

Sunflag Foundation (“the Company”) is a Section 8 Company (a Company not for Profits) incorporated and registered pursuant to the provisions of the Companies Act, 2013 (“the Act”) vide Corporate Identification Number ( CIN ) – U74999MH2017NPL289961 Dated 27 January 2017, with the Object/s of Education, Skill Development, Environment, Health, Rural Development, based on the concept of approval of this Section 8 Company as an Implementing Agency for the CSR activities of other companies including Ultimate Holding Company namely Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003].

The Company continued to be a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited [CIN: L 27100 MH 1984 PLC 034003] and the Board of Directors of the Company comprising of and managed by its Nominee/s.

#### 2. OBJECTS OF THE COMPANY

The Main Object of the Company is “ To promote activities for education, training and skill development through fully equipped schools, colleges, educational institutes, training centres, skill development centres, to organise training courses and special programmes to impart education in all disciplines, to promote health, environment, infrastructure and rural development activities, to promote activities and sponsor development of life in every aspects in rural and urban areas and such other activities referred to in Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time”.

However, no Objects of the Company shall be carried out without the permission of the competent authorities whomsoever and no Objects of the Company shall be carried out on commercial basis.

#### 3. NATURE OF ACTIVITIES AND CHANGES THEREOF

The nature of activities of the Company was or is restricted under the head ‘Corporate Social Responsibility Activities’ and generally limited to Education including Special Education, Training & Skill Development, Health, Environment and Rural Development for and on behalf of the sponsoring companies.

The Company was appointed as an Implementing Agency to carry out the CSR activities of its Ultimate Holding Company namely Sunflag Iron and Steel Company Limited pursuant to the provisions of Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

The Government of India is satisfied that the country is threatened with the spread of COVID-19 epidemic which has already been declared as a Pandemic by the WHO, and has considered it necessary to take effective measures to prevent its spread across the country and that there is a need for consistency in the application and implementation of various measures and accordingly, has issued necessary directions for strict implementation of lockdown across the country.

As a result, there is a wide and enhanced responsibility on the Company and its Management due to COVID-19 Pandemic situation. The Company is well equipped with its team and infrastructure facilities to cope up with the ongoing as well as anticipated situation on account of COVID-19 Pandemic. The Company and its management have committed to extend its full support to the Government Authorities and Public at large in the Nation-wide fight against COVID-19 Pandemic and to be a “Corona Warriors”.

During the financial year 2020-2021 ended 31 March 2021, the Company, being an implementing agency, has received a sum of Rs. 3,10,19,887/- (Rupees Three Crore Ten Lakh Nineteen Thousand Eight Hundred Eighty-Seven) Only, [Rs. 3,04,05,526/- (Rupees Three Crore Four Lakh Five Thousand Five Hundred Twenty-Six) Only, received during the financial year 2019-2020 ended 31 March 2020], from the Ultimate Holding Company namely Sunflag Iron and Steel Company towards expenditure or spending for its Corporate Social Responsibility (CSR) activities. The Company has either incurred or spent the sum towards various CSR activities as per budget allocation or made commitment/s for the expenditure or spending towards CSR activities at an appropriate time.

The Shareholder/s (Member/s) may refer to the Audited Financial Statements for detailed information. The Company is committed for due compliance of provisions of applicable laws and regulations from time to time.

#### 4. DIVIDEND

The Company is a Section 8 Company, the payment of Dividend on Equity Shares in the Capital of the Company does not arise .

#### 5. TRANSFER TO RESERVES (BALANCE SHEET)

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has not transferred any sum/s to Reserves (Balance Sheet) of the Company.

#### 6. PUBLIC DEPOSITS

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither invited nor accepted any public deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (as amended).

As such, no specific details prescribed in Rule 8(1) of the Companies (Accounts) Rules, 2014 (as amended) are required to be given or provided.

#### 7. PERSONNEL / PARTICULARS OF EMPLOYEES

During the financial year 2020-2021 ended 31 March 2021 under review, the Company do not have any employee/s (permanent, contractual, temporary, trainees, etc.) on the rolls of the Company.

As such, no specific details prescribed under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended), are required to be given or provided.

#### 8. BOARD OF DIRECTORS

Pursuant to Article 27 of the Articles of Association of the Company, the First Director/s nominated by the Ultimate Holding Company - Sunflag Iron and Steel Company Limited namely Mr. Surendra Kumar Gupta [DIN – 00054836] , Mr. Kumar Jitendra Singh [DIN – 00626836], Mr. Ramchandra Vasant Dalvi [DIN – 00012065] and Mr. Deepak Shamrao Kalne [DIN – 07685473], are continued on the Board of Directors of the Company and there is no change in the constitution of the Board of Directors of the Company during the period under review.

#### 9. NUMBER OF MEETINGS OF THE BOARD

Four (4) meeting/s of the Board of Directors of the Company were held during the financial year 2020-2021 ended 31 March 2021 under review on (i) 26 June 2020, (ii) 13 August 2020, (iii) 10 November 2020, and (iv) 12 February 2021.

#### 10. COMMITTEE/S OF THE BOARD

During the financial year 2020-2021 ended 31 March 2021 under review, the Company is not required to constitute any committee/s like Audit Committee, Corporate Social Responsibility Committee, Nomination & Remuneration Committee, Stakeholders' Relationship

Committee pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

## 11. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors confirms:-

- (i) that in the preparation of the annual accounts (financial statements), the applicable accounting standards had been followed along with proper explanation relating to material departure;
- (ii) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the receipt over expenditure and commitment/s of the Company for that financial year;
- (iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the Directors had prepared the annual accounts (financial statements) on a going concern basis; and
- (v) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 12. STATUTORY AUDITORS AND THEIR REPORT

The Shareholders (Members) of the Company, at their First (1) Annual General Meeting held on 21 July 2018, has considered and approved, the appointment including re-appointment of, the First Auditors, CA Vijay Tiwari, Chartered Accountants, Nagpur, [ICAI Membership No. 017747], as the Statutory Auditors of the Company for the Five (5) Financial Year/s i.e. from the conclusion of First (1) Annual General Meeting until the conclusion of Sixth (6) Annual General Meeting of the Company to be held for the financial year 2022-2023 ending 31 March 2023, at such remuneration as shall be fixed by the Board of Directors of the Company in consultation with the said Statutory Auditors of the Company, from time to time.

Further, CA Vijay Tiwari, Chartered Accountants, Nagpur, [ICAI Membership No. 017747], the Statutory Auditors of the Company, have furnished a Certificate of their consent, qualification and eligibility, to continue to act as Statutory Auditors of the Company, for the financial year 2021-2022 ending 31 March 2022 under Section 139 and 141 of the Companies Act, 2013 read with the rules and regulations made thereunder.

