

SUNFLAG POWER LIMITED
Standalone Financial Statements for period 01/04/2020 to 31/03/2021

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Name of company	SUNFLAG POWER LIMITED	
Corporate identity number	U31200UR2003PLC027802	
Permanent account number of entity	AAKCS3754L	
Address of registered office of company	B-203, Mount View Apartment, Nr Ansal Green Valley Bhagirathipuram, Jakhan, Rajpur Road, Dehradun - 248001, UR, IN	
Type of industry	Commercial and Industrial	
Registration date	21/08/2003	
Category/sub-category of company	Limited by shares	
Whether company is listed company	No	
Name of ultimate parent of group	Sunflag Iron and Steel Company Limited	
Date of board meeting when final accounts were approved	25/05/2021	
Period covered by financial statements	01-04-2020 To 31-03-2021	01-04-2019 To 31-03-2020
Date of start of reporting period	01/04/2020	01/04/2019
Date of end of reporting period	31/03/2021	31/03/2020
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	B-203, Mount View Apartment, Nr Ansal Green Valley, Bhagirathipuram, Rajpur Road	
Name of city of place of maintenance of computer servers (storing accounting data)	Dehradun	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Uttarakhand	
Pin code of place of maintenance of computer servers (storing accounting data)	248001	
Name of district of place of maintenance of computer servers (storing accounting data)	Dehradun	
ISO country code of place of maintenance of computer servers (storing accounting data)	91	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	9818477158	

[700600] Disclosures - Directors report**Particulars of holding, subsidiary and associate companies [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Particulars of companies [Axis]	Column 1
	01/04/2020 to 31/03/2021
Particulars of holding, subsidiary and associate companies [Abstract]	
Particulars of holding, subsidiary and associate companies [LineItems]	
Name of company	SUNFLAG IRON AND STEEL CO LTD
Address of company	33, Mount Road, Sadar, Nagpur-440001, MH, IN
Country of incorporation of company	INDIA
CIN of company	L27100MH1984PLC034003
Type of company	Ultimate holding company
Percentage of shares held	100.00%
Applicable section	2(46)

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	Column 1
	01/04/2020 to 31/03/2021
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]	
Name of related party	Sunflag Iron and Steel Company Limited
Nature of related party relationship	Holding company
Description of nature of material contracts/arrangements/transactions with related party	Interest free unsecured loan
Duration of material contracts/arrangements/transactions with related party	Continuing
Dates of approval of material contracts/arrangements/transactions with related party by board	25/05/2021
Amount paid as advances if any for material contracts/arrangements/transactions with related party	4,68,954

Details of principal business activities contributing 10% or more of total turnover of company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Principal business activities of company [Axis]	Product/service [Member]	Product/service 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]		
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]		
Name of main product/service	NA	NA
Description of main product/service	NA	NA
NIC code of product/service	NA	NA
Percentage to total turnover of company	0.00%	0.00%

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	PRANAV	RAMBHATLA
Middle name of director	RAVI	
Last name of director	BHARDWAJ	MURALIDHAR
Designation of director	Director	Director
Director identification number of director	00054805	00982212
Date of signing board report	25/05/2021	25/05/2021

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Refer Board's Report
Disclosure relating to amounts if any which is proposed to carry to any reserves	Refer Board's Report
Disclosures relating to amount recommended to be paid as dividend	Refer Board's Report
Details regarding energy conservation	Refer Board's Report
Steps taken or impact on conservation of energy [Text block]	Textual information (2) [See below]
Steps taken by the company for utilising alternate sources of energy [Text block]	Textual information (3) [See below]
Capital investment on energy conservation equipments	0
Details regarding technology absorption	Refer Board's Report
Efforts made towards technology absorption [Text block]	Textual information (4) [See below]
Benefits derived regarding technology absorption	Textual information (5) [See below]
Expenditure incurred on research and development	0
Details regarding foreign exchange earnings and outgo	Refer Board's Report
Disclosures in director's responsibility statement	Refer Board's Report
Details of material changes and commitment occurred during period affecting financial position of company	Refer Board's Report
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (6) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (7) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	25/05/2021
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Not Applicable
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Name of main product/service	NA
Description of main product/service	NA
NIC code of product/service	NA
Percentage to total turnover of company	0.00%
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Not applicable
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Not applicable
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (8) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	N o t Applicable
Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [TextBlock]	Textual information (9) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (10) [See below]
Disclosure of change in nature of business [TextBlock]	Textual information (11) [See below]
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (12) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (13) [See below]

Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual information (14) [See below]
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	N o t Applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (15) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (16) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Not applicable
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	[pure] 4
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

SUNFLAG POWER LIMITED

CORPORATE IDENTIFICATION NUMBER (CIN) - U31200UR2003PLC027802

REGISTERED OFFICE

B - 203, MOUNT VIEW APARTMENTS, NEAR ANSAL GREEN VALLEY, BHAGIRATHIPURAM, JAKHAN, RAJPUR ROAD, DEHRADUN – 248001, UR, IN

TEL NO. +91 98184 77158

e-MAIL ID: investor@sunflagsteel.com

BOARDS' REPORT

The Board of Directors present their Eighteenth (18) Annual Report and Audited Financial Statements of the Company for the financial year 2020-2021 ended 31 March 2021.

1 OVERALL PERFORMANCE - FINANCIAL RESULTS, POWER PROJECT - REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company is venturing into power generation at Hanol Tuini Hydro Electric Power Project in the State of Uttarakhand. Due to number of constraints, the Company could not commence its Hanol Tuini Hydro Electric Power Project in the State of Uttarakhand during the financial year 2020-2021 ended 31 March 2021 under review.

Apart, the Company has not carried out any other business or commercial activity during the financial year 2020-2021 ended 31 March 2021 under review. As such, no Statement of Profit & Loss has been prepared for the financial year 2020-2021 ended 31 March 2021 under review.

The Company has invested a sum of Rs. 10,27,94,456/- as on 31 March 2021 [Rs. 10,23,25,502/- as on 31 March 2020] towards capital and other expenditure. The whole funding for the Hanol Tuini Hydro Electric Power Project was made by its Ultimate Holding Company namely Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003]. Presently, the Company is in the process of project clearances from various government authorities.

The Government of India is satisfied that the country is threatened with the spread of COVID-19 epidemic which has already been declared as a Pandemic by the WHO, and has considered it necessary to take effective measures to prevent its spread across the country and that there is a need for consistency in the application and implementation of various measures and accordingly, has issued necessary directions for strict implementation of lockdown across the country.

Accordingly, the anticipated commencement of Hanol Tuini Hydro Electric Power Project in the State of Uttarakhand may be affected or delayed due to prevailing worldwide situation on account of COVID-19 Pandemic and its resultant adverse effects on overall economic scenario, apart from other constraints for requisite approval/s.

2. NATURE OF BUSINESS ACTIVITIES AND CHANGES THEREOF

During the financial year 2020-2021 ended 31 March 2021 under review, the Board of Directors had neither been explored any change in nature of business activities for the Company nor there is a change in nature of business activities of the Company. As such, no specific details regarding change in nature of business activities are required to be given or provided.

3. DIVIDEND

The Board of Directors do not recommend any Dividend for the financial year 2020-2021 ended 31 March 2021.

4. TRANSFER TO RESERVES (BALANCE SHEET)

The Company has not transferred any sum/s to reserves and surplus (balance sheet) account as at 31 March 2021 (FY 2020-2021) [NIL during previous financial year 2019-2020 ended 31 March 2020].

5. PUBLIC DEPOSITS

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither invited nor accepted any public deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (as amended). As such, no specific details prescribed in Rule 8(1) of the Companies (Accounts) Rules, 2014 (as amended) are required to be given or provided.

6. PERSONNEL / PARTICULARS OF EMPLOYEES

The statement containing particulars of employees for the financial year 2020-2021 ended 31 March 2021 as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended), forms part of this report. Further, the report/s and the financial statements are being sent to the Shareholders (Members) excluding the statement of particulars of employees. In terms of Section 136 of the Companies Act, 2013 read with the rules made there under, the said statement is open for inspection at the Registered Office of the Company. Any Shareholder (Member) interested in obtaining a copy of the same may write to the Company at its Registered Office.

7. BOARD OF DIRECTORS

(a) Retirement by Rotation – Mr. Pranav Bhardwaj , Director, [DIN – 00054805], liable to retire by rotation and being eligible, offer himself for re-appointment.

(b) Except the above, there is no change in the constitution of the Board of Directors of the Company during the financial year 2020-2021 ended 31 March 2021 under review and accordingly, Mr. Ravi Bhushan Bhardwaj, [DIN – 00054700], Director [Chairman]; Mr. Pranav Bhardwaj, [DIN – 00054805], Dr. E. R. C. Shekar [DIN – 00013670], and CA Rambhatla Muralidhar, [DIN – 00982212], Director/s are continued on the Board of Directors of the Company.

8. NUMBER OF MEETINGS OF THE BOARD

Four (4) meeting/s of the Board of Directors of the Company were held during the financial year 2020-2021 ended 31 March 2021 under review on (i) 24 June 2020, (ii) 13 August 2020, (iii) 10 November 2020 and (iv) 12 February 2021.

