



**Through Online Filing**

SECY/SE/SHP/2026/005 - 006

Tuesday, 20<sup>th</sup> January, 2026

The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

**SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :

33/1, MOUNT ROAD, SADAR, NAGPUR - 440 001. MH, (INDIA)

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E-Mail : admin@sunflagsteel.com

Website : www.sunflagsteel.com

CIN: L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East)  
**MUMBAI - 400 051**

**Sub: Shareholding Pattern - Regulation 31(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter (Q-3) ended 31<sup>st</sup> December, 2025.**

**Ref: Sunflag Iron and Steel Company Limited – BSE Scrip Code: 500404 / NSE Scrip Code (Symbol): SUNFLAG**

Dear Sir / Madam,

Pursuant to the Regulation 31(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the Shareholding Pattern for the Third Quarter (Q-3) ended 31<sup>st</sup> December, 2025.

Kindly place the aforesaid on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

**CS Ashutosh Mishra**  
**Head Company Secretary & Compliance Officer**  
**Membership No. ACS - 23011**

**Encl: As above**

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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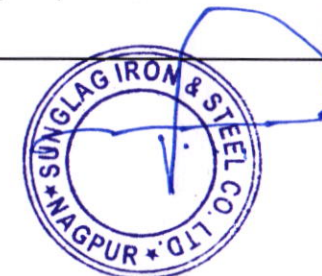
# Holding of Specified Securities

## Annexure - I

1. Name of Listed Entity:	SUNFLAG IRON AND STEEL COMPANY LIMITED
2. Scrip Code/Name of Scrip/Class of Security	BSE Limited - 500404; NSE Limited - SUNFLAG
3. Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c) :	Reg. 31(1)(b)
a. If under 31(1)(b) then indicate the report for Quarter ending	31-12-2025
b. If under 31(1)(c) then indicate date of allotment/extinguishment	NA
4. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-	

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities ?		No
3	Whether the Listed Entity has issued any Warrants ?		No
4	Whether the Listed Entity has granted any ESOPs, which are outstanding?		No
5	Whether the Listed Entity has any shares against which depository receipts are issued?		No
6	Whether the Listed Entity has any shares in locked-in?		No
7	Whether any shares held by promoters are encumbered under "Pledged"?		No
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?		No
9	Whether any shares held by promoters are encumbered,other than by way of Pledge or NDU,if any?		No
10	Whether company has equity shares with differential voting rights?		No
11	Whether the listed entity has any significant beneficial owner?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.





Cate gory (I)	Category of shareholder (II)	No.s of Share holders (III)	No. of fully paid up equity Share held (IV)	No.s of Partly paid-up equity Share held (V)	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Votting Rights held in each class of securities (IX)			No. of Shares Underlying Outstating convertible securities (including Warrants, ESO P) (X)	Total No. of Shares on fully diluted basi (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+X	Shareholding, as a % assuming full conversion of convertible securities( as a % of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII) = (XIV)+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)
								No of Voting Rights						Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		
								Class Equity x	Class Others y	Total														
(A)	Promoter & Promoter Group	5	92194826	0	0	92194826	51.157	92194826	0	92194826	51.16	0	92194826	51.1570	0	0.00	0	0.0000						26941244
(B)	Public	56626	88024622	0	0	88024622	48.843	88024622	0	88024622	48.84	0	88024622	48.8430	0	0.00	0	0						86108312
(C)	Non Promoter-Non Public	0	0	0	0	0	0	0	0	0	0.00	0	0	0.0000	0	0.00	NA	NA						0
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	0	0.0000	0	0.00	NA	NA						0
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0.00	0	0	0.0000	0	0.00	NA	NA						0
	Total	56631	180219448	0	0	180219448		180219448	0	180219448	100.00	0	180219448	100.0000	0	0.00								113049556



