

**Through Online Filing**

SECY / SE / 2026 / 007-008  
Wednesday, 21<sup>st</sup> January, 2026

The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
**M U M B A I – 4 0 0 0 0 1**

**SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :  
33/1, MOUNT ROAD, SADAR, NAGPUR - 440 001. MH, (INDIA)  
PH: 0712-2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : [www.sunflagsteel.com](http://www.sunflagsteel.com)  
CIN: L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Ltd.,**  
“Exchange Plaza”, C - 1, Block - G,  
Bandra – Kurla Complex, Bandra (East),  
**M U M B A I – 4 0 0 0 5 1**

**Sub: Compliance Report on Integrated Filing (Governance) – SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 for the Third Quarter (Q-3) ended 31<sup>st</sup> December, 2025.**

**Ref: Sunflag Iron and Steel Company Limited – BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG**

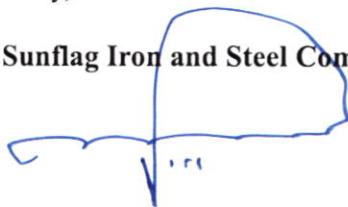
Dear Sir / Madam,

Pursuant to the *SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024*, read with Regulations 13(3) and 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Compliance Report on Integrated Filing (Governance) of the Company for the Third Quarter (Q-3) ended 31<sup>st</sup> December, 2025 in the prescribed format.

Kindly place the aforesaid documents (Compliance Report/s) on record.

Sincerely,

For Sunflag Iron and Steel Company Limited



CS Ashutosh Mishra  
Head Company Secretary & Compliance Officer  
Membership No. ACS - 23011



*Encl: As above*

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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**PUNE OFFICE :**  
65-69, FIFTH FLOOR,  
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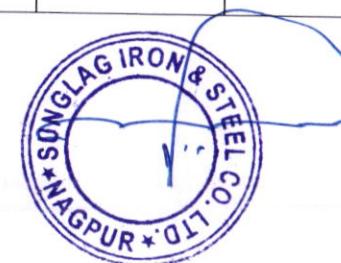
## FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. NAME OF LISTED ENTITY : SUNFLAG IRON AND STEEL COMPANY LIMITED

2. QUARTER ENDING : 31<sup>st</sup> DECEMBER, 2025

| Title<br>(Mr.<br>/ Ms.) | Name of<br>the<br>Director(s)            | PAN <sup>5</sup><br>& DIN | Category<br>(Chairperson<br>/Executive<br>/Non-<br>Executive<br>/Independent/<br>Nominee) <sup>6</sup> | Initial Date of<br>Appointment | Date of Re-<br>appointment | Date of<br>Cessation | Tenure of<br>Director*<br>(In<br>months) | Date of Birth | Number of<br>Directorship<br>in listed<br>entities<br>including this<br>listed entity<br><br>(with<br>reference to<br>Regulation<br>17A) | Number of<br>Independent<br>Directorship in listed<br>entities including this<br>listed entity<br><br>(with<br>reference to<br>proviso to Regulation<br>17A (1) & 17A(2) of<br>Listing Regulations) | Number of<br>Memberships in<br>Audit / Stakeholder<br>Committee(s)<br>including this listed<br>entity<br><br>(Refer Regulation<br>26(1) of Listing<br>Regulations) | No. of post of<br>Chairperson in Audit<br>/ Stakeholder<br>Committees held in<br>listed entities<br>including this listed<br>entity<br><br>(Refer Regulation<br>26(1) of Listing<br>Regulations) | Membership of Committees  |
|-------------------------|--|---------------------------|--|--------------------------------|----------------------------|----------------------|--|---------------|--|---|--|--|---|
| Mr.                     | Ravi<br>Bhushan<br>Satya Dev<br>Bhardwaj | 00054700                  | Chairman<br>(Non-<br>executive)<br>C & NED   | 01.10.1998                     | -                          | -                    | -  | 23.10.1943    | 1  | -   | 1  | 1  | 1. Nomination and<br>Remuneration Committee<br>2. Stakeholders'<br>Relationship Committee<br>3. Corporate Social<br>Responsibility Committee            |
| Mr.                     | Pranav Ravi<br>Bhardwaj                  | 00054805                  | Managing<br>Director<br>(Executive)<br>ED  | 03.02.2000                     | 17.01.2021                 | -                    | -  | 20.04.1974    | 1  | -   | 1  | -  | 1. Stakeholders'<br>Relationship Committee  |
| Mr.                     | Anand<br>Sadashiv<br>Kapre               | 00019530                  | Non-<br>executive,<br>(Independent<br>Director)<br>ID  | 21.09.2020                     | 21.09.2023                 | -                    | 63                                       | 01.05.1949    | 2  | 2@  | 1  | 1  | 1. Audit Committee<br>2. Nomination and<br>Remuneration Committee<br>3. Risk Management<br>Committee<br>4. Corporate Social<br>Responsibility Committee |
| Mr.                     | Suhrit Ravi<br>Bhushan<br>Bhardwaj       | 02318190                  | Director<br>Non-<br>executive,<br>non-<br>independent  | 27.03.2017                     | -                          | -                    | -  | 05.05.1975    | 1  | -   | -  | -  | -   |