9. COMMITTEE/S OF THE BOARD

During the financial year 2020-2021 ended 31 March 2021 under review, the Company is not required to constitute any committee/s like Audit Committee, Corporate Social Responsibility Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

10. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors confirms: -

(a) that in the preparation of the annual accounts (financial statements), the applicable accounting standards had been followed along with proper explanation relating to material departure;

(b) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;

(c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) that the Directors had prepared the annual accounts (financial statements) on a going concern basis; and

(e) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. STATUTORY AUDITORS AND THEIR REPORT

The provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended) regarding rotation of Statutory Auditors are not applicable to the Company.

Moreover, the Company is not required to place the matter relating to appointment including re-appointment of the Statutory Auditors of the Company, for ratification, by the Shareholders (Members), at every subsequent Annual General Meeting of the Company, in terms of deletion of First Proviso to Section 139(1) of Companies Act, 2013 vide the Companies (Amendment) Act, 2017 effective 7 May 2018.

Accordingly, the Shareholders (Members) of the Company, at their Fifteenth (15) Annual General Meeting held on 24 September 2018, has ratified and approved, the appointment including re-appointment of, Messers Patel, Shah & Joshi, Chartered Accountants, Mumbai, [ICAI Firm Registration No. 107768W], as the Statutory Auditors of the Company for a remaining period of four (4) financial years i.e. from the conclusion of Fifteenth (15) Annual General Meeting until the conclusion of Nineteenth (19) Annual General Meeting of the Company to be held for the financial year 2021-2022 ending 31 March 2022.

Further, Messers Patel, Shah & Joshi, Chartered Accountants, Mumbai, [ICAI Firm Registration No. 107768W], the Statutory Auditors of the Company, have furnished a Certificate of their consent, qualification and eligibility, to continue to act as Statutory Auditors of the Company, for the financial year 2020-2021 ending 31 March 2021 under Section 139 and 141 of the Companies Act, 2013 read with the rules and regulations made thereunder.

Accordingly, the Board of Directors of the Company, at its Eighty-Fifth (85) meeting held on 25 May 2021, has considered and approved, the continuation of Messers Patel, Shah & Joshi, Chartered Accountants, Mumbai, [ICAI Firm Registration No. 107768W], as the Statutory Auditors of the Company for the financial year 2021-2022 ending 31 March 2022.

The Auditors' Report submitted by Messers Patel, Shah & Joshi, Chartered Accountants, Mumbai, [ICAI Firm Registration No. 107768W], the Statutory Auditors of the Company, to the Shareholders (Members), for the financial year 2020-2021 ended 31 March 2021, do not contain any qualification. The observations made by the Statutory Auditors in their report are self-explanatory and have also been further amplified in the notes to the financial statements and as such, do not call for any explanations.

During the financial year 2020-2021 ended 31 March 2021 under review: -

(a) there is no fraud occurred, noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended);

(b) the observations made by the Statutory Auditors on the financial statements for the financial year 2020-2021 ended 31 March 2021 under review including the affairs of the Company are self-explanatory and do not contain any qualification, reservation, adverse remarks or disclaimer thereof.

As such, no specific information, details or explanations required to be given or provided by the Board of Directors of the Company.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS / OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, for the financial year 2020-2021 ended 31 March 2021 as required to be disclosed pursuant to provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are as follows: -

A. CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company. The effective measures like education, training, publicity, messaging through use of social media have been continued to minimise the loss of energy as far as possible. However, the Company presently do not have any internal generation of power (captive, surplus or otherwise).

- (ii) The steps taken by the Company for utilising alternate sources of energy

Presently, the Company do not have any alternate sources of energy for internal generation of power (captive, surplus or otherwise). However, the management of the Company is exploring an alternative source of energy like solar, wind, thermal or otherwise for internal generation of power for captive purposes, apart from implementation of its Hydro-electric Power Project.

- (iii) The capital investment on energy conservation equipment.

The Company has not made any capital investment on energy conservation equipment/s.

B. TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT

- (i) The efforts made towards technology absorption

The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its services. The technology used by the Company is updated as a matter of continuous exercise.

- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution

Looking to the activities of the Company, there is no question of product improvement, product development or import substitution. Moreover, the Company has not derived any material benefits in cost reduction against technology absorption.

- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

During the financial year 2020-2021 ended 31 March 2021, the Company has not imported any technology (even, not imported during the last three years reckoned from the beginning of the financial year).

- (a) The details of the technology imported: Nil, Hence Not Applicable
- (b) The year of import: Nil, Hence Not Applicable
- (c) Whether the technology been fully absorbed: Nil, Hence Not Applicable
- (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Nil, Hence Not Applicable
- (iv) The expenditure incurred on Research and Development

The Company does not have a separate independent research and development activity. As such, no material amount of expenditure was incurred on research and development activity of the Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows

The foreign exchange earned (on account of services or otherwise) in terms of actual inflows during the financial year 2020-2021 ended 31 March 2021 under review and the foreign exchange outgo (on account of value of imports, remittances in foreign currency or otherwise) during the financial year 2020-2021 ended 31 March 2021 under review in terms of actual outflows are Nil (financial year 2019-2020: Nil).

13. HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY

During the financial year 2020-2021 ended 31 March 2021 under review, the Company continues to be the Wholly Owned Subsidiary Company of Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003].

During the financial year 2020-2021 ended 31 March 2021 under review, the Company is neither a Holding Company nor an Associate or a Joint Venture Company of any other Company or Companies pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

14. RISK MANAGEMENT POLICY

During the financial year 2020-2021 ended 31 March 2021 under review, the Board of Directors of the Company has not anticipated or identified any elements of risk which may threaten the existence of the Company. Accordingly, no risk management policy has been explored, developed, framed or implemented for the Company. As such, no specific details are required to be given or provided.

Effective March 2020, the risk on account of COVID-19 Pandemic is of severe nature and affected overall worldwide economy, of which, the Company is not an exception. Other than delay for the project clearances from various government authorities and development work/s under progress, the management is not anticipating any specific risk to the Company. As such, no specific details, statement or quantification for the risk on account of COVID-19 Pandemic to the Company is given or provided.

15. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

During the financial year 2020-2021 ended 31 March 2021 under review, there were no amount/s which is required to be transferred to the Investor Education and Protection Fund by the Company. As such, no specific details are required to be given or provided.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither granted loan/s, secured or unsecured, or provided guarantees or securities in connection with any loan/s availed by others nor made any investment/s pursuant to the provisions of Section 185 and 186 the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). As such, no specific details are required to be given or provided.

17. PARTICULARS OF CONTRACTS, ARRANGEMENTS OR TRANSACTIONS WITH RELATED PARTIES

(a) Particulars of contracts, arrangements or transactions with related parties not at arm's length basis - For the financial year 2020-2021 ended 31 March 2021 under review, there are no such contracts, arrangements or transactions with related parties which are not at arm's length basis. As such, no specific details are required to be given or provided.

(b) Particulars of contracts, arrangements or transactions with related parties at arm's length basis - For the financial year 2020-2021 ended 31 March 2021 under review, the details pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 (as amended) in respect of contracts, arrangements or transactions with related parties referred to in Section 188(1) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Accounting Standards (AS) - 18 in Form No. AOC-2 are as follows:-

Name of the related party and nature of relationship	Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003] - Ultimate Holding Company
Nature of contracts, arrangements or transactions	Ordinary Course of Business and at Arm's length
Duration of contracts, arrangements or transactions	Continuing Contract, Arrangement or Transaction
Salient terms of the contracts, arrangements or transactions, including the value, if any	Outstanding Unsecured Loan/s Without Interest
Date of approval (ratification) by the Board, if any	24 June 2020 & 25 May 2021
Amount paid as an advance or otherwise, if any	Outstanding Unsecured Loan Balance of Rs. 10,27,94,456 /- as at 31 March 2021 [Including Rs. 4,68,954 /- advanced during the financial year 2020-2021]

18. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has in place adequate internal control systems and procedures commensurate with the size and nature of business activities of the Company. The Company has in place adequate internal financial controls with reference to financial statements and such controls were tested and no reportable material weakness in the design or operations were observed.

19. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT

During the financial year 2020-2021 ended 31 March 2021 under review, there are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relates and the date of this report. As such, no specific details are required to be given or provided.

20. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year 2020-2021 ended 31 March 2021 under review, no significant and material order is passed by any of the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future. As such, no specific details are required to be given or provided.

21. SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has duly complied with all the applicable provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Moreover, there is no complaint/s for sexual harassment of women at the workplace either at the beginning or during the financial year 2020-2021 ended 31 March 2021 under review. As such, no specific details are required to be given or provided.

22. COMPLIANCE OF THE SECRETARIAL STANDARDS

The Board of Directors confirms that the Company, has duly complied and is in compliance, with the applicable Secretarial Standard/s, namely Secretarial Standard – 1 ('SS-1') on Meetings of the Board of Directors and Secretarial Standard - 2 ('SS-2') on General Meetings, during the financial year 2020-2021 ended 31 March 2021.

23. COST RECORDS AND AUDIT

Pursuant to amendments to the Companies (Accounts) Rules, 2014 vide MCA's Notification Dated 31 July 2018, the Board of Directors do confirm that, the maintenance of cost records as specified by the Central Government under Sub-section (1) of Section 148 of the Companies Act, 2013, is not required by the Company and accordingly, such accounts and records are neither made and maintained by the Company nor it is subject to any cost audit, for the financial year 2020-2021 ended 31 March 2021. As such, no specific details are required to be given or provided.