Table II - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

Table II - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP																										
Category & Name of the shareholders (I)	Entity Type promoter or promoter group (promoter group would exclude promoters) (II)	PAN (III)	No of Share holders (IV)	No of fully paid up equity Shares held (V)	Partly paid-up equity Share held (VI)	No. of shares underlying Depository Receipts (VII)	Total nos. shares held (VIII) = (V)+(VI)+(VII)	Shareholdin g % calculated as per SCRR, 1957 As a % of (A+B+C2) (IX)	Number of Voting Rights held in each class of securities (X)			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (XI)	Total No of shares on fully diluted basis (including warrants, ESOP, C onvertible Securities etc.) (XII) = (VIII)+(XI)	Total Shareholding, as a % assuming full conversion of convertible securities( as a % of diluted share capital) (XIII) = (VIII)+(XI) As a % of (A+B+C2)	Number of Locked in shares (XIV)		Number of Shares pledged (XV)		Non-Disposal Undertaking (XVI)		Other encumbrances, if any (XVII)		Total Number of shares encumbered (XVIII) = (XV+XVI +XVII)		Number of equity shares held in dematerialized form (XIX)	
									No of Voting Rights						Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
									Class Equity	Class Others	Total															
1 Indian																										
(a) Individuals/Hindu undivided Family																										
PRANAV RAVI BHARDWAJ				1	1612140	0	0	1612140	0.89	1612140	0	1612140	0.89	0	1612140	0.89	0	0.00	0	0.00					1612140	
Total				1	1612140	0	0	1612140	0.89	1612140	0	1612140	0.89	0	1612140	0.89	0	0.00	0	0.00					1612140	
Sub-Total (A)(1)				1	1612140	0	0	1612140	0.89	1612140	0	1612140	0.89	0	1612140	0.89	0	0.00	0	0.00					1612140	
2 Non-Institutions																										
(b) Individuals/Hindu undivided Family				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
Total				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
Sub-Total (A)(2)				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
3 Indian																										
(b) Central Government/State Government(s)				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
Total				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
(c) Financial Institutions/Banks				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
Total				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
(d) Any Other(GROUP COMPANIES)				1	8521425	0	0	8521425	4.73	8521425	0	8521425	4.73	0	8521425	4.73	0	0.00	0	0.00					8521425	
SUPRA CORPORATION LIMITED				1	8521425	0	0	8521425	4.73	8521425	0	8521425	4.73	0	8521425	4.73	0	0.00	0	0.00					8521425	
Total				1	8521425	0	0	8521425	4.73	8521425	0	8521425	4.73	0	8521425	4.73	0	0.00	0	0.00					8521425	
Sub-Total (A)(3)				1	8521425	0	0	8521425	4.73	8521425	0	8521425	4.73	0	8521425	4.73	0	0.00	0	0.00					8521425	
4 Foreign																										
(a) Individuals(Non-Resident Individuals/Foreign Individuals)				1	3590281	0	0	3590281	1.99	3590281	0	3590281	1.99	0	3590281	1.99	0	0.00	0	0.00					3590281	
VEENA BHARDWAJ				1	13217398	0	0	13217398	7.33	13217398	0	13217398	7.33	0	13217398	7.33	0	0.00	0	0.00					13217398	
SUHRIT RAVI BHUSHAN BHARDWAJ																										
Total				2	16807679	0	0	16807679	9.33	16807679	0	16807679	9.33	0	16807679	9.33	0	0.00	0	0.00					16807679	
(c) Institutions				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
Total				0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00					0	
(e) Any Other(BODIES CORPORATE)				1	65253582	0	0	65253582	36.21	65253582	0	65253582	36.21	0	65253582	36.21	0	0.00	0	0.00					0	
SUNFLAG LTD				1	65253582	0	0	65253582	36.21	65253582	0	65253582	36.21	0	65253582	36.21	0	0.00	0	0.00					0	
Total				1	65253582	0	0	65253582	36.21	65253582	0	65253582	36.21	0	65253582	36.21	0	0.00	0	0.00					0	
Sub-Total (A)(4)				3	82061261	0	0	82061261	45.53	82061261	0	82061261	45.53	0	82061261	45.53	0	0.00	0	0.00					16807679	
Total Shareholding of Promoters				5	92194826	0	0	92194826	51.16	92194826	0	92194826	51.16	0	92194826	51.16	0	0.00	0	0.00					26941244	
AB																										
BC																										
S1																										
S4																										

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The term "Encumbrance" has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.