Accordingly, the Board of Directors of the Company, at its Twenty-Third (23) Meeting held on 26 May 2021, has considered and approved, the continuation of CA Vijay Tiwari, Chartered Accountants, Nagpur, [ICAI Membership No. 017747], as the Statutory Auditors of the Company for the financial year 2021-2022 ending 31 March 2022.

The Auditors' Report submitted by CA Vijay Tiwari, Chartered Accountants, Nagpur, [ICAI Membership No. 017747], the Statutory Auditors of the Company, to the Shareholders (Members), for the financial year 2020-2021 ended 31 March 2021, do not contain any qualification. The observations made by the Statutory Auditors in their report are self-explanatory and have also been further amplified in the notes to the financial statements and as such, do not call for any explanations.

During the financial year 2020-2021 ended 31 March 2021 under review: -

- (i) there is no fraud occurred, noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended);
- (ii) the observations made by the Statutory Auditors on the financial statements for the financial year 2020-2021 ended 31 March 2021 under review including the affairs of the Company are self-explanatory and do not contain any qualification, reservation, adverse remarks or disclaimer thereof.

As such, no specific information, details or explanations required to be given or provided by the Board of Directors of the Company.

## 13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, for the financial year 2020-2021 ended 31 March 2021 under review, as required to be disclosed pursuant to provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as follows: -

A. CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company.

The effective measures like education, training, publicity, messaging through use of social media have been taken to minimise the loss of energy as far as possible. However, the Company presently do not have any internal generation of power (captive, surplus or otherwise).

(ii) The steps taken by the Company for utilising alternate sources of energy

Presently, the Company do not have any alternate sources of energy for internal generation of power (captive, surplus or otherwise).

(iii) The capital investment on energy conservation equipment.

The Company has not made any capital investment on energy conservation equipment/s.

B. TECHNOLOGY ABSORPTION INCLUDING RESEARCH AND DEVELOPMENT

(i) The efforts made towards technology absorption

The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its services. The technology used by the Company is updated as a matter of continuous exercise.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution

Looking to the activities of the Company, there is no question of product improvement, product development or import substitution. Moreover, the Company has not derived any material benefits in cost reduction against technology absorption.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year (period))

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has not imported any technology.

(a) The details of the technology imported: Nil, Hence Not Applicable

(b) The year of import: Nil, Hence Not Applicable

(c) Whether the technology been fully absorbed: Nil, Hence Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Nil, Hence Not Applicable

(iv) The expenditure incurred on Research and Development

The Company does not have a separate independent research and development activity. As such, no material amount of expenditure was incurred on research and development activity of the Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows: -

The foreign exchange earned (on account of services, remittances in foreign currency or otherwise) in terms of actual inflows during the financial year 2020-2021 ended 31 March 2021 under review and the foreign exchange outgo (on account of value of imports, remittances in foreign currency or otherwise) during the financial year 2020-2021 ended 31 March 2021 under review in terms of actual outflows are NIL [financial year 2019-2020 ended 31 March 2020: NIL].

#### 14. HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY

During the financial year 2020-2021 ended 31 March 2021 under review, the Company was and is continued to be a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited [CIN – L 27100 MH 1984 PLC 034003]. Except the same, the Company is neither a Holding Company nor a Subsidiary, Associate or Joint Venture Company of any other company or companies pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

#### 15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither granted loan/s, secured or unsecured, or provided guarantees or securities in connection with any loan/s availed by others nor made any investment/s pursuant to the provisions of Section 185 and 186 the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). As such, no specific details are required to be given or provided.

#### 16. PARTICULARS OF CONTRACTS, ARRANGEMENTS OR TRANSACTIONS WITH RELATED PARTIES

(i) Particulars of contracts, arrangements or transactions with related parties not at arm's length basis - For the financial year 2020-2021 ended 31 March 2021 under review, there are no such contracts, arrangements or transactions with related parties which are not at arm's length basis. As such, no specific details are required to be given or provided.

(ii) Particulars of contracts, arrangements or transactions with related parties at arm's length basis - For the financial year 2020-2021 ended 31 March 2021 under review, the details pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 (as amended) in respect of contracts, arrangements or transactions with related parties referred to in Section 188(1) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Accounting Standards (AS) - 18 in Form No. AOC – 2 are as follows:-

Name of the related party and nature of relationship	Sunflag Iron & Steel Company Limited (Ultimate Holding Company)
Nature of contracts, arrangements or transactions	Ordinary Course of Business and at Arm's length
Duration of contracts, arrangements or transactions	Continuing Contract, Arrangement or Transaction
Salient terms of the contracts, arrangements or transactions, including the value, if any	Transfer (Grant) of a Total Sum of Rs. 3,10,19,887/- towards expenditure or spending for its Corporate Social Responsibility (CSR) activities
Date of approval (ratification) by the Board, if any	26 June 2020 & 26 May 2021
Amount paid as an advance or otherwise, if any	Rs. 3,10,19,887/- during the Financial Year 2020-2021 ended 31 March 2021

#### 17. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

During the financial year 2020-2021 ended 31 March 2021 under review, there were no amount/s which is required to be transferred to the Investor Education and Protection Fund by the Company. As such, no specific details are required to be given or provided.

#### 18. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL PERIOD TO WHICH THIS FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

During the financial year 2020-2021 ended 31 March 2021 under review , there are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial period of the Company to which the financial statements relates and the date of this report. As such, no specific details are required to be given or provided.

#### 19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year 2020-2021 ended 31 March 2021 under review , no significant and material order is passed by any of the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future. As such, no specific details are required to be given or provided.

#### 20. SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

Moreover, there were no complaint/s for sexual harassment of women at the workplace either at the beginning or during the financial year 2020-2021 ended 31 March 2021 under review. As such, no specific details are required to be given or provided.

As such, the Board of Directors do confirm that the Company has duly complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013] during the financial year 2020-2021 ended 31 March 2021 under review.

#### 21. COST RECORDS AND AUDIT

Pursuant to the amendments to the Companies (Accounts) Rules, 2014 vide MCA's Notification dated 31 July 2018, the Board of Directors do confirm that, the maintenance of cost records as specified by the Central Government under Sub-section (1) of Section 148 of the Companies Act, 2013, is not required by the Company.

Accordingly, such accounts and records are neither made and maintained by the Company nor it is subject to any cost audit, for the financial year 2020-2021 ended 31 March 2021. As such, no specific details are required to be given or provided.

#### 22. COMPLIANCE OF THE SECRETARIAL STANDARDS

The Board of Directors confirms that the Company, though not mandatory but, on voluntary basis, has duly complied and is in compliance, with the applicable Secretarial Standard/s, namely Secretarial Standard (SS) - 1 on Meeting of the Board of Directors and Secretarial Standard (SS) - 2 on General Meetings, during the financial year 2020-2021 ended 31 March 2021 under review .