24. ACKNOWLEDGEMENTS

The Board of Directors are grateful to the Government, Semi-Government, Statutory Bodies and Others for their continued co-operation and assistance during the financial year 2020-2021 ended 31 March 2021 under review.

The Board of Directors wish to place on record their appreciation for the sincere and dedicated efforts put in by all the concerned in either way during the financial year 2020-2021 ended 31 March 2021 under review.

For and on behalf of the Board

Sd/-

Pranav Bhardwaj

DIRECTOR

DIN - 00054805

Place: New Delhi

Date: 25 May 2021

Sd/-

Rambhatla Muralidhar

DIRECTOR

DIN – 00982212

Place: Nagpur

Date: 25 May 2021

Textual information (2)

Steps taken or impact on conservation of energy [Text block]

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company. The effective measures like education, training, publicity, messaging through use of social media have been continued to minimise the loss of energy as far as possible. However, the Company presently do not have any internal generation of power (captive, surplus or otherwise).

Textual information (3)

Steps taken by the company for utilising alternate sources of energy [Text block]

Presently, the Company do not have any alternate sources of energy for internal generation of power (captive, surplus or otherwise). However, the management of the Company is exploring an alternative source of energy like solar, wind, thermal or otherwise for internal generation of power for captive purposes, apart from implementation of its Hydro-electric Power Project.

Textual information (4)

Efforts made towards technology absorption [Text block]

The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its services. The technology used by the Company is updated as a matter of continuous exercise.

Textual information (5)

Benefits derived regarding technology absorption

Looking to the activities of the Company, there is no question of product improvement, product development or import substitution. Moreover, the Company has not derived any material benefits in cost reduction against technology absorption.

Textual information (6)

Particulars of loans guarantee investment under section 186 [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither granted loan/s, secured or unsecured, or provided guarantees or securities in connection with any loan/s availed by others nor made any investment/s pursuant to the provisions of Section 185 and 186 the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended). As such, no specific details are required to be given or provided

Textual information (7)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

(a) Particulars of contracts, arrangements or transactions with related parties not at arm's length basis - For the financial year 2020-2021 ended 31 March 2021 under review, there are no such contracts, arrangements or transactions with related parties which are not at arm's length basis. As such, no specific details are required to be given or provided.

(b) Particulars of contracts, arrangements or transactions with related parties at arm's length basis - For the financial year 2020-2021 ended 31 March 2021 under review, the details pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 (as amended) in respect of contracts, arrangements or transactions with related parties referred to in Section 188(1) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Accounting Standards (AS) - 18 in Form No. AOC-2 are as follows:-

Name of the related party and nature of relationship	Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003] - Ultimate Holding Company
Nature of contracts, arrangements or transactions	Ordinary Course of Business and at Arm's length
Duration of contracts, arrangements or transactions	Continuing Contract, Arrangement or Transaction
Salient terms of the contracts, arrangements or transactions, including the value, if any	Outstanding Unsecured Loan/s Without Interest
Date of approval (ratification) by the Board, if any	24 June 2020 & 25 May 2021
Amount paid as an advance or otherwise, if any	Outstanding Unsecured Loan Balance of Rs. 10,27,94,456 /- as at 31 March 2021 [Including Rs. 4,68,954 /- advanced during the financial year 2020-2021]

Textual information (8)

Disclosure of statement on development and implementation of risk management policy [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Board of Directors of the Company has not anticipated or identified any elements of risk which may threaten the existence of the Company. Accordingly, no risk management policy has been explored, developed, framed or implemented for the Company. As such, no specific details are required to be given or provided.

Effective March 2020, the risk on account of COVID-19 Pandemic is of severe nature and affected overall worldwide economy, of which, the Company is not an exception. Other than delay for the project clearances from various government authorities and development work/s under progress, the management is not anticipating any specific risk to the Company. As such, no specific details, statement or quantification for the risk on account of COVID-19 Pandemic to the Company is given or provided

Textual information (9)

Report on highlights on performance of subsidiaries, associates and joint venture companies and their contribution to overall performance of the companies during the period under report [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Company continues to be the Wholly Owned Subsidiary Company of Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003].

During the financial year 2020-2021 ended 31 March 2021 under review, the Company is neither a Holding Company nor an Associate or a Joint Venture Company of any other Company or Companies pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

Textual information (10)

Disclosure of financial summary or highlights [Text Block]

OVERALL PERFORMANCE - FINANCIAL RESULTS, POWER PROJECT - REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company is venturing into power generation at Hanol Tuini Hydro Electric Power Project in the State of Uttarakhand. Due to number of constraints, the Company could not commence its Hanol Tuini Hydro Electric Power Project in the State of Uttarakhand during the financial year 2020-2021 ended 31 March 2021 under review.

Apart, the Company has not carried out any other business or commercial activity during the financial year 2020-2021 ended 31 March 2021 under review. As such, no Statement of Profit & Loss has been prepared for the financial year 2020-2021 ended 31 March 2021 under review.

The Company has invested a sum of Rs. 10,27,94,456/- as on 31 March 2021 [Rs. 10,23,25,502/- as on 31 March 2020] towards capital and other expenditure. The whole funding for the Hanol Tuini Hydro Electric Power Project was made by its Ultimate Holding Company namely Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003]. Presently, the Company is in the process of project clearances from various government authorities.

The Government of India is satisfied that the country is threatened with the spread of COVID-19 epidemic which has already been declared as a Pandemic by the WHO, and has considered it necessary to take effective measures to prevent its spread across the country and that there is a need for consistency in the application and implementation of various measures and accordingly, has issued necessary directions for strict implementation of lockdown across the country.

Accordingly, the anticipated commencement of Hanol Tuini Hydro Electric Power Project in the State of Uttarakhand may be affected or delayed due to prevailing worldwide situation on account of COVID-19 Pandemic and its resultant adverse effects on overall economic scenario, apart from other constraints for requisite approval/s.

Textual information (11)

Disclosure of change in nature of business [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Board of Directors had neither been explored any change in nature of business activities for the Company nor there is a change in nature of business activities of the Company. As such, no specific details regarding change in nature of business activities are required to be given or provided.

Textual information (12)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

(a) Retirement by Rotation – Mr. Pranav Bhardwaj , Director, [DIN – 00054805], liable to retire by rotation and being eligible, offer himself for re-appointment.

(b) Except the above, there is no change in the constitution of the Board of Directors of the Company during the financial year 2020-2021 ended 31 March 2021 under review and accordingly, Mr. Ravi Bhushan Bhardwaj, [DIN – 00054700], Director [Chairman]; Mr. Pranav Bhardwaj, [DIN – 00054805], Dr. E. R. C. Shekar [DIN – 00013670], and CA Rambhatla Muralidhar, [DIN – 00982212], Director/s are continued on the Board of Directors of the Company.

Textual information (13)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Company continues to be the Wholly Owned Subsidiary Company of Sunflag Iron and Steel Company Limited [CIN – L27100MH1984PLC034003].

During the financial year 2020-2021 ended 31 March 2021 under review, the Company is neither a Holding Company nor an Associate or a Joint Venture Company of any other Company or Companies pursuant to the provisions of the Companies Act, 2013 read with relevant rules made thereof. As such, no specific details are required to be given or provided.

Textual information (14)

Details relating to deposits covered under chapter v of companies act [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has neither invited nor accepted any public deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (as amended). As such, no specific details prescribed in Rule 8(1) of the Companies (Accounts) Rules, 2014 (as amended) are required to be given or provided.

Textual information (15)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, there are no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relates and the date of this report. As such, no specific details are required to be given or provided.

Textual information (16)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

During the financial year 2020-2021 ended 31 March 2021 under review, the Company has in place adequate internal control systems and procedures commensurate with the size and nature of business activities of the Company. The Company has in place adequate internal financial controls with reference to financial statements and such controls were tested and no reportable material weakness in the design or operations were observed.

