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SECY / SE / 2023 / 292-293  
Thursday, the 09<sup>th</sup> November, 2023

The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**MUMBAI - 400 001**

**SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :  
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Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

**Sub: Disclosure of Related Party Transactions for the Half Year ended 30<sup>th</sup> September, 2023.**

**Ref: Sunflag Iron and Steel Company Limited - BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG**

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the Half Year ended 30<sup>th</sup> September, 2023.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

**CS Ashutosh Mishra**  
**Head Company Secretary & Compliance Officer**  
**Membership No. ACS - 23011**

*Encl : As above*

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**A Format for disclosure of related party transactions every six months (see Note 4)**  
**Details of Related Party Transactions during the period from 01<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 & Outstanding Balances as on 30<sup>th</sup> September, 2023.**

(Amount in Lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ s/loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1.	Sunflag Iron and Steel Company Ltd		Mr. Pranav Bhardwaj		Managing Director	Remuneration	-	140.53	12.02	13.70	-	-	-	-	-	-	-	
2.	Sunflag Iron and Steel Company Ltd		Mr. Pranav Bhardwaj		Managing Director	Commission	-	540.97	26.00	207.93	-	-	-	-	-	-	-	
3.	Sunflag Iron and Steel Company Ltd		Mr. Surendra Kumar Gupta		Dy. Managing Director	Remuneration	-	85.69	10.11	11.46	-	-	-	-	-	-	-	
4.	Sunflag Iron and Steel Company Ltd		CA R. Muralidhar		Director Finance	Remuneration	-	82.07	7.59	-	-	-	-	-	-	-	-	
5.	Sunflag Iron and Steel Company Ltd		Mr. Ramchandra Vasant Dalvi		Director Technical	Remuneration	-	69.89	7.16	21.24	-	-	-	-	-	-	-	
6.	Sunflag Iron and Steel Company Ltd		CS Ashutosh Mishra		Company Secretary	Remuneration	-	27.00	2.93	3.43	-	-	-	-	-	-	-	
7.	Sunflag Iron and Steel Company Ltd		Mr. S. Mahadevan		Chief Financial Officer	Remuneration	-	39.96	4.12	4.85	-	-	-	-	-	-	-	
8.	Sunflag Iron and Steel Company Ltd		Mr. Ravi Bhushan Bhardwaj		Non-executive Chairman	Commission	-	150.10	32.42	80.62	-	-	-	-	-	-	-	
9.	Sunflag Iron and Steel Company Ltd		CA Neelam Kohli		Independent Director	Sitting Fees	-	0.65	-	-	-	-	-	-	-	-	-	
10.	Sunflag Iron and Steel Company Ltd		CA Neelam Kohli		Independent Director	Commission	-	3.00	-	-	-	-	-	-	-	-	-	