|     |  |          |  |            |            |   |    |            |   |   |   |   |   |
|-----|--|----------|--|------------|------------|---|----|------------|---|---|---|---|---|
| Mr. | Ramchandra Vasant Dalvi                | 00012065 | Whole-time Director (Non-independent, executive) | 14.08.2017 | 14.08.2023 | - | -  | 07.12.1950 | 1 | - | 1 | - | 1. Corporate Social Responsibility Committee<br>2. Risk Management Committee<br>3. Stakeholders' Relationship Committee   |
| Ms. | Vinita Bahri                           | 03109454 | Non-executive, (Independent Director) ID         | 21.09.2020 | 21.09.2025 | - | 63 | 25.05.1970 | 2 | 2 | 4 | - | 1. Audit Committee<br>2. Nomination and Remuneration Committee<br>3. Stakeholders' Relationship Committee<br>4. Corporate Social Responsibility Committee<br>5. Risk Management Committee |
| Mr. | Mattegunta Anjani Venkatramana Goutham | 00101447 | Non-executive, (Independent Director) ID         | 12.08.2022 | 12.08.2025 | - | 41 | 01-08-1952 | 1 | 1 | 1 | - | 1. Audit Committee<br>2. Nomination and Remuneration Committee<br>3. Corporate Social Responsibility Committee<br>4. Risk Management Committee  |
| Mr. | Tirthnath Indranath Jha                | 07593002 | Non-executive, (Independent Director) ID         | 03.09.2022 | 03.09.2025 | - | 40 | 25-08-1958 | 1 | 1 | 1 | - | 1. Audit Committee  |

**@ 1 Company out of 2 Companies i.e. Facor Steels Ltd. is under Liquidation.**

Whether Regular Chairperson appointed : Yes

Whether Chairperson is related to Managing Director or CEO : Yes

**§** PAN number of any director would not be displayed on the website of Stock Exchange

**&** Category of Directors means Executive / Non-executive / Independent / Nominee. If a director fits into more than one category write all categories separating them with hyphen

**\*** to be filed only for Independent Director/s. Tenure would mean total period from which Independent Director is serving on Board of Directors of the Listed Entity in continuity without any cooling off period.