[700500] Disclosures - Signatories of financial statements**Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	Column 1	Column 2
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	PRANAV	RAMBHATLA
Middle name of director	RAVI	
Last name of director	BHARDWAJ	MURALIDHAR
Designation of director	Director	Director
Director identification number of director	00054805	00982212
Date of signing of financial statements by director	25/05/2021	25/05/2021

[700400] Disclosures - Auditors report**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Column 1
	01/04/2020 to 31/03/2021
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	PATEL SHAH AND JOSHI
Name of auditor signing report	MEHTA JAYANT ISHWARDAS
Firms registration number of audit firm	107768W
Membership number of auditor	042630
Address of auditors	501-503, Sheel Chambers, 10, Cawasji Patel Street, Fort, Mumbai - 440001, IN
Permanent account number of auditor or auditor's firm	AAAFP3713D
SRN of form ADT-1	G60299948
Date of signing audit report by auditors	25/05/2021
Date of signing of balance sheet by auditors	25/05/2021

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/04/2020 to 31/03/2021
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	Textual information (17) [See below]
Disclosure relating to quantitative details of fixed assets	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (18) [See below]
Disclosure relating to title deeds of immovable properties	In our opinion, according to the information and expiations given to us, the ownership and title deed of immovable property is held in the name of the Company.
Disclosure in auditors report relating to inventories	As explained to us, the Company does not hold any physical inventories. Therefore, reporting requirement under Para 3(ii) of the Order is not applicable to the Company.
Disclosure in auditors report relating to loans	Textual information (19) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (20) [See below]
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (21) [See below]
Disclosure in auditors report relating to deposits accepted	In our opinion, the Company has not accepted any deposits from the public. Therefore, reporting requirements under Para 3(v) of the Order is not applicable to the Company.
Disclosure in auditors report relating to maintenance of cost records	Textual information (22) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (23) [See below]
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (24) [See below]
Disclosure relating to disputed statutory dues [TextBlock]	According to the records of the Company, there are no dues of Income Tax and other statutory dues which have not been deposited on account of any dispute
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (25) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (26) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (27) [See below]
Disclosure in auditors report relating to managerial remuneration	Textual information (28) [See below]

Disclosure in auditors report relating to Nidhi Company	In our opinion, the Company is not a Nidhi Company. Therefore, reporting requirement under Para 3(xii) of the Order is not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (29) [See below]
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (30) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (31) [See below]
Disclosure in auditors report relating to registration under section 45-1A of Reserve Bank of India Act, 1934	Textual information (32) [See below]

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in auditor's report explanatory [TextBlock]	Textual information (33) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (17)

Disclosure in auditors report relating to fixed assets

In respect of Fixed Assets: - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. (b) In our opinion, these fixed assets have been physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its assets. No material discrepancies between the book records and physical inventory were noticed (c) In our opinion, according to the information and expiations given to us, the ownership and title deed of immovable property is held in the name of the Company.

Textual information (18)

Disclosure relating to physical verification and material discrepancies of fixed assets

In our opinion, these fixed assets have been physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its assets. No material discrepancies between the book records and physical inventory were noticed

Textual information (19)

Disclosure in auditors report relating to loans

The Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the register maintained under Section 189 of the Act. Therefore, reporting requirement under Para 3(iii) of the Order is not applicable to the Company

Textual information (20)

Disclosure about loans granted to parties covered under section 189 of companies act

The Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the register maintained under Section 189 of the Act. Therefore, reporting requirement under Para 3(iii) of the Order is not applicable to the Company

Textual information (21)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion, the Company has not granted or provided any loans, guarantee or security or made any investments in pursuance of Section 185 & 186 of the Companies Act, 2013 read with the rules made there under. Therefore, reporting requirements under Para 3(iv) of the Order is not applicable to the Company.

Textual information (22)

Disclosure in auditors report relating to maintenance of cost records

The Company is not required to maintain cost records prescribed by the Central Government under Section 148(1) of the Act. Therefore, reporting requirement under Para 3(vi) of the Order is not applicable to the Company.

Textual information (23)

Disclosure in auditors report relating to statutory dues [Text Block]

In respect of statutory dues:

(a) According to the records of the Company, the Company is regular in depositing with appropriate authorities, all undisputed statutory dues including Income Tax and other statutory dues as applicable to the Company and that there are no outstanding statutory dues as at 31 March 2021 for a period of more than six (6) months from the date they became payable.

(b) According to the records of the Company, there are no dues of Income Tax and other statutory dues which have not been deposited on account of any dispute.

Textual information (24)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

According to the records of the Company, the Company is regular in depositing with appropriate authorities, all undisputed statutory dues including Income Tax and other statutory dues as applicable to the Company and that there are no outstanding statutory dues as at 31 March 2021 for a period of more than six (6) months from the date they became payable

Textual information (25)

Disclosure in auditors report relating to default in repayment of financial dues

The Company has not defaulted in repayment of any loan or borrowing from its Ultimate Holding Company. Moreover, the Company has neither borrowed any money from the banks, financial institutions or government nor issued any debenture during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(viii) of the Order is not applicable to the Company

Textual information (26)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). The Company has not availed any term loan from any Bank. Therefore, reporting requirement under Para 3(ix) of the Order is not applicable to the Company.

Textual information (27)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

In our opinion, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit. Therefore, reporting requirement under Para 3(x) of the Order is not applicable to the Company.

Textual information (28)

Disclosure in auditors report relating to managerial remuneration

In our opinion, the Company has neither paid nor provided any managerial remuneration during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(xi) of the Order is not applicable to the Company.

Textual information (29)

Disclosure in auditors report relating to transactions with related parties

Since the Company is neither a listed Company nor such other class of companies, as may be prescribed, the compliances under Section 177 of the Act is not applicable. Further, the transaction/s with its related parties (Ultimate Holding Company) continued during the financial year 2020-2021 ended 31 March 2021 is in compliance with Section 188 of the Act. Moreover, all the requisite details have been disclosed in the financial statements as per Accounting Standard (AS) - 18.

Textual information (30)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(xiv) of the Order is not applicable to the Company

Textual information (31)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with the Directors or persons connected to it during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(xv) of the Order is not applicable to the Company.

Textual information (32)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

In our opinion and according to the information and explanations given to us, the Company was/is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, reporting requirement under Para 3(xvi) of the Order is not applicable to the Company.

Textual information (33)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS (MEMBERS) OF SUNFLAG POWER LIMITED [CIN – U31200UR2003PLC027802]

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Sunflag Power Limited ("the Company"), which comprise of the Balance Sheet as at 31 March 2021, the Statement of Cash Flows for the financial year 2020-2021 ended 31 March 2021 and a summary of significant accounting policies and other explanatory information (hereafter referred as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the matter so required and give a true and fair view in conformity with the Indian Accounting Standards ("IND AS") prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 [as amended] and other accounting principles generally accepted in India, of State of Affairs of the Company as at 31 March 2021 and its Cash Flows for the financial year 2020-2021 ended 31 March 2021.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact, we are nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with IND AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls,

that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an Auditor's Report that includes our opinion, reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.
- (vi) Materiality is a magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable users of the standalone financial statements may influence, we consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effects of any identified misstatements in the standalone financial statements.
- (vii) We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.
- (viii) We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding

independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Companies Act 2013, we give in the Annex - A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

B. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of accounts;

(d) In our opinion, the aforesaid standalone financial statements comply with the specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the Director/s as on 31 March 2021 taken on record by the Board of Directors, None of the Director/s is disqualified as on 31 March 2021 from being appointed as a Director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annex B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control with reference to the financial statements.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, In our opinion and to the best of our information and according to the explanations given to us:-

(i) The Company has no pending litigations which has any impact on its financial position;

(ii) The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

CA Jayant I. Mehta

Partner

Membership No: 042630

UDIN: 21042630AAAADG4807

Place: Mumbai

Date: 25 May 2021

ANNEX – A TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in the Paragraph under ‘Report on Other Legal and Regulatory Requirements’ section of our Report to the Shareholders (Members) of the Company of even date)

On the basis of sample checks and according to the information and explanations given to us during the course of our audit we report that:-

(i) In respect of Fixed Assets:-

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) In our opinion, these fixed assets have been physically verified by the management at reasonable intervals, having regard to the size of the Company and the nature of its assets. No material discrepancies between the book records and physical inventory were noticed.

(c) In our opinion, according to the information and explanations given to us, the ownership and title deed of immovable property is held in the name of the Company.

(ii) In respect of Inventories:-

As explained to us, the Company does not hold any physical inventories. Therefore, reporting requirement under Para 3(ii) of the Order is not applicable to the Company.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, LLP or other parties covered in the register maintained under Section 189 of the Act. Therefore, reporting requirement under Para 3(iii) of the Order is not applicable to the Company.

(iv) In our opinion, the Company has not granted or provided any loans, guarantee or security or made any investments in pursuance of Section 185 & 186 of the Companies Act, 2013 read with the rules made there under. Therefore, reporting requirements under Para 3(iv) of the Order is not applicable to the Company.

(v) In our opinion, the Company has not accepted any deposits from the public. Therefore, reporting requirements under Para 3(v) of the Order is not applicable to the Company.

(vi) The Company is not required to maintain cost records prescribed by the Central Government under Section 148(1) of the Act. Therefore, reporting requirement under Para 3(vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

(a) According to the records of the Company, the Company is regular in depositing with appropriate authorities, all undisputed statutory dues including Income Tax and other statutory dues as applicable to the Company and that there are no outstanding statutory dues as at 31 March 2021 for a period of more than six (6) months from the date they became payable.

(b) According to the records of the Company, there are no dues of Income Tax and other statutory dues which have not been deposited on account of any dispute.

(viii) The Company has not defaulted in repayment of any loan or borrowing from its Ultimate Holding Company. Moreover, the Company

has neither borrowed any money from the banks, financial institutions or government nor issued any debenture during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(viii) of the Order is not applicable to the Company.

(ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). The Company has not availed any term loan from any Bank. Therefore, reporting requirement under Para 3(ix) of the Order is not applicable to the Company.

(x) In our opinion, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit. Therefore, reporting requirement under Para 3(x) of the Order is not applicable to the Company.

(xi) In our opinion, the Company has neither paid nor provided any managerial remuneration during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(xi) of the Order is not applicable to the Company.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, reporting requirement under Para 3(xii) of the Order is not applicable to the Company.