#### 23. RISK MANAGEMENT POLICY

During the financial year 2020-2021 ended 31 March 2021 under review, the Board of Directors of the Company has not anticipated or identified any elements of risk which may threaten the existence of the Company. Accordingly, no risk management policy has been explored, developed, framed or implemented for the Company. As such, no specific details are required to be given or provided.

Effective March 2020, the risk on account of COVID-19 Pandemic is of severe nature and affected overall worldwide economy, of which, the Company is not an exception. The Company's performance may get affected due to various interruption/s like strict implementation of lockdown across the country. However, the Company's Management is not anticipating any specific risk to the Company. As such, no

specific details, statement or quantification for the risk on account of COVID-19 Pandemic to the Company is given or provided.

#### 24. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has in place adequate internal control systems and procedures commensurate with the size and nature of activities of the Company.

The Company has in place adequate internal financial controls with reference to financial statements and such controls were tested and no reportable material weakness in the design or operations were observed.

These procedures are designed to ensure that: -

- (i) all resources are used efficiently and are adequately protected;
- (ii) all the internal policies and statutory guidelines are complied with; and
- (iii) the accuracy and timing of financial reports or management information is maintained.

#### 25. ACKNOWLEDGEMENTS

The Board of Directors are grateful to the Government, Semi-Government, Statutory Bodies and Others for their continued co-operation and assistance during the financial year 2020-2021 ended 31 March 2021 under review.

The Board of Directors wish to place on record their appreciation for the sincere and dedicated efforts put in by all the concerned in either way during the financial year 2020-2021 ended 31 March 2021 under review.

For and on behalf of the Board of Directors

Surendra Kumar Gupta

CHAIRMAN

DIN - 00054836

Place: Nagpur

Date: 26 May 2021

## Textual information (2)

### **Steps taken or impact on conservation of energy [Text block]**

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company.

The effective measures like education, training, publicity, messaging through use of social media have been taken to minimise the loss of energy as far as possible. However, the Company presently do not have any internal generation of power (captive, surplus or otherwise).

## Textual information (3)

### **Efforts made towards technology absorption [Text block]**

The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its services. The technology used by the Company is updated as a matter of continuous exercise.

## Textual information (4)

### **Particulars of loans guarantee investment under section 186 [Text Block]**

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither granted loan/s, secured or unsecured, or provided guarantees or securities in connection with any loan/s availed by others nor made any investment/s pursuant to the provisions of Section 185 and 186 the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). As such, no specific details are required to be given or provided.

## Textual information (5)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

During the financial year 2020-2021 ended 31 March 2021 under review, the Board of Directors of the Company has not anticipated or identified any elements of risk which may threaten the existence of the Company. Accordingly, no risk management policy has been explored, developed, framed or implemented for the Company. As such, no specific details are required to be given or provided.

Effective March 2020, the risk on account of COVID-19 Pandemic is of severe nature and affected overall worldwide economy, of which, the Company is not an exception. The Company's performance may get affected due to various interruption/s like strict implementation of lockdown across the country. However, the Company's Management is not anticipating any specific risk to the Company. As such, no specific details, statement or quantification for the risk on account of COVID-19 Pandemic to the Company is given or provided.

## Textual information (6)

### **Disclosure of change in nature of business [Text Block]**

The nature of activities of the Company was or is restricted under the head 'Corporate Social Responsibility Activities' and generally limited to Education including Special Education, Training & Skill Development, Health, Environment and Rural Development for and on behalf of the sponsoring companies.

The Company was appointed as an Implementing Agency to carry out the CSR activities of its Ultimate Holding Company namely Sunflag Iron and Steel Company Limited pursuant to the provisions of Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

The Government of India is satisfied that the country is threatened with the spread of COVID-19 epidemic which has already been declared as a Pandemic by the WHO, and has considered it necessary to take effective measures to prevent its spread across the country and that there is a need for consistency in the application and implementation of various measures and accordingly, has issued necessary directions for strict implementation of lockdown across the country.

As a result, there is a wide and enhanced responsibility on the Company and its Management due to COVID-19 Pandemic situation. The Company is well equipped with its team and infrastructure facilities to cope up with the ongoing as well as anticipated situation on account of COVID-19 Pandemic. The Company and its management have committed to extend its full support to the Government Authorities and Public at large in the Nation-wide fight against COVID-19 Pandemic and to be a "Corona Warriors".

During the financial year 2020-2021 ended 31 March 2021, the Company, being an implementing agency, has received a sum of Rs. 3,10,19,887/- (Rupees Three Crore Ten Lakh Nineteen Thousand Eight Hundred Eighty-Seven) Only, [Rs. 3,04,05,526/- (Rupees Three Crore Four Lakh Five Thousand Five Hundred Twenty-Six) Only, received during the financial year 2019-2020 ended 31 March 2020], from the Ultimate Holding Company namely Sunflag Iron and Steel Company towards expenditure or spending for its Corporate Social Responsibility (CSR) activities. The Company has either incurred or spent the sum towards various CSR activities as per budget allocation or made commitment/s for the expenditure or spending towards CSR activities at an appropriate time.

The Shareholder/s (Member/s) may refer to the Audited Financial Statements for detailed information. The Company is committed for due compliance of provisions of applicable laws and regulations from time to time.

## Textual information (7)

### **Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]**

During the financial year 2020-2021 ended 31 March 2021 under review, the Company was and is continued to be a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited [CIN – L 27100 MH 1984 PLC 034003]. Except the same, the Company is neither a Holding Company nor a Subsidiary, Associate or Joint Venture Company of any other company or companies pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

## Textual information (8)

### **Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]**

During the financial year 2020-2021 ended 31 March 2021 under review, no significant and material order is passed by any of the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future. As such, no specific details are required to be given or provided.

## Textual information (9)

### Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has in place adequate internal control systems and procedures commensurate with the size and nature of activities of the Company.

The Company has in place adequate internal financial controls with reference to financial statements and such controls were tested and no reportable material weakness in the design or operations were observed.

These procedures are designed to ensure that: -

- (i) all resources are used efficiently and are adequately protected;
- (ii) all the internal policies and statutory guidelines are complied with; and
- (iii) the accuracy and timing of financial reports or management information is maintained.

## Textual information (10)

### Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

Pursuant to Article 27 of the Articles of Association of the Company, the First Director/s nominated by the Ultimate Holding Company - Sunflag Iron and Steel Company Limited namely Mr. Surendra Kumar Gupta [DIN – 00054836], Mr. Kumar Jitendra Singh [DIN – 00626836], Mr. Ramchandra Vasant Dalvi [DIN – 00012065] and Mr. Deepak Shamrao Kalne [DIN – 07685473], are continued on the Board of Directors of the Company and there is no change in the constitution of the Board of Directors of the Company during the period under review.