| II Composition of Committees |   |   |  |   |  |                       |
|------------------------------|---|---|--|---|--|-----------------------|
| S. N.                        | Name of Committees                        | Whether Regular Chairperson appointment | Name of Committee members  | Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &  | Date of Appointment  | Date of Cessation     |
| 1                            | Audit Committee                           | Yes                                     | Mr. Anand Sadashiv Kapre<br>CA Vinita Bahri<br>CA Mattegunta Anjani Venkatramana Goutham<br>Mr. Tirthnath Indranath Jha  | Chairperson (Non-executive, Independent Director)<br>Non-executive, Independent Director<br>Non-executive, Independent Director<br>Non-executive, Independent Director                                | 20.09.2025<br>28.09.2022<br>11.08.2023<br>11.08.2025               | -<br>-<br>-<br>-      |
| 2                            | Nomination and Remuneration Committee     | Yes                                     | Mr. Anand Sadashiv Kapre<br>Mr. Ravi Bhushan Satya Dev Bhardwaj<br>CA Vinita Bahri<br>CA Mattegunta Anjani Venkatramana Goutham                                | Chairperson (Non-executive, Independent Director)<br>Non- executive, Non-independent<br>Non-executive, Independent Director<br>Non-executive, Independent Director                                    | 28.09.2022<br>21.05.2014<br>28.09.2022<br>20.09.2025               | -<br>-<br>-<br>-      |
| 3                            | Stakeholders' Relationship Committee      | Yes                                     | Mr. Ravi Bhushan Satya Dev Bhardwaj<br>Mr. Pranav Ravi Bhardwaj<br>Mr. Ramchandra Vasant Dalvi<br>CA Vinita Bahri  | Chairperson (Non-executive, Non-independent)<br>Executive – Managing Director<br>Executive – Director (Technical)<br>Non-executive, Independent Director  | 28.01.2002<br>28.01.2002<br>29.02.2024<br>20.09.2025               | -<br>-<br>-<br>-      |
| 4                            | Risk Management Committee                 | Yes                                     | Mr. Anand Sadashiv Kapre<br>Mr. Ramchandra Vasant Dalvi<br>CA Vinita Bahri<br>CA Mattegunta Anjani Venkatramana Goutham  | Chairperson - Non-executive, Independent Director<br>Executive - Director (Technical)<br>Non-executive, Independent Director<br>Non-executive, Independent Director                                   | 20.09.2025<br>13.08.2023<br>29.02.2024<br>11.08.2025               | -<br>-<br>-<br>-      |
| 5                            | Corporate Social Responsibility Committee | Yes                                     | Mr. Ravi Bhushan Satya Dev Bhardwaj<br>Mr. Ramchandra Vasant Dalvi<br>CA Vinita Bahri<br>CA Mattegunta Anjani Venkatramana Goutham<br>Mr. Anand Sadashiv Kapre | Chairperson (Non-executive, Non-independent)<br>Executive - Director (Technical)<br>Non-executive, Independent Director<br>Non-executive, Independent Director<br>Non-executive, Independent Director | 21.05.2014<br>13.08.2020<br>28.09.2022<br>11.08.2025<br>11.08.2025 | -<br>-<br>-<br>-<br>- |

| III. Meeting of Board of Directors         |   |   |                               |   |  |   |
|--|---|---|-------------------------------|---|--|---|
| Date(s) of Meeting in the relevant quarter | Whether requirement of Quorum met (details) * | Total Number of Directors as on date of the Meeting | Number of Directors Present * | Number of Independent Directors Present * | Date(s) of Meeting in the previous quarter | Maximum gap between any two consecutive meeting (in number of days) |
|  | Yes   | 10  | 8                             | 5   | 21 <sup>st</sup> July, 2025                |   |
|  | Yes   | 9   | 8                             | 5   | 11 <sup>th</sup> August, 2025              | 20 Days   |
| 13 <sup>th</sup> November, 2025            | Yes   | 8   | 7                             | 3   |  | 93 Days   |



**IV. Meeting of Committees – Audit Committee**

| Date(s) of Meeting of the Committee in the relevant quarter | Whether requirement of Quorum met (details) * | Total Number of Directors in the Committee as on date of Meeting | Number of Directors Present * | Number of Independent Directors Present * | Date(s) of Meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days ** |
|---|---|--|-------------------------------|---|---|---|
|   | Yes   | 4  | 3                             | 3   | 21 <sup>st</sup> July, 2025                                 |   |
|   | Yes   | 3  | 3                             | 3   | 11 <sup>th</sup> August, 2025                               | 20 Days   |
| 13 <sup>th</sup> November, 2025                             | Yes   | 4  | 4                             | 4   | -   | 93 Days   |