(xiii) Since the Company is neither a listed Company nor such other class of companies, as may be prescribed, the compliances under Section 177 of the Act is not applicable. Further, the transaction/s with its related parties (Ultimate Holding Company) continued during the financial year 2020-2021 ended 31 March 2021 is in compliance with Section 188 of the Act. Moreover, all the requisite details have been disclosed in the financial statements as per Accounting Standard (AS) - 18.

(xiv) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(xiv) of the Order is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with the Directors or persons connected to it during the financial year 2020-2021 ended 31 March 2021. Therefore, reporting requirement under Para 3(xv) of the Order is not applicable to the Company.

(xvi) In our opinion and according to the information and explanations given to us, the Company was/is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Therefore, reporting requirement under Para 3(xvi) of the Order is not applicable to the Company.

For M/s. Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

CA Jayant I. Mehta

Partner

Membership No: 042630

UDIN: 21042630AAAADG4807

Place: Mumbai

Date: 25 May 2021

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Sunflag Power Limited (“the Company”) as of 31 March 2021 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the financial year 2020-2021 ended on 31 March 2021.

Management’s Responsibility for Internal Financial Controls

The Company’s management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants (ICAI) of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on Audit of internal financial controls over financial reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that:-

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021 based on, “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s. Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

CA Jayant I. Mehta

Partner

Membership No: 042630

UDIN: 21042630AAAADG4807

Place: Mumbai

Date: 25 May 2021

[700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

[110000] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020	31/03/2019
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	18,03,044	18,03,044	18,03,044
Capital work-in-progress	10,10,45,326	10,04,62,817	
Goodwill	0	0	0
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Total non-current financial assets	0	0	
Total non-current assets	10,28,48,370	10,22,65,861	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	0	0	
Cash and cash equivalents	4,47,359	5,59,641	
Loans, current	0	0	
Total current financial assets	4,47,359	5,59,641	
Total current assets	4,47,359	5,59,641	
Total assets	10,32,95,729	10,28,25,502	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	5,00,000	5,00,000	5,00,000
Other equity	0	0	
Total equity attributable to owners of parent	5,00,000	5,00,000	
Total equity	5,00,000	5,00,000	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	10,27,94,456	10,23,25,502	
Total non-current financial liabilities	10,27,94,456	10,23,25,502	
Provisions, non-current	0	0	
Total non-current liabilities	10,27,94,456	10,23,25,502	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	
Trade payables, current	0	0	
Total current financial liabilities	0	0	
Other current liabilities	1,273	0	
Provisions, current	0	0	
Total current liabilities	1,273	0	
Total liabilities	10,27,95,729	10,23,25,502	
Total equity and liabilities	10,32,95,729	10,28,25,502	

[210000] Statement of profit and loss**Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	0
Other income	0	0
Total income	0	0
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	0	0
Depreciation, depletion and amortisation expense	0	0
Other expenses	0	0
Total expenses	0	0
Total profit before tax	0	0
Tax expense [Abstract]		
Total tax expense	0	0
Total profit (loss) for period from continuing operations	0	0
Total profit (loss) for period	0	0
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Total comprehensive income	0	0
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Total comprehensive income	0	0
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0

[400200] Statement of changes in equity

Statement of changes in equity [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Components of equity [Axis]	Equity [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Other equity [Abstract]		
Statement of changes in equity [Line items]		
Changes in equity [Abstract]		
Comprehensive income [Abstract]		
Profit (loss) for period	0	0

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	0	0	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for increase (decrease) in other current liabilities	1,273	-4,107	
Total adjustments for reconcile profit (loss)	1,273	-4,107	
Net cash flows from (used in) operations	1,273	-4,107	
Net cash flows from (used in) operating activities	1,273	-4,107	
Cash flows from used in investing activities [Abstract]			
Other inflows (outflows) of cash	-5,82,509	-13,38,689	
Net cash flows from (used in) investing activities	-5,82,509	-13,38,689	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	4,68,954	14,64,476	
Net cash flows from (used in) financing activities	4,68,954	14,64,476	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-1,12,282	1,21,680	
Net increase (decrease) in cash and cash equivalents	-1,12,282	1,21,680	
Cash and cash equivalents cash flow statement at end of period	4,47,359	5,59,641	4,37,961

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of significant accounting policies [TextBlock]	Textual information (34) [See below]	Textual information (35) [See below]
Description of accounting policy for cash flows [TextBlock]	Textual information (36) [See below]	Textual information (37) [See below]
Description of accounting policy for depreciation expense [TextBlock]	No depreciation is charged on freehold land, incase of other assets depreciation is provided based on usefull life as defined Schedule II of the companies, 2013	No depreciation is charged on freehold land, incase of other assets depreciation is provided based on usefull life as defined Schedule II of the companies, 2013

Textual information (34)

Disclosure of significant accounting policies [Text Block]

1 CORPORATE INFORMATION

Sunflag Power Ltd. (SPL) is a special purpose vehicle promoted by Sunflag Iron & Steel Co. Ltd for setting up of a 60 MW run-of-river hydropower project in Uttarakhand. Hanoi Tiuni hydel scheme is proposed across Tons River, one of the main tributary to the river Yamuna.

2 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Preparation of Accounts :

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable Accounting Standards issued under Section 133 of the Companies Act, 2013, and as per Schedule III division I issued under section 129(1) of the companies Act, 2013

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.4 Depreciation

No depreciation is charged on freehold land, in case of other assets depreciation is provided based on useful life as defined Schedule II of the companies, 2013

2.5 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original

maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.6 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Textual information (35)

Disclosure of significant accounting policies [Text Block]

1 CORPORATE INFORMATION

Sunflag Power Ltd. (SPL) is a special purpose vehicle promoted by Sunflag Iron & Steel Co. Ltd for setting up of a 60 MW run-of-river hydropower project in Uttarakhand. Hanoi Tiuni hydel scheme is proposed across Tons River, one of the main tributary to the river Yamuna.

2 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Preparation of Accounts :

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable Accounting Standards issued under Section 133 of the Companies Act, 2013, and as per Schedule III division I issued under section 129(1) of the companies Act, 2013

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Textual information (36)

Description of accounting policy for cash flows [Text Block]

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Textual information (37)

Description of accounting policy for cash flows [Text Block]

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Complied with	Complied with
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (38) [See below]	Textual information (39) [See below]

Textual information (38)

Disclosure of significant accounting policies [Text Block]

1 CORPORATE INFORMATION

Sunflag Power Ltd. (SPL) is a special purpose vehicle promoted by Sunflag Iron & Steel Co. Ltd for setting up of a 60 MW run-of-river hydropower project in Uttarakhand. Hanoi Tiuni hydel scheme is proposed across Tons River, one of the main tributary to the river Yamuna.

2 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Preparation of Accounts :

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable Accounting Standards issued under Section 133 of the Companies Act, 2013, and as per Schedule III division I issued under section 129(1) of the companies Act, 2013

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.4 Depreciation

No depreciation is charged on freehold land, in case of other assets depreciation is provided based on useful life as defined Schedule II of the companies, 2013

2.5 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original

maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.6 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Textual information (39)

Disclosure of significant accounting policies [Text Block]

1 CORPORATE INFORMATION

Sunflag Power Ltd. (SPL) is a special purpose vehicle promoted by Sunflag Iron & Steel Co. Ltd for setting up of a 60 MW run-of-river hydropower project in Uttarakhand. Hanoi Tiuni hydel scheme is proposed across Tons River, one of the main tributary to the river Yamuna.

2 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Preparation of Accounts :

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable Accounting Standards issued under Section 133 of the Companies Act, 2013, and as per Schedule III division I issued under section 129(1) of the companies Act, 2013

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.4 Depreciation

No depreciation is charged on freehold land, in case of other assets depreciation is provided based on useful life as defined Schedule II of the companies, 2013

2.5 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original

maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.6 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No
Whether the company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 [TextBlock]	N o t A p p l i c a b l e	
Whether these are in accordance with the books of accounts maintained by the company [TextBlock]	N o t A p p l i c a b l e	

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		0
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	0	0		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0

Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	18,03,044	18,03,044	18,03,044	41,40,881

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0	0
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			0	0
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	0		0	0
Property, plant and equipment at end of period	41,40,881	41,40,881	23,37,837	23,37,837

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]	Owned assets [Member]		
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		0	0	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	

Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	23,37,837	18,03,044	18,03,044	18,03,044

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				0
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	41,40,881	41,40,881	41,40,881	23,37,837

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Land [Member]	
	Owned assets [Member]		Owned assets [Member]	
	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	0
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	0
Depreciation recognised as part of cost of other assets		0	0	0
Total Depreciation property plant and equipment		0	0	0
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	0
Increase (decrease) through other changes, property, plant and equipment		0	0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	0
Retirements, property, plant and equipment		0	0	0
Total disposals and retirements, property, plant and equipment		0	0	0
Decrease through classified as held for sale, property, plant and equipment		0	0	0
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	0

Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	23,37,837	23,37,837	16,80,000	16,80,000

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
	Carrying amount accumulated depreciation and gross carrying amount [Axis]	Owned assets [Member]		
		Carrying amount [Member]	Gross carrying amount [Member]	
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	0	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	16,80,000	16,80,000	16,80,000	16,80,000

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			Vehicles [Member]
	Owned assets [Member]			Owned assets [Member]
Sub classes of property, plant and equipment [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0		0
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	0	0		0
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	0	0	0	1,23,044