### [700500] Disclosures - Signatories of financial statements

#### Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	SURENDRA KUMAR	KUMAR
Middle name of director	PREMNARAYAN	JITENDRA
Last name of director	GUPTA	SINGH
Designation of director	Director	Director
Director identification number of director	00054836	00626836
Date of signing of financial statements by director	26/05/2021	26/05/2021

**[700400] Disclosures - Auditors report****Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Column 1
	<b>01/04/2020 to 31/03/2021</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Individual
Name of auditor signing report	Vijay Haricharan Tiwari
Membership number of auditor	017447
Address of auditors	Keshao Bhawan, Gorepeth, Nagpur - 440010, MH, IN
Permanent account number of auditor or auditor's firm	AAIPT8576A
SRN of form ADT-1	H63037980
Date of signing audit report by auditors	26/05/2021
Date of signing of balance sheet by auditors	26/05/2021

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (11) [See below]
Whether companies auditors report order is applicable on company	No
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	NA

## Textual information (11)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITORS' REPORT

To the Shareholders (Members) of

Sunflag Foundation [CIN - U74999MH2017NPL289961]

Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of Sunflag Foundation [CIN - U74999MH2017NPL289961], ('the Company') which comprise of the Balance Sheet as at 31 March 2021 and Statement of Receipt & Expenditure for the Financial Year 2020-2021 ended 31 March 2021, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the 'Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed U/s. 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ('AS') and other accounting principles generally accepted in India, of the State of affairs of the Company as at 31 March 2021 and Receipt & Expenditure for the Financial Year 2020-2021 ended 31 March 2021.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the Independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### Key Audit Matters (KAM)

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the preparation and presentation of its Report (hereinafter called as 'Board's Report') which comprises various information required under Section 134(3) of the Companies Act 2013 but does not include the Financial Statements and our report thereon.

Our opinion on the Financial Statements does not cover the Board's Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Board's Report and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit.

Based on the work we have performed, we conclude that, we are nothing to report in this regard.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion, reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- (i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- (iv) Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transaction and events in a manner that achieves fair presentation.
- (vi) Materiality is a magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonable knowledgeable users of the Financial Statements may influence, we consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effects of any identified misstatements in the Financial Statements.

(vii) We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

(viii) We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:-

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet and Statement of Receipt & Expenditure dealt with by this Report are in agreement with the relevant books of accounts.

d. In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act read the Rule 7 of the Companies (Accounts) Rules, 2014 .

e. On the basis of the written representations received from the Director/s as on 31 March 2021 taken on record by the Board of the Directors, None of the Director/s is disqualified as on 31 March 2021 from being appointed as a Director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annex A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control with reference to the Financial Statements.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), In our opinion and to the best of our information and according to the explanations given to us:-

(i) The Company does not have any pending litigations which would impact its financial position in its Financial Statements;

(ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the Company in terms of Clause 1(2)(iii) of the Order.

CA Vijay Tiwari

Chartered Accountants

Membership No. 017447

Place: Nagpur

Dated: 26 May 2021

UDIN - 21017447AAAABW2996

## ANNEX – A TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ('the Act') on its Financial Statements Dated 26 May 2021 for the Financial Year 2020-2021 ended 31 March 2021 as referred to in paragraph 1(f) of the 'Report on Other Legal and Regulatory Requirements' section

We have audited the Internal Financial Controls over financial reporting of Sunflag Foundation [CIN - U74999MH2017NPL289961], ('the Company') as of 31 March 2021 in conjunction with our audit of the Standalone Financial Statements of the Company for the Financial Year 2020-2021 ended 31 March 2021 .

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Control over Financial Reporting ('Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

The Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. The Company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets

of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

CA Vijay Tiwari

Chartered Accountants

Membership No. 017447

Place: Nagpur

Dated: 26 May 2021

UDIN - 21017447AAAAABW2996

**[700700] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020	31/03/2019
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	0	0	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Total non-current financial assets	0	0	
Total non-current assets	0	0	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	0	0	
Cash and cash equivalents	0	0	
Bank balance other than cash and cash equivalents	4,64,40,003	4,20,18,424	
Loans, current	0	0	
Total current financial assets	4,64,40,003	4,20,18,424	
Total current assets	4,64,40,003	4,20,18,424	
Total assets	4,64,40,003	4,20,18,424	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	1,00,000	1,00,000	1,00,000
Other equity	0	0	
Total equity attributable to owners of parent	1,00,000	1,00,000	
Total equity	1,00,000	1,00,000	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	0	0	
Total non-current financial liabilities	0	0	
Provisions, non-current	0	0	
Total non-current liabilities	0	0	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	0	0	
Other current financial liabilities	4,63,40,003	4,19,18,424	
Total current financial liabilities	4,63,40,003	4,19,18,424	
Provisions, current	0	0	
Total current liabilities	4,63,40,003	4,19,18,424	
Total liabilities	4,63,40,003	4,19,18,424	
Total equity and liabilities	4,64,40,003	4,20,18,424	

**[210000] Statement of profit and loss****Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	0
Other income	0	0
Total income	0	0
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	0	0
Depreciation, depletion and amortisation expense	0	0
Other expenses	0	0
Total expenses	0	0
Total profit before tax	0	0
Tax expense [Abstract]		
Total tax expense	0	0
Total profit (loss) for period from continuing operations	0	0
Total profit (loss) for period	0	0
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Total comprehensive income	0	0
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Total comprehensive income	0	0
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0

**[400200] Statement of changes in equity**

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]		
Statement of changes in equity [Line items]		
Changes in equity [Abstract]		
Comprehensive income [Abstract]		
Profit (loss) for period	0	0

**[320000] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of cash flows [Abstract]		
Whether cash flow statement is applicable on company	No	No
Cash flows from used in operating activities [Abstract]		
Profit before tax	0	0

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of significant accounting policies [TextBlock]	Textual information (12) [See below]	Textual information (13) [See below]
Description of accounting policy for recognition of revenue [TextBlock]	No revenue, hence not applicable	No revenue, hence not applicable

## Textual information (12)

### Disclosure of significant accounting policies [Text Block]

Notes forming part of the Financial Statements for the Financial Year 2020-2021 ended 31 March 2021

#### 1. Corporate Information or Overview:-

Sunflag Foundation ('the Company') is a Section 8 Company (a Company not for Profits) registered pursuant to the provisions of the Companies Act, 2013 ('the Act') vide Corporate Identification Number (CIN) – U 74999 MH 2017 NPL 289961 Dated 27 January 2017, with the Object/s of Education, Skill Development, Environment, Health, Rural Development, based on the concept of approval of this Section 8 Company as an Implementing Agency for the CSR activities of other companies including Parent Holding Company namely Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003].

The Company is a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003], and the Board of Directors of the Company comprising of and managed by its Nominee/s.