**IV. Meeting of Committees – Nomination and Remuneration Committee**

| Date(s) of Meeting of the Committee in the relevant quarter | Whether requirement of Quorum met (details) * | Total Number of Directors in the Committee as on date of Meeting | Number of Directors Present * | Number of Independent Directors Present * | Date(s) of Meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days ** |
|---|---|--|-------------------------------|---|---|---|
|   | Yes   | 4  | 4                             | 3   | 21 <sup>st</sup> July, 2025                                 |   |
|   | Yes   | 4  | 4                             | 3   | 11 <sup>th</sup> August, 2025                               | 20 Days   |
| -   | -   | -  | -                             | -   | -   | -   |

**IV. Meeting of Committees – Stakeholders' Relationship Committee**

| Date(s) of Meeting of the Committee in the relevant quarter | Whether requirement of Quorum met (details) * | Total Number of Directors in the Committee as on date of Meeting | Number of Directors Present * | Number of Independent Directors Present * | Date(s) of Meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days ** |
|---|---|--|-------------------------------|---|---|---|
|   | Yes   | 4  | 4                             | 1   | 11 <sup>th</sup> August, 2025                               |   |
| 13 <sup>th</sup> November, 2025                             | Yes   | 4  | 3                             | 0   | -   | 93 Days   |

**IV. Meeting of Committees – Risk Management Committee**

| Date(s) of Meeting of the Committee in the relevant quarter | Whether requirement of Quorum met (details) * | Total Number of Directors in the Committee as on date of Meeting | Number of Directors Present * | Number of Independent Directors Present * | Date(s) of Meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days ** |
|---|---|--|-------------------------------|---|---|---|
|   | Yes   | 3  | 3                             | 2   | 11 <sup>th</sup> August, 2025                               |   |
| -   | -   | -  | -                             | -   | -   | -   |



| IV. Meeting of Committees – Corporate Social Responsibility Committee |   |  |                               |   |   |   |
|---|---|--|-------------------------------|---|---|---|
| Date(s) of Meeting of the Committee in the relevant quarter           | Whether requirement of Quorum met (details) * | Total Number of Directors in the Committee as on date of Meeting | Number of Directors Present * | Number of Independent Directors Present * | Date(s) of Meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days ** |
|   | Yes   | 4  | 3                             | 1   | 11 <sup>th</sup> August, 2025                               | -   |
| 13 <sup>th</sup> November, 2025                                       | Yes   | 5  | 4                             | 2   | -   | 93 Days   |

\* To be filled in only for the current quarter meeting; \*\*This information has to be mandatorily given for Audit Committee and Risk Management Committee, for rest of the committees giving this information is optional.

| Details of Cyber Security Incidence   |    |
|---|----|
| Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | NO |
| Date of the Event   | NA |
| Brief Details of the Event  | NA |

#### V. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
  - a. Audit Committee
  - b. Nomination and Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk Management Committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
5. This report and / or the report submitted in the previous quarter has been placed before Board of Directors. Any comments /observations /advice of Board of Directors may be mentioned here: **Yes**

Place: Nagpur  
Date: 21<sup>st</sup> January, 2026



For Sunflag Iron and Steel Company Limited  
CS Ashutosh Mishra  
Head Company Secretary & Compliance Officer  
Membership No. ACS – 23011

**B. INVESTOR GRIEVANCE REDRESSAL REPORT**

| Investor Grievance Redressal Report   |    |
|---|----|
| No. of investor complaints pending at the beginning of Quarter                  | 01 |
| No. of investor complaints received during the Quarter                          | 07 |
| No. of investor complaints disposed-off during the Quarter                      | 06 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 02 |

**C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES**

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para-A of Part A of Schedule III are given below:

| S. No. | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
|--------|--|---------------------|---|---|--|
|        | -  | -                   | -   | -   | -  |

**D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY**

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para-A of Part A of Schedule III are given below:

| S. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |
|--------|-----------------------|--|--|--|--|
|        | -                     | -  | -  | -  | -  |



**E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

| S. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
|--------|----------------------------|--|---|--|
|        | -                          | -  | -   | -  |

Place: Nagpur  
Date: 21<sup>st</sup> January, 2026



For Sunflag Iron and Steel Company Limited

CS Ashutosh Mishra  
Head Company Secretary & Compliance Officer  
Membership No. ACS – 23011