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		0	0
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	0			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	0	0	0	0
Property, plant and equipment at end of period	1,23,044	1,23,044	24,60,881	24,60,881

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis] Sub classes of property, plant and equipment [Axis]	Vehicles [Member]			
	Gross carrying amount [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]			Accumulated depreciation and impairment [Member]	
	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		0	0	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	24,60,881	23,37,837	23,37,837	23,37,837

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	0		0
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0	0		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	0	0		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0

Total increase (decrease) in property, plant and equipment	0	0		0
Property, plant and equipment at end of period	1,23,044	1,23,044	1,23,044	24,60,881

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
	Owned assets [Member]			
Sub classes of property, plant and equipment [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Carrying amount accumulated depreciation and gross carrying amount [Axis]				
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			0	0
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			0	0
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	0		0	0
Property, plant and equipment at end of period	24,60,881	24,60,881	23,37,837	23,37,837

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]
	31/03/2019
Disclosure of detailed information about property, plant and equipment [Abstract]	
Disclosure of detailed information about property, plant and equipment [Line items]	
Reconciliation of changes in property, plant and equipment [Abstract]	
Property, plant and equipment at end of period	23,37,837

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Cost	Cost	Cost	Cost
Depreciation method, property, plant and equipment	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013
Useful lives or depreciation rates, property, plant and equipment	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013
Effective dates of revaluation, property, plant and equipment	NA	NA	NA	NA
Explanation of involvement of independent valuer in revaluation, property, plant and equipment	NA	NA	NA	NA
Additional information [Abstract]				
Property, plant and equipment, expenditures recognised in course of its construction	0	0	0	0
Property, plant and equipment, temporarily idle	0	0	0	0
Property, plant and equipment, gross carrying amount of fully depreciated assets still in use	0	0	0	0
Property, plant and equipment, assets retired from active use and not classified as held for sale	0	0	0	0
Whether property, plant and equipment are stated at revalued amount	No	No	No	No
Property, plant and equipment, revaluation [Abstract]				
Property, plant and equipment, revalued assets	0	0	0	0
Property, plant and equipment, revalued assets, at cost	0	0	0	0
Property, plant and equipment, revaluation surplus	0	0	0	0
Description of restrictions on distribution of revaluation surplus to shareholders, property, plant and equipment	NA	NA	NA	NA

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of property, plant and equipment [Axis]	Land [Member]			
	Owned and leased assets [Member]		Owned assets [Member]	
Sub classes of property, plant and equipment [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Measurement bases, property, plant and equipment	Cost	Cost	Cost	Cost
Depreciation method, property, plant and equipment	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013
Useful lives or depreciation rates, property, plant and equipment	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013	As per Companies Act, 2013
Effective dates of revaluation, property, plant and equipment	NA	NA	NA	NA
Explanation of involvement of independent valuer in revaluation, property, plant and equipment	NA	NA	NA	NA
Additional information [Abstract]				
Property, plant and equipment, expenditures recognised in course of its construction	0	0	0	0
Property, plant and equipment, temporarily idle	0	0	0	0
Property, plant and equipment, gross carrying amount of fully depreciated assets still in use	0	0	0	0
Property, plant and equipment, assets retired from active use and not classified as held for sale	0	0	0	0
Whether property, plant and equipment are stated at revalued amount	No	No	No	No
Property, plant and equipment, revaluation [Abstract]				
Property, plant and equipment, revalued assets	0	0	0	0
Property, plant and equipment, revalued assets, at cost	0	0	0	0
Property, plant and equipment, revaluation surplus	0	0	0	0
Description of restrictions on distribution of revaluation surplus to shareholders, property, plant and equipment	NA	NA	NA	NA

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of property, plant and equipment [TextBlock]	Textual information (40) [See below]	Textual information (41) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]		

Textual information (40)

Disclosure of property, plant and equipment [Text Block]

Note – 3 : FIXED ASSETS TANGIBLE AND INTANGIBLE							
FY 2020-21							
Sl. No.	FIXED ASSETS Particulars	Rate of Depreciation (S.L.M)	GROSS BLOCK AT COST	ACCUMULATED NET DEPRECIATION BLOCK			
AS ON 01.04.2020	ADDITIONS DURING YEAR	TOTAL AS AT 31.03.2021	AS ON 01.04.2020	DEPRICIATION CHARGE FOR THE YEAR	BALANCE AS AT 31.03.2021	W.D.V. AS AT 31.03.2020	W.D.V. AS ON 31.03.2021
1	Freehold Land	-	16,80,000		16,80,000	-	-
2	Light Vehilces		24,60,881	0	24,60,881	23,37,837	23,37,837
	Total		41,40,881	0	41,40,881	23,37,837	23,37,837
							18,03,0

Textual information (41)

Disclosure of property, plant and equipment [Text Block]

Note – 3 : FIXED ASSETS TANGIBLE AND INTANGIBLE							
FY 2019-20							
Sl. No.	FIXED ASSETS Particulars	Rate of Depreciation (S.L.M)	GROSS BLOCK AT COST	ACCUMULATED NET DEPRECIATION BLOCK			
AS ON 01.04.2019	ADDITIONS DURING YEAR	TOTAL AS AT 31.03.2020	AS ON 01.04.2019	DEPRICIATION CHARGE FOR THE YEAR	BALANCE AS AT 31.03.2020	W.D.V. AS AT 31.03.2019	W.D.V. AS ON 31.03.2020
1	Freehold Land	-	16,80,000		16,80,000	-	-
2	Light Vehilces		24,60,881	0	24,60,881	23,37,837	23,37,837
	Total		41,40,881	0	41,40,881	23,37,837	23,37,837
							18,03,0

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of investment property [TextBlock]		
Explanation of restrictions on realisability of investment property or remittance of income and proceeds of disposal of investment property	NA	NA
Depreciation method, investment property, cost model	As per Companies Act	as per Companies Act
Useful lives or depreciation rates, investment property, cost model	As per Companies Act	As per Companies Act
Description of investment property where fair value information is unreliable, cost model	As per Companies Act	As per Companies Act
Explanation of why fair value cannot be reliably measured for investment property, cost model	NA	NA
Range of estimates within which fair value is likely to lie for investment property, cost model	As per Companies Act	As per Companies Act

[400800] Notes - Goodwill**Disclosure of reconciliation of changes in goodwill [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Changes in goodwill [Abstract]				
Acquisitions through business combinations, goodwill	0	0		
Increase (decrease) through net exchange differences, goodwill	0	0		
Increase (decrease) through transfers and other changes, Goodwill [Abstract]				
Increase (decrease) through transfers, goodwill	0	0		0
Increase (decrease) through other changes, goodwill	0	0		0
Total increase (decrease) through transfers and other changes, goodwill	0	0		0
Disposals and retirements, Goodwill [Abstract]				
Disposals, goodwill	0	0		0
Retirements, goodwill	0	0		0
Total disposals and retirements, goodwill	0	0		0
Decrease through classified as held for sale, goodwill	0	0		0
Decrease through loss of control of subsidiary, goodwill	0	0		0
Subsequent recognition of deferred tax assets, goodwill	0	0		0
Total increase (decrease) in goodwill	0	0		0
Goodwill at end of period	0	0	0	0

Disclosure of reconciliation of changes in goodwill [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of reconciliation of changes in goodwill [Abstract]		
Disclosure of reconciliation of changes in goodwill [Line items]		
Changes in goodwill [Abstract]		
Increase (decrease) through transfers and other changes, Goodwill [Abstract]		
Increase (decrease) through transfers, goodwill	0	
Increase (decrease) through other changes, goodwill	0	
Total increase (decrease) through transfers and other changes, goodwill	0	
Disposals and retirements, Goodwill [Abstract]		
Disposals, goodwill	0	
Retirements, goodwill	0	
Total disposals and retirements, goodwill	0	
Decrease through classified as held for sale, goodwill	0	
Decrease through loss of control of subsidiary, goodwill	0	
Subsequent recognition of deferred tax assets, goodwill	0	
Total increase (decrease) in goodwill	0	
Goodwill at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of goodwill [TextBlock]			
Disclosure of reconciliation of changes in goodwill [Abstract]			
Changes in goodwill [Abstract]			
Acquisitions through business combinations, goodwill	0	0	
Increase (decrease) through net exchange differences, goodwill	0	0	
Increase (decrease) through transfers and other changes, Goodwill [Abstract]			
Increase (decrease) through transfers, goodwill	0	0	
Increase (decrease) through other changes, goodwill	0	0	
Total increase (decrease) through transfers and other changes, goodwill	0	0	
Disposals and retirements, Goodwill [Abstract]			
Disposals, goodwill	0	0	
Retirements, goodwill	0	0	
Total disposals and retirements, goodwill	0	0	
Decrease through classified as held for sale, goodwill	0	0	
Decrease through loss of control of subsidiary, goodwill	0	0	
Subsequent recognition of deferred tax assets, goodwill	0	0	
Total increase (decrease) in goodwill	0	0	
Goodwill at end of period	0	0	0