The Main Object of the Company is:-

To promote activities for education, training and skill development through fully equipped schools, colleges, educational institutes, training centres, skill development centres, to organise training courses and special programmes to impart education in all disciplines, to promote health, environment, infrastructure and rural development activities, to promote activities and sponsor development of life in every aspects in rural and urban areas and such other activities referred to in Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

However, no Objects of the Company shall be carried out without the permission of the competent authorities whomsoever and no Objects of the Company shall be carried out on commercial basis.

The Company was appointed as an Implementing Agency to carry out the CSR Activities of its Parent Holding Company namely Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003], pursuant to the provisions of Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

#### 2. Significant Accounting Policies:-

##### 2.1 Significant Accounting Policies

The significant accounting policies have been predominantly presented below in the order of the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

##### 2.2 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), as applicable, to the Company.

The financial statements have been prepared on accrual basis except revenue from grant or donation under the historical cost convention.

##### 2.3 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the financial year under review.

The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known or materialized.

#### 2.4 Loan/s or Borrowing/s

The Company do not have or borrowed any Secured or Unsecured – Short Term or Long Term Loan/s during the financial year 2020-2021 and accordingly, there is outstanding loan/s as at 31 March 2021.

#### 2.5 Fixed Assets

The Company do not have or own any fixed assets as at 31 March 2021.

#### 2.6 Inventories

The Company do not have any Inventories as at 31 March 2021 .

#### 2.7 Investments

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#### 2.8 Cash and cash equivalents

Cash and cash equivalents comprise Cash at Bank and In Hand.

#### 2.9 Current and Non-Current Classification

An asset or a liability is classified as Current when it satisfies any of the following criteria:

- (i) It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;
- (ii) It is held primarily for the purpose of being traded;
- (iii) It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- (iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

Based on above, all liabilities – financial or otherwise are classified accordingly.

For the purpose of Current or Non-Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

#### 2.10 Revenue recognition

General grants or donations are recognized in the financial year in which the same are received. Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable. The Company do not have any income or receipt from operation or other income sources during the financial year under review.

#### 2.11 Provision for Tax

The Company, being a Section 8 Company (Company Not for Profits), the provision for tax is not provided for the financial year 2020-2021 ended 31 March 2021 under review.

#### 2.12 Earning Per Share (EPS)

The Company, being a Section 8 Company (Company Not for Profits), there is no quantification of profits and accordingly, there is no calculation for Earnings per Share (EPS) for the financial year 2020-2021 ended 31 March 2021 under review.

## 2.13 Related Party Disclosure

### (a) Name of Related Parties and Nature of Relationship

Name of Related Party	Nature of Relationship
Sunflag Iron and Steel Company Limited	Parent Holding Company [Shareholding 100%]
Mr. Surendra Kumar Gupta	Nominee Director/s of the Company [Nominated by Sunflag Iron and Steel Company Limited]
Mr. Kumar Jitendra Singh	
Mr. Ramchandra Vasant Dalvi	
Mr. Deepak Shamrao Kalne	

### (b) Related Party Transaction/s during the period under review

Name of Related Party	Nature of Transaction/s
Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003]	Transfer (Grant) of a total sum of Rs. 3,10,19,887 /- (Previous Year Rs. 3,04,05,526/-) towards Spending for CSR Activities

## 2.14 Earnings and Expenditure in Foreign Exchange

Particulars	Financial Year	
	2020-2021	2019-2020
Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

2.15 The Company does not have any un-hedged foreign currency exposure as at 31 March 2021.

## 2.16 Micro and Small Enterprises:

The Company has not entered into any agreement for purchase transaction with suppliers registered under The Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) as at 31 March 2021. The note has been identified on the basis of information available with the company.

2.17 There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in Accounting Standard (AS)-29 'Provisions, contingent liabilities & contingent assets.

2.18 Comparative figures

The financial figures pertaining to the previous financial year have been re-grouped or re-classified, wherever necessary or required.

As per our Report of Even Date

For Sunflag Foundation

CA Vijay Tiwari

DIRECTOR

Chartered Accountants

Membership No. 017447

Place: Nagpur

Date: 26 May 2021

DIRECTOR

## Textual information (13)

### Disclosure of significant accounting policies [Text Block]

Notes forming part of the Financial Statements for the Financial Year 2019-2020 ended 31 March 2020

#### 1. Corporate Information or Overview:-

Sunflag Foundation ('the Company') is a Section 8 Company (a Company not for Profits) registered pursuant to the provisions of the Companies Act, 2013 ('the Act') vide Corporate Identification Number (CIN) – U74999MH2017NPL289961 Dated 27 January 2017, with the Object/s of Education, Skill Development, Environment, Health, Rural Development, based on the concept of approval of this Section 8 Company as an Implementing Agency for the CSR activities of other companies including Parent Holding Company namely Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003]. The Company is in the process of its registration under Section 12A of the Income Tax Act, 1961.

The Company is a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003], and the Board of Directors of the Company comprising of and managed by its Nominee/s.

The Main Object of the Company is:-

To promote activities for education, training and skill development through fully equipped schools, colleges, educational institutes, training centres, skill development centres, to organise training courses and special programmes to impart education in all disciplines, to promote health, environment, infrastructure and rural development activities, to promote activities and sponsor development of life in every aspects in rural and urban areas and such other activities referred to in Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

However, no Objects of the Company shall be carried out without the permission of the competent authorities whomsoever and no Objects of the Company shall be carried out on commercial basis.

Presently, the Company was appointed as an Implementing Agency to carry out the CSR Activities of its Parent Holding Company namely Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003], pursuant to the provisions of Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

#### 2. Significant Accounting Policies:-

##### 2.1 Significant Accounting Policies

The significant accounting policies have been predominantly presented below in the order of the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

##### 2.2 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), as applicable, to the Company.

The financial statements have been prepared on accrual basis except revenue from grantor donation under the historical cost convention.

##### 2.3 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the financial year under review.

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#### 2.6 Inventories

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#### 2.7 Investments

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#### 2.9 Current and Non-Current Classification

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- (ii) It is held primarily for the purpose of being traded;
- (iii) It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- (iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

Based on above, all liabilities – financial or otherwise are classified accordingly.

For the purpose of Current or Non-Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

#### 2.10 Revenue recognition

General grants or donations are recognized in the financial year in which the same are received. Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable. The Company do not have any income or receipt from operation or other income sources during the financial year under review.

#### 2.11 Provision for Tax

The Company, being a Section 8 Company (Company Not for Profits), the provision for tax is not provided for the financial year 2019-2020 ended 31 March 2020 under review.

## 2.12 Earning Per Share (EPS)

The Company, being a Section 8 Company (Company Not for Profits), there is no quantification of profits and accordingly, there is no calculation for Earnings per Share (EPS) for the financial year 2019-2020 ended 31 March 2020 under review.

