SUNFLAG IRON & STEEL CO. LTD.
REGD. OFFICE :
33/1, MOUNT ROAD, SADAR, NAGPUR - 440 001. MH, (INDIA)
PH.: 0712-2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN: L27100MH1984PLC034003

Through Online Filing

SECY / SE / 2026 / 225 - 226
Tuesday, 13th October, 2026

The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block - G,
Bandra – Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: ***Compliance Report on Integrated Filing (Governance) – SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 for the Second Quarter (Q-2) ended 30th September, 2026.***

Ref: ***Sunflag Iron and Steel Company Limited – BSE Scrip Code: 500404 / NSE Symbol: SUNFLAG***

Dear Sir / Madam,

Pursuant to the *SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024*, read with Regulations 13(3) and 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith Compliance Report on Integrated Filing (Governance) of the Company for the Second Quarter (Q-2) ended 30th September, 2026 in the prescribed format.

Kindly place the aforesaid documents (Compliance Report/s) on record.

Sincerely,

For **Sunflag Iron and Steel Company Limited**

SUNFLAG IRON & STEEL CO. LTD. NAGPUR

CS Ashutosh Mishra
Head Company Secretary & Compliance Officer
Membership No. ACS - 23011

Encl: As above

ANNEXURE I

FORMAT FOR QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. NAME OF LISTED ENTITY : SUNFLAG IRON AND STEEL COMPANY LIMITED

2. QUARTER ENDING : 30th SEPTEMBER, 2026

Title (Mr. / Ms.)	Name of the Director(s)	PAN $ & DIN	Category (Chairperson /Executive /Non-Executive / Independent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure of Director* (In months)	Date of Birth	Number of Directorship in listed entities including this listed entity (with reference to Regulation 17A)	Number of Independent Directorship in listed entities including this listed entity (with reference to proviso to Regulation 17A (1) & 17A(2) of Listing Regulations)	Number of Memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit / Stakeholder Committees held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	**Membership of Committees** 1. Audit Committee 2. Nomination and Remuneration Committee 3. Stakeholders' Relationship Committee 4. Risk Management Committee 5. Corporate Social Responsibility Committee
Mr.	Ravi Bhushan Satya Dev Bhardwaj	00054700	Chairman (Non-executive) C & NED	01.10.1998	-	-	-	23.10.1943	1	-	1	1	1. Nomination and Remuneration Committee 2. Stakeholders' Relationship Committee 3. Corporate Social Responsibility Committee
Mr.	Pranav Ravi Bhardwaj	00054805	Managing Director (Executive) ED	03.02.2000	17.01.2026	-	-	20.04.1974	1	-	1	-	1. Stakeholders' Relationship Committee
Mr.	Anand Sadashiv Kapre	00019530	Non-executive, (Independent Director) ID	21.09.2020	21.09.2023	20.09.2026	72	01.05.1949	1	1@	-	-	
Mr.	Suhrit Ravi Bhushan Bhardwaj	02318190	Director Non-executive, non-independent	27.03.2017	-	-	-	05.05.1975	1	-	-	-	-

SUNFLAG IRON & STEEL CO. LTD. NAGPUR

Mr.	Ramchandra Vasant Dalvi	00012065	Whole-time Director (Non-independent, executive)	14.08.2017	14.08.2026	-	-	07.12.1950	1	-	1	-	1. Corporate Social Responsibility Committee 2. Risk Management Committee 3. Stakeholders' Relationship Committee
Ms.	Vinita Bahri	03109454	Non-executive, (Independent Director) ID	21.09.2020	21.09.2025	-	72	25.05.1970	2	2	4	-	1. Audit Committee 2. Nomination and Remuneration Committee 3. Stakeholders' Relationship Committee 4. Corporate Social Responsibility Committee 5. Risk Management Committee
Mr.	Mattegunta Anjani Venkatramana Goutham	00101447	Non-executive, (Independent Director) ID	12.08.2022	12.08.2025	-	50	01-08-1952	1	1	1	1	1. Audit Committee 2. Nomination and Remuneration Committee 3. Corporate Social Responsibility Committee 4. Risk Management Committee
Mr.	Tirthnath Indranath Jha	07593002	Non-executive, (Independent Director) ID	03.09.2022	03.09.2025	-	49	25-08-1958	1	1	1	-	1. Audit Committee 2. Nomination and Remuneration Committee 3. Risk Management Committee
Mr.	Mukund Prabhakar Chaudhari	05339308	Non-executive, (Independent Director) ID	11.08.2026	11.08.2026	-	2	06.10.1962	1	1	-	-	1.Corporate Social Responsibility Committee

@ Facor Steels Ltd. is under Liquidation.

