



SUNFLAG IRON AND STEEL COMPANY LIMITED

REGISTERED OFFICE: 33/1, MOUNT ROAD, SADAR, NAGPUR – 440001, MH, INDIA

Corporate Identification Number (CIN) – L 27100 MH 1984 PLC 034003

Tel No. + 91 712 2524661 / 2520356, **Fax No.** + 91 712 2520360

E-Mail ID : investor@sunflagsteel.com, **Website :** www.sunflagsteel.com

To,
The Members,

Subject: – Communication on Tax Deduction on Dividend Payout

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Member,

We are pleased to inform you that the Board of Directors of the Company had at its meeting held on May 27, 2025, recommended a final dividend @7.5% (i.e. ₹ 0.75/- per share) on Equity Share of face value of ₹ 10/- (₹ Ten) each for the financial year ended March 31, 2025. The said dividend is subject to approval of the members at the forthcoming Annual General Meeting (“AGM”) of the Company.

In this regard, Members may note that the Income Tax Act, 1961, (“IT Act”), mandates that dividends paid or distributed by a Company after April 01, 2020, shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source (“TDS”) at the time of making the payment of dividend, at the rates prescribed in the IT Act.

In order to enable the Company to determine the appropriate TDS rate as applicable, members are requested to submit the documents in accordance with the provisions of the IT Act:

For Resident Members:

- a. Tax is required to be deducted at source under Section 194 of the IT Act at 10% on the amount of dividend declared and paid by the Company during Financial Year 2025-26, subject to Permanent Account Number (“PAN”) details being registered / updated by the member. If PAN is not registered / updated in the demat account / folio, or declared to be in-operative on non-linking of PAN with Aadhaar, tax would be deducted at 20% as per Section 206AA of the IT Act. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs. Resident Individual Members: No tax at source is required to be deducted, if
 - i. the aggregate dividend received or likely to be received by them during the Financial Year 2025-26 does not exceed ₹10,000/- (Rupees Ten Thousand only), subject to member not being a ‘Specified Person’ and the status of the PAN of the member not being ‘in-operative’ on record date as per provisions of the IT Act; or
 - ii. the member submits Form 15G (applicable to resident individual below the age of 60 years), enclosed as **Annexure – 1** / Form 15H (applicable to resident individual aged 60 years and above), enclosed as **Annexure – 2** provided that the eligibility conditions are met, subject to the PAN of the member not being in-operative as per provisions of section 139AA of the IT Act; or
 - iii. the member submits exemption certificate, if any, issued by the Income Tax Department.

b. **Resident Non-Individual Members:** No tax at source is required to be deducted on the dividend payable to the following resident non-individual members if they submit the information and documents as per the format enclosed as **Annexure – 3**.

- i. **Insurance Companies:** Self declaration that it qualifies as an “Insurer” as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the equity shares held by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority of India (“**IRDAI**”);
- ii. **Mutual Funds:** Self-declaration that it is registered with the Securities and Exchange Board of India (“**SEBI**”) and is notified under Section 10(23D) of the IT Act along with self-attested copy of PAN card and certificate of registration with SEBI;
- iii. **Alternative Investment Fund:** Self-declaration that its income is exempt under Section 10(23FBA) of the IT Act, and they are registered with SEBI as Category I or Category II Alternative Investment Fund (“**AIF**”) along with self-attested copy of PAN card and certificate of registration with SEBI;
- iv. **National Pension System Trust:** Self-declaration that it qualifies as National Pension System Trust and its income is eligible for exemption under Section 10(44) of the IT Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card;
- v. **Other Resident Non-Individual Members:** A copy of exemption certificate or documentary evidence supporting the exemption, if any, issued by the Income Tax Department along with self-attested copy of PAN card.

In case resident member submits self-attested certificate obtained under Section 197 of the IT Act from the income tax authorities, for lower / NIL withholding of taxes, the rate specified in the said certificate will be considered.

For Non-Resident Members

Tax at source shall be deducted under Section 195 of the IT Act at the applicable rates. As per the relevant provisions of the IT Act, the withholding tax shall be at 20% (plus applicable surcharge and cess) on the amount of dividend payable to non-resident members. Further, in case of Foreign Institutional Investors and Foreign Portfolio Investors, tax shall be deducted at source at 20% (plus applicable surcharge and cess) under Section 196D of the IT Act.