## 2.13 Related Party Disclosure

## (a) Name of Related Parties and Nature of Relationship

Name of Related Party	Nature of Relationship
Sunflag Iron and Steel Company Limited	Parent Holding Company [Shareholding 100%]
Mr. Surendra Kumar Gupta	Nominee Director/s of the Company [Nominated by Sunflag Iron and Steel Company Limited]
Mr. Kumar Jitendra Singh	
Mr. Ramchandra Vasant Dalvi	
Mr. Deepak Shamrao Kalne	

## (b) Related Party Transaction/s during the period under review

Name of Related Party	Nature of Transaction/s
Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003]	Transfer (Grant) of a total sum of Rs. 3,04,05,526/- (Previous Year Rs. 2,44,54,098/-) towards Spending for CSR Activities

## 2.14 Earnings and Expenditure in Foreign Exchange

Particulars	Financial Year	
	2019-2020	2018-2019
Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

2.15 The Company does not have any un-hedged foreign currency exposure as at 31 March 2020.

## 2.16 Micro and Small Enterprises:

The Company has not entered into any agreement for purchase transaction with suppliers registered under The Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) as at 31 March 2020. The note has been identified on the basis of information available with the company.

2.17 There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in Accounting Standard (AS)-29 'Provisions, contingent liabilities & contingent assets.

## 2.18 Comparative figures

The financial figures pertaining to the previous financial year have been re-grouped or re-classified, wherever necessary or required.

As per our Report of Even Date

For Sunflag Foundation

CA Vijay Tiwari

DIRECTOR

Chartered Accountants

Membership No. 017447

DIRECTOR

Place: Nagpur

Date: 26 June 2020

DIRECTOR

### [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Complied with	Complied with
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (14) [See below]	Textual information (15) [See below]

## Textual information (14)

### Disclosure of significant accounting policies [Text Block]

Notes forming part of the Financial Statements for the Financial Year 2020-2021 ended 31 March 2021

#### 1. Corporate Information or Overview:-

Sunflag Foundation ('the Company') is a Section 8 Company (a Company not for Profits) registered pursuant to the provisions of the Companies Act, 2013 ('the Act') vide Corporate Identification Number (CIN) – U 74999 MH 2017 NPL 289961 Dated 27 January 2017, with the Object/s of Education, Skill Development, Environment, Health, Rural Development, based on the concept of approval of this Section 8 Company as an Implementing Agency for the CSR activities of other companies including Parent Holding Company namely Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003].

The Company is a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003], and the Board of Directors of the Company comprising of and managed by its Nominee/s.

The Main Object of the Company is:-

To promote activities for education, training and skill development through fully equipped schools, colleges, educational institutes, training centres, skill development centres, to organise training courses and special programmes to impart education in all disciplines, to promote health, environment, infrastructure and rural development activities, to promote activities and sponsor development of life in every aspects in rural and urban areas and such other activities referred to in Section 135 of, Schedule VII to, the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, from time to time.

However, no Objects of the Company shall be carried out without the permission of the competent authorities whomsoever and no Objects of the Company shall be carried out on commercial basis.

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#### 2. Significant Accounting Policies:-

##### 2.1 Significant Accounting Policies

The significant accounting policies have been predominantly presented below in the order of the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

##### 2.2 Basis of preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), as applicable, to the Company.

The financial statements have been prepared on accrual basis except revenue from grant or donation under the historical cost convention.

##### 2.3 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the financial year under review.

The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known or materialized.

#### 2.4 Loan/s or Borrowing/s

The Company do not have or borrowed any Secured or Unsecured – Short Term or Long Term Loan/s during the financial year 2020-2021 and accordingly, there is outstanding loan/s as at 31 March 2021.

#### 2.5 Fixed Assets

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#### 2.7 Investments

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#### 2.8 Cash and cash equivalents

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#### 2.9 Current and Non-Current Classification

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- (iv) The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

Based on above, all liabilities – financial or otherwise are classified accordingly.

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#### 2.10 Revenue recognition

General grants or donations are recognized in the financial year in which the same are received. Interest income is recognized on a time proportion basis taking into account the amount outstanding and rate applicable. The Company do not have any income or receipt from operation or other income sources during the financial year under review.

#### 2.11 Provision for Tax

The Company, being a Section 8 Company (Company Not for Profits), the provision for tax is not provided for the financial year 2020-2021 ended 31 March 2021 under review.

#### 2.12 Earning Per Share (EPS)

The Company, being a Section 8 Company (Company Not for Profits), there is no quantification of profits and accordingly, there is no calculation for Earnings per Share (EPS) for the financial year 2020-2021 ended 31 March 2021 under review.

## 2.13 Related Party Disclosure

### (a) Name of Related Parties and Nature of Relationship

Name of Related Party	Nature of Relationship
Sunflag Iron and Steel Company Limited	Parent Holding Company [Shareholding 100%]
Mr. Surendra Kumar Gupta	Nominee Director/s of the Company [Nominated by Sunflag Iron and Steel Company Limited]
Mr. Kumar Jitendra Singh	
Mr. Ramchandra Vasant Dalvi	
Mr. Deepak Shamrao Kalne	

### (b) Related Party Transaction/s during the period under review

Name of Related Party	Nature of Transaction/s
Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003]	Transfer (Grant) of a total sum of Rs. 3,10,19,887 /- (Previous Year Rs. 3,04,05,526/-) towards Spending for CSR Activities

## 2.14 Earnings and Expenditure in Foreign Exchange

Particulars	Financial Year	
	2020-2021	2019-2020
Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

2.15 The Company does not have any un-hedged foreign currency exposure as at 31 March 2021.

## 2.16 Micro and Small Enterprises:

The Company has not entered into any agreement for purchase transaction with suppliers registered under The Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) as at 31 March 2021. The note has been identified on the basis of information available with the company.

2.17 There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in Accounting Standard (AS)-29 'Provisions, contingent liabilities & contingent assets.

2.18 Comparative figures

The financial figures pertaining to the previous financial year have been re-grouped or re-classified, wherever necessary or required.

As per our Report of Even Date

For Sunflag Foundation

CA Vijay Tiwari

DIRECTOR

Chartered Accountants

Membership No. 017447

Place: Nagpur

Date: 26 May 2021

DIRECTOR

## Textual information (15)

### Disclosure of significant accounting policies [Text Block]

Notes forming part of the Financial Statements for the Financial Year 2019-2020 ended 31 March 2020

#### 1. Corporate Information or Overview:-

Sunflag Foundation ('the Company') is a Section 8 Company (a Company not for Profits) registered pursuant to the provisions of the Companies Act, 2013 ('the Act') vide Corporate Identification Number (CIN) – U74999MH2017NPL289961 Dated 27 January 2017, with the Object/s of Education, Skill Development, Environment, Health, Rural Development, based on the concept of approval of this Section 8 Company as an Implementing Agency for the CSR activities of other companies including Parent Holding Company namely Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003]. The Company is in the process of its registration under Section 12A of the Income Tax Act, 1961.