Whether Regular Chairperson appointed : Yes

Whether Chairperson is related to Managing Director or CEO : Yes

$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of Directors means Executive / Non-executive / Independent / Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filed only for Independent Director/s. Tenure would mean total period from which Independent Director is serving on Board of Directors of the Listed Entity in continuity without any cooling off period.

SUNFLAG IRON & STEEL CO. LTD. NAGPUR

II Composition of Committees

S. N.	Name of Committees	Whether Regular Chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &	Date of Appointment	Date of Cessation
1	Audit Committee	Yes	Mr. Anand Sadashiv Kapre CA Mattegunta Anjani Venkatramana Goutham CA Vinita Bahri Mr. Tirthnath Indranath Jha	Chairperson (Non-executive, Independent Director) Chairperson (Non-executive, Independent Director) Non-executive, Independent Director Non-executive, Independent Director	20.09.2025 11.08.2023# 28.09.2022 11.08.2025	20.09.2026 - - -
2	Nomination and Remuneration Committee	Yes	Mr. Anand Sadashiv Kapre CA Mattegunta Anjani Venkatramana Goutham Mr. Ravi Bhushan Satya Dev Bhardwaj CA Vinita Bahri Mr. Tirthnath Indranath Jha	Chairperson (Non-executive, Independent Director) Chairperson (Non-executive, Independent Director) Non- executive, Non-independent Non-executive, Independent Director Non-executive, Independent Director	28.09.2022 20.09.2025# 21.05.2014 28.09.2022 20.09.2026	20.09.2026 - - - -
3	Stakeholders' Relationship Committee	Yes	Mr. Ravi Bhushan Satya Dev Bhardwaj Mr. Pranav Ravi Bhardwaj Mr. Ramchandra Vasant Dalvi CA Vinita Bahri	Chairperson (Non-executive, Non-independent) Executive – Managing Director Executive –Director (Technical) Non-executive, Independent Director	28.01.2002 28.01.2002 29.02.2024 20.09.2025	- - - -
4	Risk Management Committee	Yes	Mr. Anand Sadashiv Kapre CA Mattegunta Anjani Venkatramana Goutham Mr. Ramchandra Vasant Dalvi CA Vinita Bahri Mr. Tirthnath Indranath Jha	Chairperson - Non-executive, Independent Director Chairperson - Non-executive, Independent Director Executive - Director (Technical) Non-executive, Independent Director Non-executive, Independent Director	20.09.2025 11.08.2025# 13.08.2023 29.02.2024 20.09.2026	20.09.2026 - - - -
5	Corporate Social Responsibility Committee	Yes	Mr. Ravi Bhushan Satya Dev Bhardwaj Mr. Ramchandra Vasant Dalvi CA Vinita Bahri CA Mattegunta Anjani Venkatramana Goutham Mr. Anand Sadashiv Kapre CA Mukund Prabhakar Chaudhari	Chairperson (Non-executive, Non-independent) Executive - Director (Technical) Non-executive, Independent Director Non-executive, Independent Director Non-executive, Independent Director Non-executive, Independent Director	21.05.2014 13.08.2020 28.09.2022 11.08.2025 11.08.2025 20.09.2026	- - - - 20.09.2026 -

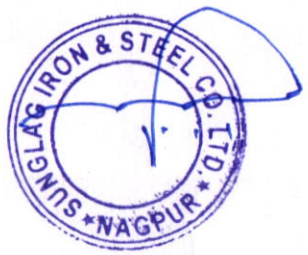
(#) – Re-designated as Chairman of the respective Committees with effect from 20.09.2026.

III. Meeting of Board of Directors

Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met (details) *	Total Number of Directors as on date of the Meeting	Number of Directors Present *	Number of Independent Directors Present *	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meeting (in number of days)
-	Yes	8	8	4	29th May, 2026	-
11th August, 2026	Yes	9	8	5	-	73 Days

SUNGLAG IRON & STEEL CO. LTD. * NAGPUR *

IV. Meeting of Committees – Audit Committee						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) *	Total Number of Directors in the Committee as on date of Meeting	Number of Directors Present *	Number of Independent Directors Present *	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
-	Yes	4	4	4	29th May, 2026	-
11th August, 2026	Yes	4	4	4		73 Days
IV. Meeting of Committees – Nomination and Remuneration Committee						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) *	Total Number of Directors in the Committee as on date of Meeting	Number of Directors Present *	Number of Independent Directors Present *	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
-	Yes	4	4	3	29th May, 2026	-
11th August, 2026	Yes	4	4	3	-	73 Days
IV. Meeting of Committees – Stakeholders' Relationship Committee						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) *	Total Number of Directors in the Committee as on date of Meeting	Number of Directors Present *	Number of Independent Directors Present *	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
-	Yes	4	4	1	29th May, 2026	-
11th August, 2026	Yes	4	4	1	-	73 Days
IV. Meeting of Committees – Risk Management Committee						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) *	Total Number of Directors in the Committee as on date of Meeting	Number of Directors Present *	Number of Independent Directors Present *	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
-	-	-	-	-	-	-
11th August, 2026	Yes	4	4	3	-	-