In case non-resident member submits self-attested certificate obtained under Section 197 of the IT Act from the income tax authorities, for lower / NIL withholding of taxes, the rate specified in the said certificate will be considered.

As per Section 90 of the IT Act, a non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement (“**DTAA**”) between India and the country of tax residence of the member. To avail the DTAA benefits, the non-resident member is required to submit the following:

- a. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities, if any;
- b. Self-attested copy of Tax Residency Certificate (“**TRC**”) (for the period April 01, 2025 to March 31, 2026) obtained from the tax authorities of the country of which the member is resident;
- c. Self-declaration in Form 10F, enclosed as **Annexure – 4**, if all the details required in this form are not mentioned in the TRC. In case the member has PAN, copy of Form 10F filed electronically (valid for the period April 01, 2025 to March 31, 2026) through income-tax portal is required;
- d. Self-declaration, enclosed as **Annexure – 5**, certifying the following:
 - i. Member is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26;
 - ii. Member is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;

- iii. Member has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
 - iv. Member is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company;
 - v. Member does not have and will not have a taxable presence, fixed base or a permanent establishment in India during the Financial Year 2025-26; and
 - vi. Article 24 / 24A under India-Singapore DTAA is not applicable to the member (for tax resident of Singapore and claiming treaty benefits).
- e. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of certificate of registration with SEBI;

It is recommended that members should independently satisfy their eligibility to claim DTAA benefits including fulfilling of all the conditions laid down by DTAA.

Payment of Dividend

The dividend, if approved by the members, will be paid after deducting the tax at source as mentioned aforesaid. The following provisions under the IT Act will also be considered to determine the applicable TDS rate:

a. Tax to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the IT Act, as mentioned aforesaid. The Company will be using functionality of the income tax department for the above purpose.

b. Declaration under Rule 37BA

In terms of Rule 37BA of the Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file a declaration with Company in the manner prescribed in the Rules. The format of declaration under Rule 37BA is enclosed as **Annexure – 6**.

c. Members having multiple accounts under different status / category

Members holding Equity Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

For all Members

The documents such as Form 15G / 15H, documents under Section 196, 197A, *etc.* can be submitted on tds@bigshareonline.com

All the documents submitted by the member will be verified by the Company / its Authorized Representative and the Company will consider the same while deducting appropriate taxes, if they are in accordance with the provisions of the IT Act. In case of any discrepancy in documents submitted by the member, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.

In case of joint members, the member named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

For resident members, the rate of TDS would not be increased by surcharge and cess. For non-resident members, the rate of TDS would be increased by applicable surcharge and cess.

In the event of any income tax demand (including interest, penalty, *etc.*) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the member(s), such member(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any proceedings.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non-resident member and meeting requirement of the IT Act read with applicable tax treaty.

In order to enable the Company to determine the appropriate TDS / withholding tax rate applicable, members are requested to provide the aforesaid details and documents on or before Friday, 19th September, 2025, at 05:00 p.m. IST. No communication on the tax determination / deduction shall be accepted thereafter, which may please be noted.

Members may note that in case the tax on said dividend is deducted at a higher rate due to non-receipt of the aforementioned details / documents, there would still be an option available to the member to file the return of income and claim an appropriate refund, if eligible.

In accordance with the provisions of the IT Act, TDS certificates can be made available to the members at their registered Email id after filing of the quarterly TDS returns of the Company, post payment of the said dividend. The members will also be able to see the credit of TDS in their Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>.

The aforesaid information is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Members should consult their tax advisors for requisite action to be taken by them.

Yours faithfully,

For SUNFLAG IRON AND STEEL COMPANY LIMITED

Sd/-

CS Ashutosh Mishra

Head Company Secretary

Membership No. ACS-23011

Name of the Company	Dp. Id – Client Id/ Folio No.
Sunflag Iron and Steel Company Limited	

INCOME-TAX RULES, 1962

¹FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	
3. Status ²	4. Previous year (P.Y.) ³		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.	15. (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ Yes No (b) If yes, latest assessment year for which assessed <input type="text"/> <input type="text"/>		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No.15G other than this form filed during the previous year, if any ⁷			
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/account, etc ⁸	Nature of income	Section under which tax is deductible
			Amount of income
.....			

