

## SISCO CSR REPORT MARCH 2023

### 1. Brief outline on CSR Policy of the Company:

The Board of Directors of the Company has constituted the Corporate Social Responsibility (CSR) Committee to implement and monitor implementation of CSR activities as per the CSR Policy of the Company.

The CSR activities are carried out and monitored mainly through in-house Departments of the Company. Moreover, 'Sunflag Foundation', a Section 8 Company (not for profits), was incorporated, as a Wholly-owned Subsidiary of Sunflag Steel, appointed as an Implementing Agency to carry out the CSR activities as per CSR Policy of the Company.

The CSR Committee has formulated a comprehensive Corporate Social Responsibility (CSR) Policy to cover various activities like Promotion of Education and Health Care, Rural Development, Water Conservation, Protection of Flora and Fauna, Environment Sustainability and other activities or project/s, which are in accordance with the provisions of Section 135 and Schedule VII to the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Members are requested to refer the CSR Policy of the Company for more specific details, the same together with details of activities, expenditure, projects etc. are placed on the following weblink of the Company's website [www.sunflagsteel.com](http://www.sunflagsteel.com):

Weblink- <https://www.sunflagsteel.com/wp-content/uploads/2018/03/SISCO-CSR-Policy.pdf>

### 2. The Composition of the CSR Committee:

S. N.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ravi Bhushan Bhardwaj	Chairman, Non-executive Director	5	4
2	Mr. Surendra Kumar Gupta	Member, Deputy Managing Director	5	5
3	Mr. Pranav Bhardwaj	Member, Managing Director	5	1
4	Mr. Ramchandra V. Dalvi	Member, Director (Technical)	5	5
5	Mr. Sajiv Dhawan #	Member, Non-executive, Independent Director	3	2
6	CA Vinita Bahri #	Member, Non-executive, Independent Director	3	3

7	Dr. E.R.C Shekar *	Member, Non– executive, Independent Director	2	2
8	Mr. Kumar Jitendra Singh *	Member, Non– executive, Independent Director	2	2

Note:

- \* The CSR Committee was re-constituted w.e.f. 28<sup>th</sup> September, 2022 due to retirement of Dr. E.R.C Shekar and Mr. Kumar Jitendra Singh, Independent Directors and also the members of the CSR Committee.
- # Mr. Sajiv Dhawan and CA Vinita Bahri, Directors (Category – Non-executive, Independent) of the Company were appointed as the members of the CSR Committee w.e.f. 28<sup>th</sup> September, 2022.

3. Provide the web-link where Composition of CSR Committee, CSR projects approved by the Board are disclosed on the website of the Company:

Company's website: [www.sunflagsteel.com](http://www.sunflagsteel.com)

Weblink: <https://sunflagsteel.com/wp-content/uploads/2022/11/Details-of-Committees.pdf>

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable.**

**(Amount in Rs.)**

5.	a) Average net profit of the Company as per Section 135(5)	182,59,03,166
	b) Two percent (2%) of the average net profit of the Company as per Section 135(5)	3,65,18,063
	c) Surplus arising out of the CSR projects or programs or activities of the previous Financial Year	Nil
	d) Amount required to be set off for the Financial Year, if any	Nil
	e) Total CSR obligation for the Financial Year (7a + 7b - 7c)	3,65,18,063

6. (a) **Amount spent on CSR Projects (Both ongoing Project and Other than Ongoing Project):**  
**Rs. 1,81,18,289/-**

- (i) Details of CSR Amount spent against other than ongoing projects for the Financial Year:



8	9	10	11	
Amount spent in the current Financial Year (₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹)	Mode of Implementation Direct (Yes / No)	Mode of Implementation through implementing Agency	
			Name	CSR Registration Number
-	-	-	-	-

- (b) Amount spent in Administrative Overheads - Nil
- (c) Amount spent on Impact Assessment, if applicable - Not Applicable
- (d) Total Amount spent for the Financial Year (6a +6b+6c) - ₹ 1,81,18,289/-

**(e) CSR Amount spent or unspent for the Financial Year 2022-23:**

Total Amount Spent for the Financial Year (₹)	Amount Unspent (₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Total Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
1,81,18,289	1,83,99,774	27.04.2023	-	-	-

- (f) Excess amount for set off, if any

S. N.	Particular	Amount (₹)
i	Two percent (2%) of the average net profit of the Company as per Section 135(5)	3,65,18,063
ii	Total amount spent for the Financial Year	1,81,18,289
iii	Excess amount spent for the Financial Year (ii - i)	Nil
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
v	Amount available for set off in succeeding Financial Years (iii - iv)	Nil

**7. Details of Unspent CSR amount for the preceding three Financial Years:**

S. N.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (₹)	Amount spent in the Financial Year (₹)	Amount transferred to any fund specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (₹)	Deficiency, If any
					Amount in (₹)	Date of transfer		
1	FY 2019-20	1,55,67,853	1,55,67,853	1,55,67,853	-	-	-	-
2	FY 2020-21	45,00,000	-	-	-	-	-	-
3	FY 2021-22	1,00,00,000	1,00,00,000	1,00,00,000	-	-	-	-

**8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: No**

**The number of Capital Assets Created/ Acquired- N.A.**

Furnish the details related to such assets(s) so created or acquired through Corporate Social Responsibility amount spent in Financial Year: **Not Applicable**

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5) - **Out of amount of Rs. 3,65,18,063/- [Statutory Minimum amount required to be spent as per Section 135(5)], Rs. 1,81,18,289/- has been spent and Rs. 1,83,99,774/- has been allocated for Project P-3 - Construction of RCC Road (Rural Development) [tenure 2 years] during the Financial Year 2022-23.**