[400900] Notes - Other intangible assets**Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]	Not Applicable	Not Applicable
Disclosure of detailed information about biological assets [TextBlock]	Not Applicable	Not Applicable
Disclosure of reconciliation of changes in biological assets other than bearer plants [TextBlock]	Not Applicable	Not Applicable
Depreciation method, biological assets other than bearer plants, at cost	As per Companies Act, 2013	As per Companies Act, 2013
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	As per Companies Act, 2013	As per Companies Act, 2013
Description of biological assets other than bearer plants previously measured at cost	As per Companies Act, 2013	As per Companies Act, 2013
Explanation of why fair value becomes reliable for biological assets other than bearer plants previously measured at cost	As per Companies Act, 2013	As per Companies Act, 2013
Explanation of effect of change for biological assets for which fair value becomes reliably measurable	As per Companies Act, 2013	As per Companies Act, 2013
Description of nature and extent of government grants for agricultural activity recognised in financial statements	As per Companies Act, 2013	As per Companies Act, 2013
Description of unfulfilled conditions and other contingencies attached to government grant for agricultural activity	As per Companies Act, 2013	As per Companies Act, 2013
Explanation of significant decrease in level of government grants for agricultural activity	As per Companies Act, 2013	As per Companies Act, 2013

[611100] Notes - Financial instruments**Disclosure of provision matrix [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial instruments [Axis]	Financial instruments, class [Member]	
Past due status [Axis]	Past due status [Member]	
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of provision matrix [Abstract]		
Disclosure of provision matrix [Line items]		
Financial assets	4,47,359	5,59,641

Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial instruments [Axis]	Financial instruments, class [Member]	
Type of measurement of expected credit losses [Axis]	Type of measurement of expected credit losses [Member]	
Method of assessment of expected credit losses [Axis]	Method of assessment of expected credit losses [Member]	
Credit impairment of financial instruments [Axis]	Credit impairment of financial instruments [Member]	
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2021	31/03/2020
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Line items]		
Financial assets at end of period	4,47,359	5,59,641

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	10,27,94,456	10,23,25,502	10,27,94,456	10,23,25,502
Financial liabilities, at fair value	10,27,94,456	10,23,25,502	10,27,94,456	10,23,25,502

Disclosure of financial assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets, class [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,47,359	5,59,641	4,47,359	5,59,641
Financial assets, at fair value	4,47,359	5,59,641	4,47,359	5,59,641
Description of other financial assets at amortised cost class	Cash and cash equivalents	Others	Cash and cash equivalents	Others
Description of other financial assets at fair value class	Cash and cash equivalents	Others	Cash and cash equivalents	Others

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,47,359	5,59,641	4,47,359	5,59,641
Financial assets, at fair value	4,47,359	5,59,641	4,47,359	5,59,641
Description of other financial assets at amortised cost class	Cash and cash equivalents	Others	Cash and cash equivalents	Others
Description of other financial assets at fair value class	Cash and cash equivalents	Others	Cash and cash equivalents	Others

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,47,359	5,59,641	4,47,359	5,59,641
Financial assets, at fair value	4,47,359	5,59,641	4,47,359	5,59,641
Description of other financial assets at amortised cost class	Cash and cash equivalents	Others	Cash and cash equivalents	Others
Description of other financial assets at fair value class	Cash and cash equivalents	Others	Cash and cash equivalents	Others

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	Categories of financial assets [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,47,359	5,59,641	4,47,359	5,59,641
Financial assets, at fair value	4,47,359	5,59,641	4,47,359	5,59,641
Description of other financial assets at amortised cost class	Cash and cash equivalents	Others	Cash and cash equivalents	Others
Description of other financial assets at fair value class	Cash and cash equivalents	Others	Cash and cash equivalents	Others

Disclosure of financial instruments by type of interest rate [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of interest rates [Axis]	Interest rate types [Member]	
	31/03/2021	31/03/2020
Disclosure of financial instruments by type of interest rate [Abstract]		
Disclosure of financial instruments by type of interest rate [Line items]		
Financial assets	4,47,359	5,59,641

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of financial instruments [TextBlock]		
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Financial assets	4,47,359	5,59,641
Financial assets, at fair value	4,47,359	5,59,641
Description of other financial assets at amortised cost class	Cash and cash equivalents	Others
Description of other financial assets at fair value class	Cash and cash equivalents	Others
Disclosure of financial liabilities [TextBlock]		
Disclosure of financial liabilities [Abstract]		
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Financial assets at end of period	4,47,359	5,59,641
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Financial assets	4,47,359	5,59,641
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Financial assets	4,47,359	5,59,641
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		
Financial assets	4,47,359	5,59,641

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	1,273	-4,107
Net cash flows from (used in) operating activities	1,273	-4,107
Net cash flows from (used in) investing activities, continuing operations	-5,82,509	-13,38,689
Net cash flows from (used in) investing activities	-5,82,509	-13,38,689
Net cash flows from (used in) financing activities, continuing operations	4,68,954	14,64,476
Net cash flows from (used in) financing activities	4,68,954	14,64,476
Increase (decrease) in cash and cash equivalents, discontinued operations	-1,12,282	1,21,680

[400100] Notes - Equity share capital**Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	31/03/2019	01/04/2020 to 31/03/2021
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity
Number of shares authorised	[shares] 1,00,00,000	[shares] 1,00,00,000		[shares] 1,00,00,000
Value of shares authorised	10,00,00,000	10,00,00,000		10,00,00,000
Number of shares issued	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares issued	5,00,000	5,00,000		5,00,000
Number of shares subscribed and fully paid	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares subscribed and fully paid	5,00,000	5,00,000		5,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 50,000	[shares] 50,000		[shares] 50,000
Total value of shares subscribed	5,00,000	5,00,000		5,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 50,000	[shares] 50,000		[shares] 50,000
Value of shares called	5,00,000	5,00,000		5,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0		0
Calls unpaid by officers	0	0		0
Total calls unpaid by directors and officers	0	0		0
Calls unpaid by others	0	0		0
Total calls unpaid	0	0		0
Forfeited shares	0	0		0
Forfeited shares reissued	0	0		0
Value of shares paid-up	5,00,000	5,00,000		5,00,000
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0

Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	5,00,000	5,00,000	5,00,000	5,00,000
Rights preferences and restrictions attaching to class of share capital	NA	NA		NA
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 50,000	[shares] 50,000		[shares] 50,000
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 50,000	[shares] 50,000		[shares] 50,000

Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0		0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	NA	NA		NA
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0
Original paid-up value of forfeited shares	0	0		0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0		0
Application money received for allotment of securities and due for refund, interest accrued	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Terms and conditions of shares pending allotment	NA	NA		NA
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Share premium for shares to be allotted	0	0		0
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment	NA	NA		NA
Over due period for which application money is pending prior to allotment of shares	NA	NA		NA
Reason for over due period for which application money is pending prior to allotment of shares	NA	NA		NA
Type of share				Equity

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2019 to 31/03/2020	31/03/2019
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity	
Number of shares authorised	[shares] 1,00,00,000	
Value of shares authorised	10,00,00,000	
Number of shares issued	[shares] 50,000	
Value of shares issued	5,00,000	
Number of shares subscribed and fully paid	[shares] 50,000	
Value of shares subscribed and fully paid	5,00,000	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 50,000	
Total value of shares subscribed	5,00,000	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 50,000	
Value of shares called	5,00,000	
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	
Calls unpaid by officers	0	
Total calls unpaid by directors and officers	0	
Calls unpaid by others	0	
Total calls unpaid	0	
Forfeited shares	0	
Forfeited shares reissued	0	
Value of shares paid-up	5,00,000	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 50,000	[shares] 50,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	

Amount of preferential allotment issue arising out of conversion of debentures preference shares during period		0	
Amount of other preferential allotment issue during period		0	
Amount of share based payment transactions during period		0	
Amount of issue under scheme of amalgamation during period		0	
Amount of other issues during period		0	
Amount of shares issued under employee stock option plan		0	
Amount of other issue arising out of conversion of securities during period		0	
Total aggregate amount of increase in equity share capital during period		0	
Decrease in equity share capital during period [Abstract]			
Decrease in amount of treasury shares or shares bought back		0	
Other decrease in amount of shares		0	
Total decrease in equity share capital during period		0	
Total increase (decrease) in share capital		0	
Equity share capital at end of period		5,00,000	5,00,000
Rights preferences and restrictions attaching to class of share capital	NA		
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]			
Shares in company held by holding company		[shares] 0	
Shares in company held by ultimate holding company		[shares] 50,000	
Shares in company held by subsidiaries of its holding company		[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company		[shares] 0	
Shares in company held by associates of its holding company		[shares] 0	
Shares in company held by associates of its ultimate holding company		[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates		[shares] 50,000	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		[shares] 0	
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		0	
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	NA		
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years		[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years		[shares] 0	
Aggregate number of shares bought back during last five years		[shares] 0	
Original paid-up value of forfeited shares		0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal		0	
Application money received for allotment of securities and due for refund, interest accrued		0	
Total application money received for allotment of securities and due for refund and interest accrued thereon		0	
Terms and conditions of shares pending allotment	NA		
Number of shares proposed to be issued		[shares] 0	
Share premium for shares to be allotted		0	
Description of whether company have sufficient authorised capital to cover proposed equity share capital amount resulting from allotment	NA		
Over due period for which application money is pending prior to allotment of shares	NA		
Reason for over due period for which application money is pending prior to allotment of shares	NA		
Type of share	Equity		