.....
Signature of the Declarant⁹

Declaration/Verification¹⁰

*I/We.....do hereby declare that to the best of *my /our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on_____. relevant to the assessment year_____.will be *nil*. *I/We also declare that *my/our income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on_____. relevant to the assessment year_____ will not exceed the maximum amount which is not charge-able to income-tax.

Place:

... ..

Date:.....

Signature of the Declarant⁹

-
1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹²	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

Date: *Signature of the person responsible for paying the income referred to in column 16 of Part I*

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197 A (1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

Name of the Company	Dp. Id – Client Id/ Folio No.
Sunflag Iron and Steel Company Limited	

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year (P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality	9. Town/City/District		10. State
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

(Signature of the declarant)

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on _relevant to the assessment year ____ will be *nil*.

Place:

Date :

Signature of the Declarant Signature

PART II

**[To be filled by the person responsible for paying the income
referred to in column 15 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

Date: *Signature of the person responsible for paying the
income referred to in column 15 of Part I*

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

Date:

To,

M/s Bigshare Services Private Limited –

Unit – Sunflag Iron and Steel Company Limited

Office No. S6-2, 6th Floor, Pinnacle Business Park,

Next to Ahura Centre, Mahakali Caves Road,

Andheri (East), **MUMBAI – 400093****Sub: Declaration regarding Category and Beneficial Ownership of Shares****Ref: PAN** : _**DP ID / Client ID / Folio No.** : _

With reference to the subject cited, and in connection with the appropriate withholding of taxes on the dividend payable to me / us by the Company, I / We hereby declare and confirm that:

- i. I / We _ (Name of member), am / are a tax resident of India for the period April 01, 2025 to March 31 2026.
- ii. Select as applicable

	We qualify as an “Insurer” as per Section 2(7A) of the Insurance Act, 1938 and have full beneficial interest with respect to the equity shares held by in the Company; and we are submitting self-attested copy of PAN Card and certificate of registration with Insurance Regulatory and Development Authority of India
	We are Mutual Fund specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the Equity shares held by in the Company; and we are submitting self-attested copy of PAN Card and certificate of registration with the Securities and Exchange Board of India
	We are Alternative Investment Fund established in India and are the beneficial owner of the Equity shares held in the Company; and our income is exempt under Section 10(23FBA) of the Income Tax Act, 1961 and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and certificate of registration with the Securities and Exchange Board of India
	We are (category of the entity) and are the beneficial owner of the Equity shares held in the Company; and are not subject to withholding tax under Section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card

	We are specified person (category of person mentioned by provision) in terms of Section 10 and are the beneficial owner of the Equity shares held in the Company; and our income is exempt under Section 10 of the Income Tax Act, 1961 and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card
	We are (Recognized Provident Fund / Approved Superannuation Fund / Approved Gratuity Fund / National Pension Scheme / any other entity entitled to exemption from TDS) and are the beneficial owner of the Equity shares held in the Company; and are exempted from TDS deduction under (Please specify the relevant Section / Rules giving exemption under the Income Tax Act); and we are submitting self-attested copy of the documentary evidence supporting the exemption status (<i>e.g.</i> , relevant copy of registration, notification, order, <i>etc.</i>) along with self-attested copy of PAN card

- iii. I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my / our above averment.
- iv. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

I / We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by me / us.

I / We further confirm that I / we will immediately inform the Company if there is a change in the status.

Yours sincerely,

For _ (Name of member)

Authorized Signatory

Name : _

Designation : _

Email ID : _

Contact No. : _

Address : _

** Strike through whichever is not applicable*

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or
sub-section (5) of section 90A of the Income-tax Act, 1961**

I..... *son/daughter of Shri..... in the capacity of
..... (designation) do provide the following information,
relevant to the previous year..... *in my case/in the case
of..... for the purposes of sub-section (5) of *section 90/section 90A:—

<i>Sl.No</i>	<i>Nature of information</i>	<i>:</i>	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of (name of country or specified territory outside India)

Signature:

Name:

Address:

Permanent Account Number or Aadhaar Number

Verification

I do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the day of.....

.....

Signature of the person providing the information

Place:

Notes :

1. *Delete whichever is not applicable.