The Company is a Wholly-owned Subsidiary Company of Sunflag Iron and Steel Company Limited, [CIN – L27100MH1984PLC034003], and the Board of Directors of the Company comprising of and managed by its Nominee/s.

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#### 2. Significant Accounting Policies:-

##### 2.1 Significant Accounting Policies

The significant accounting policies have been predominantly presented below in the order of the Accounting Standards specified Under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

##### 2.2 Basis of preparation of financial statements

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#### 2.11 Provision for Tax

The Company, being a Section 8 Company (Company Not for Profits), the provision for tax is not provided for the financial year 2019-2020 ended 31 March 2020 under review.

## 2.12 Earning Per Share (EPS)

The Company, being a Section 8 Company (Company Not for Profits), there is no quantification of profits and accordingly, there is no calculation for Earnings per Share (EPS) for the financial year 2019-2020 ended 31 March 2020 under review.

## 2.13 Related Party Disclosure

## (a) Name of Related Parties and Nature of Relationship

Name of Related Party	Nature of Relationship
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## (b) Related Party Transaction/s during the period under review

Name of Related Party	Nature of Transaction/s
Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003]	Transfer (Grant) of a total sum of Rs. 3,04,05,526/- (Previous Year Rs. 2,44,54,098/-) towards Spending for CSR Activities

## 2.14 Earnings and Expenditure in Foreign Exchange

Particulars	Financial Year	
	2019-2020	2018-2019
Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

2.15 The Company does not have any un-hedged foreign currency exposure as at 31 March 2020.

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The Company has not entered into any agreement for purchase transaction with suppliers registered under The Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) as at 31 March 2020. The note has been identified on the basis of information available with the company.

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## 2.18 Comparative figures

The financial figures pertaining to the previous financial year have been re-grouped or re-classified, wherever necessary or required.

As per our Report of Even Date

For Sunflag Foundation

CA Vijay Tiwari

DIRECTOR

Chartered Accountants

Membership No. 017447

DIRECTOR

Place: Nagpur

Date: 26 June 2020

DIRECTOR

### [610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

**[400600] Notes - Property, plant and equipment**

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]		
Disclosure of detailed information about property, plant and equipment [Line items]		
Reconciliation of changes in property, plant and equipment [Abstract]		
Property, plant and equipment at end of period	0	0

**[612100] Notes - Impairment of assets**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

**[400700] Notes - Investment property**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	As per Comapnies, Act 2013	As per Comapnies, Act 2013
Useful lives or depreciation rates, investment property, cost model	As per Comapnies, Act 2013	As per Comapnies, Act 2013
Description of investment property where fair value information is unreliable, cost model	As per Comapnies, Act 2013	As per Comapnies, Act 2013
Explanation of why fair value cannot be reliably measured for investment property, cost model	NA	NA
Range of estimates within which fair value is likely to lie for investment property, cost model	NA	NA

**[400900] Notes - Other intangible assets**

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

**[401000] Notes - Biological assets other than bearer plants**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	Not applicable	Not applicable
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	Not applicable	Not applicable
Description of biological assets other than bearer plants previously measured at cost	Not applicable	Not applicable
Explanation of why fair value becomes reliable for biological assets other than bearer plants previously measured at cost	Not applicable	Not applicable
Explanation of effect of change for biological assets for which fair value becomes reliably measurable	Not applicable	Not applicable
Description of nature and extent of government grants for agricultural activity recognised in financial statements	Not applicable	Not applicable
Description of unfulfilled conditions and other contingencies attached to government grant for agricultural activity	Not applicable	Not applicable
Explanation of significant decrease in level of government grants for agricultural activity	Not applicable	Not applicable

**[611100] Notes - Financial instruments****Disclosure of provision matrix [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial instruments [Axis]	Financial instruments, class [Member]	
Past due status [Axis]	Past due status [Member]	
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of provision matrix [Abstract]		
Disclosure of provision matrix [Line items]		
Financial assets	4,64,40,003	4,20,18,424

**Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial instruments [Axis]	Financial instruments, class [Member]	
Type of measurement of expected credit losses [Axis]	Type of measurement of expected credit losses [Member]	
Method of assessment of expected credit losses [Axis]	Method of assessment of expected credit losses [Member]	
Credit impairment of financial instruments [Axis]	Credit impairment of financial instruments [Member]	
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Line items]		
Financial assets at end of period	4,64,40,003	4,20,18,424

**Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities, class [Member]		Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	4,63,40,003	4,19,18,424	4,63,40,003	4,19,18,424
Financial liabilities, at fair value	4,63,40,003	4,19,18,424	4,63,40,003	4,19,18,424

**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets, class [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,64,40,003	4,20,18,424	4,64,40,003	4,20,18,424
Financial assets, at fair value	4,64,40,003	4,20,18,424	4,64,40,003	4,20,18,424
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Description of other financial assets at fair value class	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,64,40,003	4,20,18,424	4,64,40,003	4,20,18,424
Financial assets, at fair value	4,64,40,003	4,20,18,424	4,64,40,003	4,20,18,424
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Description of other financial assets at fair value class	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents

**Disclosure of financial assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,64,40,003	4,20,18,424	4,64,40,003	4,20,18,424
Financial assets, at fair value	4,64,40,003	4,20,18,424	4,64,40,003	4,20,18,424
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents
Description of other financial assets at fair value class	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents	Cash and cash equivalents

**Disclosure of financial instruments by type of interest rate [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Types of interest rates [Axis]	Interest rate types [Member]	
	31/03/2021	31/03/2020
Disclosure of financial instruments by type of interest rate [Abstract]		
Disclosure of financial instruments by type of interest rate [Line items]		
Financial assets	4,64,40,003	4,20,18,424
Financial liabilities	4,63,40,003	4,19,18,424

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial instruments [TextBlock]		
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Financial assets	4,64,40,003	4,20,18,424
Financial assets, at fair value	4,64,40,003	4,20,18,424
Description of other financial assets at amortised cost class	Cash and cash equivalents	Cash and cash equivalents
Description of other financial assets at fair value class	Cash and cash equivalents	Cash and cash equivalents
Disclosure of financial liabilities [TextBlock]		
Disclosure of financial liabilities [Abstract]		
Financial liabilities	4,63,40,003	4,19,18,424
Financial liabilities, at fair value	4,63,40,003	4,19,18,424
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Financial assets at end of period	4,64,40,003	4,20,18,424
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Financial assets	4,64,40,003	4,20,18,424
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Financial assets	4,64,40,003	4,20,18,424
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		
Financial assets	4,64,40,003	4,20,18,424
Financial liabilities	4,63,40,003	4,19,18,424