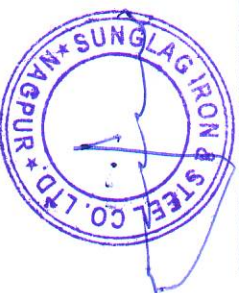




11.	Sunflag Iron and Steel Company Ltd	Mr. Sajiv Dhawan	Independent Director	Sitting Fees	-	0.51	-	-	-	-	-	-	-	-	-	-	-	-	-	
12.	Sunflag Iron and Steel Company Ltd	Mr. Sajiv Dhawan	Independent Director	Commission	-	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
13.	Sunflag Iron and Steel Company Ltd	Mr. Anand S. Kapre	Independent Director	Sitting Fees	-	0.44	-	-	-	-	-	-	-	-	-	-	-	-	-	
14.	Sunflag Iron and Steel Company Ltd	Mr. Anand S. Kapre	Independent Director	Commission	-	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
15.	Sunflag Iron and Steel Company Ltd	CA Vinita Bahri	Independent Director	Sitting Fees	-	0.72	-	-	-	-	-	-	-	-	-	-	-	-	-	
16.	Sunflag Iron and Steel Company Ltd	CA Vinita Bahri	Independent Director	Commission	-	3.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
17.	Sunflag Iron and Steel Company Ltd	CA M.A.V. Gouham	Independent Director	Sitting Fees	-	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	
18.	Sunflag Iron and Steel Company Ltd	CA M.A.V. Gouham	Independent Director	Commission	-	1.91	-	-	-	-	-	-	-	-	-	-	-	-	-	
19.	Sunflag Iron and Steel Company Ltd	Mr. Tirthnath Jha	Independent Director	Sitting Fees	-	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	
20.	Sunflag Iron and Steel Company Ltd	Mr. Tirthnath Jha	Independent Director	Commission	-	1.73	-	-	-	-	-	-	-	-	-	-	-	-	-	
21.	Sunflag Iron and Steel Company Ltd	Dr. E. R. C. Shekar	Independent Director	Commission	-	1.49	-	-	-	-	-	-	-	-	-	-	-	-	-	
22.	Sunflag Iron and Steel Company Ltd	Mr. Kumar Jitendra Singh	Independent Director	Commission	-	1.49	-	-	-	-	-	-	-	-	-	-	-	-	-	
23.	Sunflag Iron and Steel Company Ltd	Sunflag Power Limited	Subsidiaries	Investment in Equity	-	0	5.00	5.00	-	-	-	-	-	-	-	-	-	-	-	
24.	Sunflag Iron and Steel Company Ltd	Sunflag Power Limited	Subsidiaries	Loan Given	-	20.03	1030.18	1050.21	-	-	-	-	-	-	-	Loan	0%	NA	Un-secured	Day to Day activities
25.	Sunflag Iron and Steel Company Ltd	Khappa Coal Company Private Limited	Subsidiaries	Investment in Equity	-	0	316.35	316.35	-	-	-	-	-	-	-	-	-	-	-	-
26.	Sunflag Iron and Steel Company Ltd	Khappa Coal Block Private Limited	Subsidiaries	Loan Given	-	0	737.10	737.10	-	-	-	-	-	-	-	-	-	-	-	-
27.	Sunflag Iron and Steel Company Ltd	Sunflag Foundation	Subsidiaries	Investment in Equity	-	0	1.00	1.00	-	-	-	-	-	-	-	-	-	-	-	-
28.	Sunflag Iron and Steel Company Ltd	Sunflag Foundation	Subsidiaries	CSR Expenses	-	85.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-



29.	Sunflag Iron and Steel Company Ltd	Haryana Television Limited	Associates	Security Deposit	28.20		28.20	28.20	-	-	-	-	-	-	-	-	-	-	-
30.	Sunflag Iron and Steel Company Ltd	Haryana Television Limited	Associates	Lease	66.50	28.50	4.75	4.75	-	-	-	-	-	-	-	-	-	-	-
31.	Sunflag Iron and Steel Company Ltd	Dado D.M.S. India Private Limited	Joint ventures	Investment in Equity	-	201.94	360.00	561.94	-	-	-	-	-	-	-	-	-	-	-
32.	Sunflag Iron and Steel Company Ltd	Ramesh Sunwire Private Limited	Joint ventures	Investment in Equity	-	0	980.00	980.00	-	-	-	-	-	-	-	-	-	-	-
33.	Sunflag Iron and Steel Company Ltd	Ramesh Sunwire Private Limited	Joint ventures	Sale of Goods	4000.00	1869.77	580.60	470.50	-	-	-	-	-	-	-	-	-	-	-
34.	Sunflag Iron and Steel Company Ltd	Ramesh Sunwire Private Limited	Joint ventures	Purchase of Goods	50.00	9.69	0.00	9.69	-	-	-	-	-	-	-	-	-	-	-
35.	Sunflag Iron and Steel Company Ltd	Dado Steel Company Limited, Japan	Other	Royalty Payment	250.00	114.26	51.30	21.08	-	-	-	-	-	-	-	-	-	-	-
36.	Sunflag Iron and Steel Company Ltd	Dado Steel Company Limited, Japan	Other	Service fees for technical assistance	250.00	3.30	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
37.	Sunflag Iron and Steel Company Ltd	C.T Mining Private Limited	Joint ventures	Investment in Equity	-	0	318.00	318.00	-	-	-	-	-	-	-	-	-	-	-
38.	Sunflag Iron and Steel Company Ltd	Madanpur (North) Coal Company Private Limited	Joint ventures	Investment in Equity	-	0	121.02	121.02	-	-	-	-	-	-	-	-	-	-	-
39.	Sunflag Iron and Steel Company Ltd	Shrihari Coal and Power Private Limited	Director's Relative is Director	Transportation contract	5712.38	3413.36	0	89.77	-	-	-	-	-	-	-	-	-	-	-
Total(of Note6b)						6903.60													





**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

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