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares [Member]			
	Name of shareholder [Axis]		Shareholder 1 [Member]	
	Name of shareholder [Member]		Shareholder 1 [Member]	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Number of shares held in company	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Type of share	Equity	Equity	Equity	Equity
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD
CIN of shareholder	L27100MH1984PLC034003	L27100MH1984PLC034003	L27100MH1984PLC034003	L27100MH1984PLC034003
Permanent account number of shareholder	AACCS3376C	AACCS3376C	AACCS3376C	AACCS3376C
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 50,000	[shares] 50,000	[shares] 50,000	[shares] 50,000
Percentage of shareholding in company	100.00%	100.00%	100.00%	100.00%

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

[400300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Borrowings [Member]		Loans and advances from related parties [Member]	
Classification of borrowings [Axis]	Borrowings [Member]		Loans and advances from related parties [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	10,27,94,456	10,23,25,502	10,27,94,456	10,23,25,502
Details on loans guaranteed [Abstract]				
Aggregate amount of loans guaranteed by directors	0	0	0	0
Aggregate amount of loans guaranteed by others	0	0	0	0
Terms of repayment of term loans and other loans	NA	NA	NA	NA
Details on defaults on borrowings [Abstract]				
Outstanding amount of continuing default principal	0	0	0	0
Outstanding amount of continuing default interest	0	0	0	0

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on current non-current [Axis]	Non-current [Member]	
Classification of borrowings [Axis]	Loans and advances from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	10,27,94,456	10,23,25,502
Details on loans guaranteed [Abstract]		
Aggregate amount of loans guaranteed by directors	0	0
Aggregate amount of loans guaranteed by others	0	0
Terms of repayment of term loans and other loans	NA	NA
Details on defaults on borrowings [Abstract]		
Outstanding amount of continuing default principal	0	0
Outstanding amount of continuing default interest	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (42) [See below]	Textual information (43) [See below]

Textual information (42)

Disclosure of notes on borrowings explanatory [Text Block]

Particulars	As on	Amount in Rs	
		As on 31.03.2021	31.03.2020
Opening Balance		10,23,25,502	10,08,61,026
Changes during the year	4,68,954	14,64,476	
Outstanding as at the end of year			
- Unsecured Loan		10,27,94,456	10,23,25,502

Textual information (43)

Disclosure of notes on borrowings explanatory [Text Block]

Particulars	Year ended 31-03-2019	Amount in Rs.
		Year ended
Ultimate Holding Company		
- Unsecured loan	14,64,867	13,84,530
Outstanding as at the end of the year		
- Unsecured loan	10,23,25,502	10,08,61,026

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[401100] Notes - Subclassification and notes on liabilities and assets**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2021	31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Other current liabilities, others [Axis]	Column 1	
	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current liabilities notes [Abstract]		
Other current liabilities [Abstract]		
Other current liabilities, others	1,273	0
Other current liabilities, others [Abstract]		
Other current liabilities, others [Line items]		
Description of other current liabilities, others	TDS payable	NA
Other current liabilities, others	1,273	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Advances, non-current	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other balances with banks	4,47,359	5,59,641
Total balance with banks	4,47,359	5,59,641
Cash on hand	0	0
Total cash and cash equivalents	4,47,359	5,59,641
Total cash and bank balances	4,47,359	5,59,641
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	1,273	0

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	5,00,000	5,00,000
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	10,27,94,456	10,23,25,502
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of revenue [TextBlock]	No revenue, hence not applicable	No revenue, hence not applicable

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of employee benefits [TextBlock]	Not Applicable	Not Applicable
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[700100] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	Column 1	Column 2	Column 3	Column 4
	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021	01/04/2020 to 31/03/2021
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	PRANAV RAVI BHARDWAJ	RAMBHATLA MURALIDHAR	EDAYATHIMANGALAM RAMNATH CHANDRA SHEKAR	RAVI BHUSHAN SATYA DEV BHARDWAJ
Director identification number of key managerial personnel or director	00054805	00982212	00013670	00054700
Permanent account number of key managerial personnel or director	AESPB2780E	AAMPR4451N	AKPPS5177F	AAMPB1229N
Date of birth of key managerial personnel or director	20/04/1974	01/05/1955	20/04/1932	23/10/1943
Designation of key managerial personnel or director	Director	Director	Director	Director
Qualification of key managerial personnel or director	B.Sc. (Majoring Chemistry & Management)	Chartered Accountant	Doctorate in Metallurgical Engineering	Graduate
Shares held by key managerial personnel or director	[shares] 10	[shares] 10	[shares] 0	[shares] 10
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0	0	0	0
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0	0	0	0
Sitting fees key managerial personnel or director	0	0	0	0
Stock option key managerial personnel or director	0	0	0	0
Sweat equity key managerial personnel or director	0	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0	0
Other commission key managerial personnel or director	0	0	0	0
Other compensation key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0
Ceiling as per act key managerial personnel or director remuneration	0	0	0	0

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Total interest income	0	0
Dividend income [Abstract]		
Total dividend income	0	0
Total other income	0	0
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Total interest expense	0	0
Total finance costs	0	0
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Total employee benefit expense	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Directors sitting fees	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Total payments to auditor	0	0
CSR expenditure	0	0
Miscellaneous expenses	0	0
Total other expenses	0	0

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in INR

	31/03/2021	31/03/2020	31/03/2019
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	4,47,359	5,59,641	4,37,961
Cash and cash equivalents	4,47,359	5,59,641	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Additional information on profit and loss account explanatory [TextBlock]		
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]	
	Ultimate holding company	
Related party [Axis]	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	SUNFLAG IRON AND STEEL CO LTD	SUNFLAG IRON AND STEEL CO LTD
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AACCS3376C	AACCS3376C
CIN of related party	L27100MH1984PLC034003	L27100MH1984PLC034003
Description of nature of transactions with related party	Interest free unsecured loan	Interest free unsecured loan
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company
Related party transactions [Abstract]		
Purchases of goods related party transactions	0	0
Revenue from sale of goods related party transactions	0	0
Purchases of property and other assets, related party transactions	0	0
Sales of property and other assets, related party transactions	0	0
Services received related party transactions	0	0
Revenue from rendering of services related party transactions	0	0
Leases as lessor related party transactions	0	0
Leases as lessee related party transactions	0	0
Transfers of research and development from entity related party transactions	0	0
Transfers of research and development to entity related party transactions	0	0
Transfers under license agreements from entity related party transactions	0	0
Transfers under license agreements to entity related party transactions	0	0
Transfers under finance agreements from entity, related party transactions	0	0
Transfers under finance agreements to entity, related party transactions	0	0
Provision of guarantees or collateral by entity related party transactions	0	0
Provision of guarantees or collateral to entity related party transactions	0	0
Commitments made by entity, related party transactions	0	0
Commitments made on behalf of entity, related party transactions	0	0
Settlement of liabilities by entity on behalf of related party, related party transactions	0	0
Settlement of liabilities on behalf of entity by related party, related party transactions	0	0
Participation in defined benefit plan that shares risks between group entities, related party transactions	0	0
Other related party transactions expense	0	0
Other related party transactions income	0	0
Other related party transactions contribution made	0	0
Other related party transactions contribution received	4,68,954	14,64,476
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	10,27,94,456	10,23,25,502
Amounts receivable related party transactions	0	0
Outstanding commitments made by entity, related party transactions	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	NA	NA
Explanation of details of guarantees given or received of outstanding balances for related party transaction	NA	NA
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of related party [TextBlock]		
Name of ultimate parent of group	Sunflag Iron and Steel Company Limited	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]	Textual information (44) [See below]	Textual information (45) [See below]
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (44)

Disclosure of transactions between related parties [Text Block]

Party	Relationship	
Sunflag Iron & Steel Company. Limited	Ultimate Holding Company	
A. Mr Ravi Bhushan Bhardwaj	Key managerial Personnel	
B. Mr Pranav Bhardwaj		
Details of related party transactions during the year ended 31st Mar 2021 and balances outstanding as at 31st Mar 2021 :		
Particulars	As on	As on 31.03.2021
		Amount in Rs 31.03.2020
Opening Balance		10,23,25,502 10,08,61,026
Changes during the year	4,68,954	14,64,476
Oustanding as at the end of year		
- Unsecured Loan		10,27,94,456 10,23,25,502

Textual information (45)

Disclosure of transactions between related parties [Text Block]

Related party Disclosure		
Party	Relationship	
Sunflag Iron and Steel Company Limited	Ultimate Holding Company.	
a. Mr. Ravi Bhushan Bhardwaj	Key Managerial Personnel	
b. Mr. Pranav Bhardwaj		
Details of related party transactions during the year ended 31 March, 2020 and balances outstanding as at 31 March, 2020:		
Particulars	Year ended	Year ended
31-03-2020	31-03-2019	
Ultimate Holding Company		
- Unsecured loan	14,64,867	13,84,530
Outstanding as at the end of the year		
- Unsecured loan	10,23,25,502	10,08,61,026

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]	Not Applicable	Not Applicable
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 0	[INR/shares] 0
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] 0	[INR/shares] 0
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in INR

	01/04/2020 to 31/03/2021	01/04/2019 to 31/03/2020
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No