**[400100] Notes - Equity share capital****Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 10,000	[shares] 10,000		[shares] 10,000
Value of shares authorised	1,00,000	1,00,000		1,00,000
Number of shares issued	[shares] 10,000	[shares] 10,000		[shares] 10,000
Value of shares issued	1,00,000	1,00,000		1,00,000
Number of shares subscribed and fully paid	[shares] 10,000	[shares] 10,000		[shares] 10,000
Value of shares subscribed and fully paid	1,00,000	1,00,000		1,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 10,000	[shares] 10,000		[shares] 10,000
Total value of shares subscribed	1,00,000	1,00,000		1,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 10,000	[shares] 10,000		[shares] 10,000
Value of shares called	1,00,000	1,00,000		1,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0		0
Calls unpaid by officers	0	0		0
Total calls unpaid by directors and officers	0	0		0
Calls unpaid by others	0	0		0
Total calls unpaid	0	0		0
Forfeited shares	0	0		0
Forfeited shares reissued	0	0		0
Value of shares paid-up	1,00,000	1,00,000		1,00,000
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0

Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	1,00,000	1,00,000	1,00,000	1,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by ultimate holding company	[shares] 10,000	[shares] 10,000		[shares] 10,000
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 10,000	[shares] 10,000		[shares] 10,000
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		
Type of share				Equity

## Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 10,000	
Value of shares authorised	1,00,000	
Number of shares issued	[shares] 10,000	
Value of shares issued	1,00,000	
Number of shares subscribed and fully paid	[shares] 10,000	
Value of shares subscribed and fully paid	1,00,000	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 10,000	
Total value of shares subscribed	1,00,000	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 10,000	
Value of shares called	1,00,000	
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	
Calls unpaid by officers	0	
Total calls unpaid by directors and officers	0	
Calls unpaid by others	0	
Total calls unpaid	0	
Forfeited shares	0	
Forfeited shares reissued	0	
Value of shares paid-up	1,00,000	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 10,000	[shares] 10,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	1,00,000	1,00,000
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by ultimate holding company	[shares] 10,000	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 10,000	
Type of share	Equity	

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			
	Name of shareholder [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Number of shares held in company	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD
CIN of shareholder	L27100MH1984PLC034003	L27100MH1984PLC034003	L27100MH1984PLC034003	L27100MH1984PLC034003
Permanent account number of shareholder	AACCS3376C	AACCS3376C	AACCS3376C	AACCS3376C
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 10,000	[shares] 10,000	[shares] 10,000	[shares] 10,000
Percentage of shareholding in company	100.00%	100.00%	100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

**[611000] Notes - Exploration for and evaluation of mineral resources**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

**[611900] Notes - Accounting for government grants and disclosure of government assistance**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

**[401100] Notes - Subclassification and notes on liabilities and assets****Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Other current financial liabilities, others [Axis]	Column 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	4,63,40,003	4,19,18,424
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Others	Others
Other current financial liabilities, others	4,63,40,003	4,19,18,424

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Advances, non-current	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Total balance with banks	0	0
Cash on hand	0	0
Total cash and cash equivalents	0	0
Bank balance other than cash and cash equivalents	4,64,40,003	4,20,18,424
Total cash and bank balances	4,64,40,003	4,20,18,424
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	4,63,40,003	4,19,18,424
Current liabilities portion of share application money pending allotment	0	0

**[401200] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	1,00,000	1,00,000
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	3,10,19,887	3,04,05,526
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

**[611800] Notes - Revenue**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of revenue [TextBlock]	No revenue, hence not applicable	No revenue, hence not applicable
Description of accounting policy for recognition of revenue [TextBlock]	No revenue, hence not applicable	No revenue, hence not applicable

**[612400] Notes - Service concession arrangements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

**[612000] Notes - Construction contracts**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

**[612600] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of employee benefits [TextBlock]	Not Applicable	Not Applicable
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

**[612800] Notes - Borrowing costs**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

**[700100] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column 1	Column 2	Column 3	Column 4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	SURENDRA K U M A R PREMNARAYAN GUPTA	RAMCHANDRA VASANT DALVI	D E E P A K SHAMRAO KALNE	K U M A R JITENDRA SINGH
Director identification number of key managerial personnel or director	00054836	00012065	07685473	00626836
Permanent account number of key managerial personnel or director	ABPPG5613D	AAAPD4056D	ABZPK3451H	AIMPS9257K
Date of birth of key managerial personnel or director	16/08/1948	07/12/1950	04/06/1956	05/10/1952
Designation of key managerial personnel or director	Nominee Director	Nominee Director	Nominee Director	Nominee Director
Qualification of key managerial personnel or director	B.E. (Mech), DBM	B.Tech.	Chartered Accountant	B.Sc Engineering
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0
Ceiling as per act key managerial personnel or director remuneration	0	0	0	0

**[612200] Notes - Leases**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[612300] Notes - Transactions involving legal form of lease**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

**[612900] Notes - Insurance contracts**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

**[500100] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Total other income	0	0
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Total employee benefit expense	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Directors sitting fees	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Total payments to auditor	0	0
CSR expenditure	0	0
Miscellaneous expenses	0	0
Total other expenses	0	0

**[613200] Notes - Cash flow statement**

Unless otherwise specified, all monetary values are in INR

	<b>31/03/2021</b>	<b>31/03/2020</b>
Disclosure of cash flow statement [TextBlock]		
Cash and cash equivalents	0	0

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

**[611200] Notes - Fair value measurement**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

**[613300] Notes - Operating segments**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

**[610700] Notes - Business combinations**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

**[611500] Notes - Interests in other entities**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

**[610800] Notes - Related party****Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Related parties [Member]		Entities with joint control or significant influence over entity [Member]	
	Column 1		Column 1	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	AACCS3376C	AACCS3376C	AACCS3376C	AACCS3376C
CIN of related party	L27100MH1984PLC034003	L27100MH1984PLC034003	L27100MH1984PLC034003	L27100MH1984PLC034003
Description of nature of transactions with related party	Transfer (Grant) of a total sum of Rs. 3,10,19,887/- towards Spending for CSR Activities	Transfer (Grant) of a total sum of Rs. 3,04,05,526/- towards Spending for CSR Activities	Transfer (Grant) of a total sum of Rs. 3,10,19,887/- towards Spending for CSR Activities	Transfer (Grant) of a total sum of Rs. 3,04,05,526/- towards Spending for CSR Activities
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Ultimate Holding company	Ultimate Holding company
Related party transactions [Abstract]				
Other related party transactions contribution made	3,10,19,887	3,04,05,526	3,10,19,887	3,04,05,526

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

**[611700] Notes - Other provisions, contingent liabilities and contingent assets**

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

**[700200] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

**[610500] Notes - Events after reporting period**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

**[612500] Notes - Share-based payment arrangements**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

**[613000] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

**[610900] Notes - First time adoption**

Unless otherwise specified, all monetary values are in INR

	<b>01/04/2020 to 31/03/2021</b>	<b>01/04/2019 to 31/03/2020</b>
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No