2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

Date:

To,
M/s Bigshare Services Private Limited –
 Unit – Sunflag Iron and Steel Company Limited
 Office No. S6-2, 6th Floor, Pinnacle Business Park,
 Next to Ahura Centre, Mahakali Caves Road,
 Andheri (East), **MUMBAI – 400093**

Sub: Declaration for claiming the tax treaty benefits for the Financial Year 2025-26 (ending on March 31, 2026)

Ref: PAN : _

DP ID / Client ID / Folio No. : _

With reference to the subject cited, and in connection with the appropriate withholding of taxes on the dividend payable to me / us by the Company, I / We hereby declare and confirm that:

- i. I / We, _ (Name of member), am / are a tax resident of _ (Country of residence) as per the provisions of the Double Taxation Avoidance Agreement between India and _ (Country of residence) (“DTAA”);
- ii. I / We will continue to maintain the ‘tax resident’ status in my / our / respective Country for the application of the provisions of the DTAA, during the Financial Year 2025-26;
- iii. I / We am / are eligible to claim and have no reason to believe that the claim for the benefits of the DTAA is impaired in any manner;
- iv. I / We am / are the ultimate beneficial owner of Equity Shares held in the Company as per Folio No. _ / demat account _ (if shares are held in multiple folio / demat account, provide details of all such accounts). Further, I / We am / are the ultimate beneficial owner of receivable from the Company in relation to aforementioned shares, and am / are not constrained by any contractual and/ or legal obligation to pass on such dividend to another person;
- v. I / We do not have and will not have any taxable presence, fixed base or permanent establishment in India as per the provisions of the DTAA during the Financial Year 2025-26;
- vi. I / We am / are the holder / not the holder of Permanent Account Number allotted by the Indian Income Tax Authorities;
- vii. I / We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number _____ issued by _____ along with a copy of e-filed ¹Form 10F for the period April 2025-March 2026;
- viii. I declare that, being individual, my aggregate presence in India for the period of April 2025-March 2026 does not exceed 120 days;

¹ A copy of e-filed Form 10F for the period April 2025-March 2026 to be furnished, if applicable.

- ix. ²I / We declare that I / We offer India-sourced income, which would exempt from tax in India or taxed at a reduced rate in India, to tax in Singapore and the limitation of relief contained in Article 24 / Article 24A of the treaty is not / will not be applicable to any income / gains arising to us in respect of the Indian securities held by us;
- x. I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my / our above averment;
- xi. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

I / We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by me / us.

I / We further confirm that I / we will immediately inform the Company if there is a change in the status.

Yours sincerely,

For _

(Name of member)

Authorized Signatory

Name : _

Designation : _

Email ID : _

Contact No. : _

Address : _

** Strike through whichever is not applicable*

² Applicable, if the member is a tax resident of Singapore.

Date:

To,

M/s Bigshare Services Private Limited –
Unit – Sunflag Iron and Steel Company Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), MUMBAI – 400093

Sub: Declaration under Rule 37BA of the Income Tax Rules, 1962

Ref: PAN : _

DP ID / Client ID / Folio No. : _

With reference to the subject cited, in accordance with the Rule 37BA(2) of the Income Tax Rules, 1962 on credit for tax deducted at source, in cases where under any provisions of the Income Tax Act, 1961, the whole or part of the income on which tax deducted at source is assessable in the hands of a person other than the deductee, credit for whole or any part of the tax deducted at source, shall be given to the other person and not to the deductee, provided the deductee files a declaration with the deductor.

This is in reference to Equity shares of the Company, which were held by _
(Name of registered owner) on behalf of beneficial owners of such shares on account of following reason
_ (Mention reasons, such as joint ownership or Clearing Members, *etc.*), I / We
hereby declare that the dividend on such captioned shares is includible and taxable in the hands of the
beneficial owner as stated below:

Sr. No.	Name	Address	PAN	Contact No. & Email ID	Resident / Non-Resident	Rate to be applied	DP ID Client ID	No. of Shares Held

We therefore request you that tax deducted under Section 194 of the Income Tax Act, 1961 may please be deducted in the name and PAN of the person named in above table and the certification for deduction of tax at source shall be issued in the name and PAN of the person as named in the above table under Rule 37BA of the Income Tax Rules, 1962.

I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my / our above averment;

I / We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by me / us.

I / We further confirm that I / we will immediately inform the Company if there is a change in the status.

Yours sincerely,

For _

(Name of member)

Authorized Signatory

Name : _

Designation : _

Email ID : _

Contact No. : _

Address : _

** Strike through whichever is not applicable*