Table III - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

Table III - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER																							
Category & Name of the shareholders (I)	PAN (II)	No.s of Share holders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No.s of shares underlying Depository Receipts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Total Shareholdi ng, as a % assuming full conversio n of convertibl e securities( as a percentag	Number of Locked in shares (XIII)	Number of Shares pledged (XIV)	Non-Disposal Undertaking (XV)	Other encumbranc es, if any (XVI)	Total Number of Shares encumbered (XVII) = (XIV + XV + XVI)	Number of equity shres held in dematerialized form (XVIII)	Sub - categorization of shares (XIX)			
								No of Voting Rights		Total as a % of Total Voting Rights										Shareholding (No. of shares) under			
								Class Equity x	Class Others y											Total	Sub- category (i)	Sub- category (ii)	Sub- category (iii)
1 Institutions (Domestic)																							
(a) Mutual Funds			8	265500	0	0	265500	0.15	265500	0	265500	0.15	0	265500	0.15	0	0.00	NA	NA				232900
(b) Venture Capital Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(c) Alternate Investment Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(d) Banks			3	560	0	0	560	0.00	560	0	560	0.00	0	560	0.00	0	0.00	NA	NA				460
(e) Insurance Companies			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(g) Asset Reconstruction Companies			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(f) Provident / Pension Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(h) Sovereign Wealth Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(i) NBFCs registered with RBI			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(j) Other Financial Institutions			3	40800	0	0	40800	0.02	40800	0	40800	0.02	0	40800	0.02	0	0.00	NA	NA				0
SUB TOTAL (B)(1)			14	306860	0	0	306860	0.17	306860	0	306860	0.17	0	306860	0.17	0	0.00	NA	NA				233360
2 Institutions (Foreign)																							
(a) Foreign Direct Investment			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(b) Foreign Venture Capital Investors			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(c) Foreign Sovereign Wealth Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(d) Foreign Portfolio Investors Category I			29	829474	0	0	829474	0.46	829474	0	829474	0.46	0	829474	0.46	0	0.00	NA	NA				829474
(e) Foreign Portfolio Investors Category II			2	12706	0	0	12706	0.01	12706	0	12706	0.01	0	12706	0.01	0	0.00	NA	NA				12706
(f) OVERSEAS DEPOSITORIES (Holding DRs) (Balancing Figure)			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
SUB TOTAL (B)(2)			31	842180	0	0	842180	0.47	842180	0	842180	0.47	0	842180	0.47	0	0.00	NA	NA				842180
3 Central Government / State Government																							
(a) Central Government / President of India			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(b) State Government / Governor			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
(c) Central/State Govt. shareholding by Cos or Bodies Corp			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0
SUB TOTAL (B)(3)			0	0	0	0	0	0.00	0	0	0	0.00	0	0	0.00	0	0.00	NA	NA				0







Table IV - STATEMENT SHOWING SHAREHOLDING PATTERN OF THE NON PROMOTER - NON PUBLIC SHAREHOLDER

Category & Name of the shareholders (I)	PAN (II)	No. of Share holders (III)	No. of fully paid up equity Share held (IV)	Partly paid-up equity Share held (V)	No.s of shares underlying Depository Receipts (VI)	Total no. shares held (VII)= (IV)+(V)+(VI)	Shareholding % calculated as per SCRR,1957) As a % of (A+B+C2) (VIII)	Number of Votting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants, ESOP, etc.) (X)	Total No. of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Total Shareholding, as a % assuming full conversion of convertible securities( as a % of diluted share capital) (XII)	Number of Locked in shares (XIII)		Number of Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total Number of Shares encumbered (XVII)=(XIV+XV+XVI) J		Number of equity shares held in dematerialized form (XVIII)	
								No of Voting Rights						Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)		As a % of total shares held (b)
								Class Equity x	Class Others y	Total															
1 Custodian/DR Holder																									
			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA							0	
			0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA							0	
Total Non Promoter-Non Public Shareholding (C)=(C)(1)+(C)(2)																									
Note																									
(1) PAN would not be displayed on website of Stock Exchange(s).																									
(2) The above format needs to disclose bame of all holders holding more than 1% of total number of shares.																									
(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.																									



[illegible]



**Annexure - B**

**Table VI - Statement Showing Foreign Ownership Limit**

	<b>Board approved limits</b>	<b>Limits utilized</b>
As on shareholding date	100	56.32
As on the end of previous 1st quarter	100	56.50
As on the end of previous 2nd quarter	100	56.44
As on the end of previous 3rd quarter	100	56.31
As on the end of previous 4th quarter	100	56.33

