#### **SISCO CSR REPORT MARCH 2024**

## 1. Brief outline on CSR Policy of the Company:

The Board of Directors of the Company has constituted the Corporate Social Responsibility (CSR) Committee to implement and monitor implementation of CSR activities as per the CSR Policy of the Company.

The CSR activities are carried out and monitored mainly through in-house Departments of the Company. Moreover, 'Sunflag Foundation', a Section 8 Company (not for profits), was incorporated, as a Wholly-owned Subsidiary of Sunflag Steel, appointed as an Implementing Agency to carry out the CSR activities as per CSR Policy of the Company.

The CSR Committee has formulated a comprehensive Corporate Social Responsibility (CSR) Policy to cover various activities like Promotion of Education and Health Care, Rural Development, Water Conservation, Protection of Flora and Fauna, Environment Sustainability and other activities or project/s, which are in accordance with the provisions of Section 135 and Schedule VII to the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Members are requested to refer the CSR Policy of the Company for more specific details, the same together with details of activities, expenditure, projects etc. are placed on the following weblink of the Company's website <a href="www.sunflagsteel.com">www.sunflagsteel.com</a>:

Weblink- <a href="https://www.sunflagsteel.com/wp-content/uploads/2018/03/SISCO-CSR-Policy.pdf">https://www.sunflagsteel.com/wp-content/uploads/2018/03/SISCO-CSR-Policy.pdf</a>

### 2. The Composition of the CSR Committee:

S. N.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ravi Bhushan Bhardwaj	Chairman, Non-executive Director	5	4
2	Mr. Surendra Kumar Gupta*	Member, Deputy Managing Director	4	3
3	Mr. Pranav Bhardwaj	Member, Managing Director	5	2
4	Mr. Ramchandra V. Dalvi	Member, Director (Technical)	5	5
5	Mr. Sajiv Dhawan	Member, Non– executive, Independent Director	5	5
6	CA Vinita Bahri	Member, Non- executive, Independent Director	5	5

### Note:

- \* Mr. Surendra Kumar Gupta ceased as the member of the CSR Committee w.e.f. 29<sup>th</sup> February, 2024 due to his cessation as the Deputy Managing Director of the Company.
- **3.** Provide the web-link where Composition of CSR Committee, CSR projects approved by the Board are disclosed on the website of the Company:

Company's website: www.sunflagsteel.com

Weblink: https://sunflagsteel.com/wp-content/uploads/2024/05/Details-of-Committees.pdf

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable.** 

(Amount in Rs.)

	(Timount in 1151)
5. a) Average net profit of the Company as per Section	135(5) 2,48,48,36,418
b) Two percent (2%) of the average net profit of the as per Section 135(5)	Company 4,96,96,728
c) Surplus arising out of the CSR projects or pro activities of the previous Financial Year	ograms or Nil
d) Amount required to be set off for the Financial Ye	ear, if any Nil
e) Total CSR obligation for the Financial Year (5b +	5c – 5d) 4,96,96,728

6. (a) Amount spent on CSR Projects (Both ongoing Project and Other than Ongoing Project):

₹ 4,30,96,502/-

(i) Details of CSR Amount spent against other than ongoing projects for the Financial Year:

S. N.	Project	Item from the list of activities in	Local Area (Yes / No)	<b>Location of the Project</b>		Amount spent for the project (₹)	Mode of Implementation Direct	Mode of Implementation through implementing Agency	
		Schedule VII of the Act		State	District		(Yes / No)	Name	CSR Registration Number
	Health Care including preventive Health Care	Promoting health care including preventive health care	Yes	Maharashtra	Bhandara & Chandrapur	33,14,783		Sunflag Foundation	CSR00016672
		Special education and employment enhancing vocation skills especially among children, youths and women		Maharashtra	Bhandara & Chandrapur	2,45,17,706		Sunflag Foundation	CSR00016672
3.	Promoting Safe Drinking Water	Making available safe drinking water	Yes	Maharashtra	Bhandara & Chandrapur	7,61,233	No	Sunflag Foundation	CSR00016672
4.	Promoting Sports & Cultural Activities	Training to promote Rural sports, Nationally recognized sports, Paralympic sports and Olympic sports			Bhandara, Chandrapur & Nagpur	70,80,566	No	Sunflag Foundation	CSR00016672
5	Rural Electrification and Renovation of Community Hall, Construction of Rural Road	Rural Developmen t Projects	Yes	Maharashtra	Bhandara & Chandrapur	57,14,835	No	Sunflag Foundation	CSR00016672
6	Ensuring Environmenta 1 Sustainability	Environment Sustainability & Protection of Flora & Fauna	Yes	Maharashtra	Bhandara & Chandrapur	17,07,379	No	Sunflag Foundation	CSR00016672
	Total					4,30,96,502			

# (ii) Details of CSR Amount spent against ongoing projects for the Financial Year:

1	2	3	4		5	6	7
S. N.	Name of the	Item from the list of	Local Area		Location of	Project	Amount
	Project	activities in Schedule	(Yes / No)		the Project	duration	allocated for
		VII of the Act	State	District			the project (₹)
-	-	-	-	-	-	-	-

8	9	10		11	
Amount spent in   Amount transferred to		Mode of	Mode of Imple	mentation through	
the current	Unspent CSR Account for the	Implementation	implementing Agency		
Financial Year (₹)	project as per Section 135(6)	Direct	Name	CSR Registration	
	(₹)	(Yes / No)		Number	
		-	-	-	

(b) Amount spent in Administrative Overheads - Nil

(c) Amount spent on Impact Assessment, if applicable - Not Applicable

(d) Total Amount spent for the Financial Year (6a +6b+6c) - ₹ 4,30,96,502/-

# (e) CSR Amount spent or unspent for the Financial Year 2023-24:

Total Amount	Amount Unspent (₹)					
Spent for the Financial Year (₹)	to Unspent (	t transferred CSR Account tion 135(6)	Total Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)			
	Amount	Date of Transfer	Name of Fund	Amount	<b>Date of Transfer</b>	
4,30,96,502	66,00,226	28.03.2024	-	-	-	

## (f) Excess amount for set off, if any

S. N.	Particular	Amount (₹)
i	Two percent (2%) of the average net profit of the Company as per Section 135(5)	4,96,96,728
ii	Total amount spent for the Financial Year	4,30,96,502
iii	Excess amount spent for the Financial Year (ii - i)	Nil
iv	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
V	Amount available for set off in succeeding Financial Years (iii - iv)	Nil

### 7. Details of Unspent CSR amount for the preceding three Financial Years:

S. N.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (₹)	Unspent CSR Account		fund specified VII as per sec subsection (5 if any	nsferred to any d under Schedule cond proviso to ) of section 135, Date of transfer		•
1	FY 2020-21	45,00,000	-	-	-	-	-	-
2	FY 2021-22	1,00,00,000	-	-	-	-	-	-
3	FY 2022-23	1,83,99,774	1,83,99,774	1,34,26,683	-	-	49,73,091	-

8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: No

The number of Capital Assets Created/ Acquired- N.A.

Furnish the details related to such assets(s) so created or acquired through Corporate Social Responsibility amount spent in Financial Year: **Not Applicable** 

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5): -

Out of amount of Rs. 4,96,96,728/- [Statutory Minimum amount required to be spent as per Section 135(5)], Rs. 4,30,96,502/- has been spent and Rs. 66,00,226/- has been allocated for Project P-3 - Construction of RCC Road (Rural Development Project) [tenure 2 years] during the Financial Year 2023-24.