IV. Meeting of Committees – Corporate Social Responsibility Committee						
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details) *	Total Number of Directors in the Committee as on date of Meeting	Number of Directors Present *	Number of Independent Directors Present *	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days **
	Yes	5	5	3	29th May, 2026	-
11th August, 2026	Yes	5	5	3	-	73 Days

* To be filled in only for the current quarter meeting; **This information has to be mandatorily given for Audit Committee and Risk Management Committee, for rest of the committees giving this information is optional.

Details of Cyber Security Incidence	
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	NO
Date of the Event	NA
Brief Details of the Event	NA

V. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**

2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**
   a. Audit Committee
   b. Nomination and Remuneration Committee
   c. Stakeholders Relationship Committee
   d. Risk Management Committee (as applicable)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**

4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Yes**

5. This report and / or the report submitted in the previous quarter has been placed before Board of Directors. Any comments /observations /advice of Board of Directors may be mentioned here: **Yes**

For Sunflag Iron and Steel Company Limited

SUNFLAG IRON & STEEL CO. LTD. * NAGPUR *

CS Ashutosh Mishra
Head Company Secretary & Compliance Officer
Membership No. ACS – 23011

Place: Nagpur
Date: 13th October, 2026

B. INVESTOR GRIEVANCE REDRESSAL REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	03
No. of investor complaints received during the Quarter	08
No. of investor complaints disposed-off during the Quarter	07
No. of investor complaints those remaining unresolved at the end of the Quarter	04

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

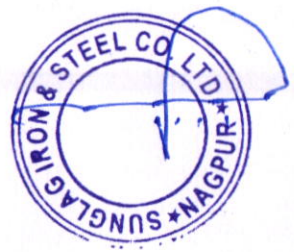
The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para-A of Part A of Schedule III are given below:

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
	-	-	-	-	-

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para-A of Part A of Schedule III are given below:

S. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
	-	-	-	-	-



E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para-B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
	-	-	-	-

For Sunflag Iron and Steel Company Limited

SUNGLAG IRON & STEEL CO. LTD. * NAGPUR *

Place: Nagpur
Date: 13th October, 2026

CS Ashutosh Mishra
Head Company Secretary & Compliance Officer
Membership No. ACS – 23011

HALF YEARLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

G. Affirmations on Compliance Requirements for AGM

I. Affirmations		
Broad heading	**Regulation Number**	**Compliance Status (Yes / No / NA)**
Copy of the Annual Report including Balance Sheet, Profit and Loss Account, Directors Report, Corporate Governance Report, BRSR & BRSR Core, if applicable, displayed on Website.	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting.	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration Committee at the Annual General Meeting.	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship Committee at the Annual General Meeting.	20(3)	Yes
Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes
Submission of Annual Secretarial Compliance Report	24A(2)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report.	34(3) read with para-C of Schedule V	Yes

SUNFLAG IRON & STEEL CO. LTD. NAGPUR

For Sunflag Iron and Steel Company Limited

Date: 13-10-2026
Place: Nagpur

CS Ashutosh Mishra
Head Company Secretary & Compliance Officer
Membership No. ACS - 23011

F. Disclosure of Loans/ Guarantees/ Comfort Letters/ Securities etc.
(Half Year Ending 30th September, 2026)

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-
Promoter Group or any other entity controlled by them	-	-
Directors (including relatives) or any other entity controlled by them	- NIL	-
KMPs or any other entity controlled by them	-	-

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	NIL	-
KMPs or any other entity controlled by them	-	-	-

SUNGLAG IRON & STEEL CO. LTD. NAGPUR

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	NIL -	-
KMPs or any other entity controlled by them	-	-	-

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the Company.

For Sunflag Iron and Steel Company Limited

Date: 13th October, 2026
Place: Nagpur

SUNFLAG IRON & STEEL CO. LTD. NAGPUR

S. Mahadevan Iyer
Chief Financial Officer (C.F.O.)

Note
1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
   a) by a government company to/ for the Government or government company
   b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
   c) by a banking company or an insurance company; and
   d) by the listed entity to its employees or directors as a part of the service conditions

2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.